

Ascent Solar Technologies, Inc.

Form 3

September 14, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Global Ichiban Ltd

(Last)

(First)

(Middle)

20 CROSS STREET #02-18

(Street)

CHINA SQUARE

CENTRAL,Â U0Â 048422

(City)

(State)

(Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/04/2015

3. Issuer Name **and** Ticker or Trading Symbol

Ascent Solar Technologies, Inc. [ASTI]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and Expiration
Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)6. Nature of
Indirect
Beneficial
Ownership
(Instr. 5)

Secured Subordinated Convertible Note	09/04/2015 ⁽¹⁾	09/04/2016 ⁽¹⁾	Common Stock	9,000,000	\$ 0.12	D	Â
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Global Ichiban Ltd 20 CROSS STREET #02-18 CHINA SQUARE CENTRAL, U0 048422	Â	Â X	Â	Â

Signatures

/s/ James H. Carroll, Attorney
in Fact

09/14/2015

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Issuer issued a \$1,000,000 Secured Subordinated Convertible Note (the "Note") to the Reporting Person. The maximum principal and (1) 8% interest due on the Note at maturity would be \$1,080,000. The Note is convertible at any time, in whole or in part, at the option of the Reporting Person into shares of Common Stock of Issuer at a fixed conversion price of \$0.12 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.