

RYDER SYSTEM INC  
Form 4  
November 25, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Fatovic Robert D

2. Issuer Name and Ticker or Trading Symbol  
RYDER SYSTEM INC [R]

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle)  
11690 N.W. 105 STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/21/2013

(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP, CLO & Corp. Secretary

MIAMI, FL 33178  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/21/2013		M		12,767 A \$ 58.475	23,586 <sup>(1)</sup>	D
Common Stock	11/21/2013		S		12,767 D \$ 69.2449	10,819	D
Common Stock	11/22/2013		M		1,233 A \$ 58.475	12,052	D
Common Stock	11/22/2013		S		1,233 D \$ 68.9159	10,819	D
	11/22/2013		M		7,000 A \$ 32.985	17,819	D

Common  
Stock

Common Stock	11/22/2013	S	7,000	D	\$ 68,9789 <u>(3)</u> <u>(5)</u>	10,819	D
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Common Stock						195	I	By Ryder Deferred Compensation Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 58.475	11/21/2013		M	12,767	<u>(6)</u> 02/08/2015	Common Stock	12,767
Stock Option (right to buy)	\$ 58.475	11/22/2013		M	1,233	<u>(6)</u> 02/08/2015	Common Stock	1,233
Stock Option (right to buy)	\$ 32.985	11/22/2013		M	7,000	<u>(7)</u> 02/10/2017	Common Stock	7,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

Fatovic Robert D  
11690 N.W. 105 STREET  
MIAMI, FL 33178

EVP, CLO & Corp. Secretary

## Signatures

/s/ Julie A. Azuaje by power of  
attorney

11/25/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 106 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since the date of the reporting person's last Section 16 filing.
- (2) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$69.20 to \$69.34.
- (3) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (4) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$68.88 to \$68.95.
- (5) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$68.97 to \$69.01.
- (6) The option, representing the right to purchase 18,730 shares, vests in accordance with the following schedule: 6,244 vested on February 8, 2009, 6,243 vested on February 8, 2010 and 6,243 vested on February 8, 2011.
- (7) The option, representing the right to purchase 27,220 shares, vests in accordance with the following schedule: 9,074 vested on February 10, 2011, 9,073 vested on February 10, 2012 and 9,073 vested on February 10, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.