

INTEGRYS ENERGY GROUP, INC.

Form 4

February 17, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schott James F.

2. Issuer Name and Ticker or Trading Symbol
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 EAST RANDOLPH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP & CFO

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/13/2015		M		109.4858	\$ 75.56	A 1,744.027 D
Common Stock	02/13/2015		F		70.6133	\$ 75.56	D 1,673.4137 D
Common Stock	02/14/2015		M		454.1649	\$ 75.56	A 2,127.5786 D
Common Stock	02/14/2015		F		154.8704	\$ 75.56	D 1,972.7082 D
Common Stock							3,081.0064 I By Employee Stock

	Ownership Plan
Common Stock	601.2533 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying Instrument (Instr. 3)	
						Date Exercisable	Expiration Date	Title
				Code V	(A) (D)			
Restricted Stock Units 2014	(1)	02/13/2015		M	547.4292	02/13/2015	02/13/2018	Common Stock
Phantom Stock Unit	(2)	02/13/2015		M	437.9434	(3)	(3)	Common Stock
Restricted Stock Units 2013	(1)	02/14/2015		M	454.1649	02/14/2014	02/14/2017	Common Stock
Performance Rights	\$ 0 (4)					01/01/2016(4)	03/15/2016	Common Stock
Performance Rights	\$ 0 (4)					01/01/2017(4)	03/15/2017	Common Stock
Restricted Stock Units 2012	(1)					02/09/2013	02/09/2016	Common Stock
Restricted Stock Units 2015	(1)					02/12/2016	02/12/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

