

VERTEX PHARMACEUTICALS INC / MA

Form 4

December 12, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BOGER JOSHUA S

2. Issuer Name **and** Ticker or Trading
Symbol
**VERTEX PHARMACEUTICALS
INC / MA [VRTX]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/10/2014

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

**C/O VERTEX
PHARMACEUTICALS
INCORPORATED, 50 NORTHERN
AVENUE**

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BOSTON, MA 02210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/10/2014		M		4,800	A	\$ 10.41	343,695	D
Common Stock	12/10/2014		M		1,300	A	\$ 17.16	344,995	D
Common Stock	12/10/2014		M		4,400	A	\$ 35.64	349,395	D
Common Stock	12/10/2014		S ⁽¹⁾		1,900	D	\$ 117.45	347,495	D

Common Stock	12/10/2014	S ⁽¹⁾	1,400	D	⁽²⁾ ⁽³⁾ \$ 118.49	346,095	D	
Common Stock	12/10/2014	S ⁽¹⁾	2,900	D	⁽³⁾ ⁽⁴⁾ \$ 119.57	343,195	D	
Common Stock	12/10/2014	S ⁽¹⁾	3,400	D	⁽³⁾ ⁽⁵⁾ \$ 120.32	339,795	D	
Common Stock	12/10/2014	S ⁽¹⁾	900	D	⁽³⁾ ⁽⁶⁾ \$ 121.32	338,895	D	
Common Stock						13,286	I	401(k)
Common Stock						172,589	I	Common Stock held in trust ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Derivative Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.41	12/10/2014		M		4,800		<u>(9)</u>	02/02/2015	Common Stock	4,800
Stock Option	\$ 17.16	12/10/2014		M		1,300		<u>(9)</u>	07/19/2015	Common Stock	1,300

(right to
buy)

Stock

Option
(right to
buy)

\$ 35.64

12/10/2014

M

4,400

(9)

02/01/2016

Common
Stock

4,400

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

BOGER JOSHUA S
C/O VERTEX PHARMACEUTICALS INCORPORATED
50 NORTHERN AVENUE
BOSTON, MA 02210

X

Signatures

Omar White,
Attorney-In-Fact

12/12/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to Dr. Boger's company approved trading plan under Rule 10b5-1.

(2) Open market sales reported on this line occurred at a weighted average price of \$117.45 (range \$117.00 to \$117.95).

(3) Dr. Boger undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.

(4) Open market sales reported on this line occurred at a weighted average price of \$118.49 (range \$118.00 to \$118.97).

(5) Open market sales reported on this line occurred at a weighted average price of \$119.57 (range \$119.01 to \$119.97).

(6) Open market sales reported on this line occurred at a weighted average price of \$120.32 (range \$120.06 to \$121.04).

(7) Open market sales reported on this line occurred at a weighted average price of \$121.32 (range \$121.09 to \$121.58).

(8) Common stock held in grantor retained annuity trusts.

(9) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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