#### Edgar Filing: COMMUNITY HEALTH SYSTEMS INC - Form 4

#### COMMUNITY HEALTH SYSTEMS INC

Form 4 March 04, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* **CASH W LARRY** 

2. Issuer Name and Ticker or Trading Symbol

**COMMUNITY HEALTH** SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_ Director 10% Owner Other (specify X\_ Officer (give title

4000 MERIDIAN BOULEVARD

(Street)

(0, , )

02/26/2013

Executive VP and CFO 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

FRANKLIN, TN 37067

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date		3.		4. Securit		-	5. Amount of		7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code					Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr.	8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership
								Following	(Instr. 4)	(Instr. 4)
								Reported		
						(A)		Transaction(s)		
						or		(Instr. 3 and 4)		
			Code	V	Amount	(D)	Price	,		
Common Stock	02/26/2013		G	V	15,000 (1)	D	\$0	343,177	D	
Common Stock	03/01/2013		G	V	10,000 (1)	D	\$0	333,177	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and Ionth/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Performance Based Restricted	\$ 0					02/27/2014(2)	02/26/2023	Common Stock	50,00
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	02/28/2014	Common Stock	50,000
Stock Options (Right to Buy)	\$ 37.21					02/28/2008	02/27/2015	Common Stock	60,00
Stock Options (Right to Buy)	\$ 40.41					07/25/2008	07/24/2015	Common Stock	200,00
Stock Options (Right to Buy)	\$ 32.28					02/27/2009	02/26/2018	Common Stock	60,000
Stock Options (Right to Buy)	\$ 18.18					02/25/2010	02/24/2019	Common Stock	20,000
Stock Options (Right to Buy)	\$ 33.9					02/24/2011	02/23/2020	Common Stock	25,000
Stock Options (Right to Buy)	\$ 37.96					02/23/2012	02/22/2021	Common Stock	25,000

Stock

Buy)

**Options** (Right to

\$ 21.07

02/16/2013 02/15/2022

Common

Stock

20,00

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

**CASH W LARRY** 

Executive VP and CFO 4000 MERIDIAN BOULEVARD X FRANKLIN, TN 37067

**Signatures** 

Christopher G. Cobb, Attorney in Fact for W. Larry Cash

03/04/2013

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were gifted to reporting person's grown children, who do not share reporting person's household.
  - Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from
- (2) continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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