## Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

BLACKRC Form 4 January 18,	OCK FLOATING	RATE INCO	OME TI	RUST						
FORM	ЛЛ							OMB A	PPROVA	L
	UNITED	STATES S		ITIES A			E COMMISSION	N OMB Number:	3235-0	
Check t if no los	ngor							Expires:	Januar	y 31, 2005
subject Section Form 4	to <b>STATEN</b> 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES						Estimated burden hou response	average urs per	0.5
Form 5 obligati may co <i>See</i> Inst 1(b).	ons ntinue. Section 17(	a) of the Pu	blic Uti	lity Hol	ding Co		nge Act of 1934, t of 1935 or Sectio 1940	on		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> ROBARDS KAREN P			2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
		BLACKROCK FLOATING RATE INCOME TRUST [BGT]				(Check all applicable)				
(M			3. Date of Earliest Transaction (Month/Day/Year) 01/13/2017			X_ Director10% Owner Officer (give titleOther (specify below) below)				
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
NEW YOF	RK, NY 10055						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	I - Non-I	Derivativ	e Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	i
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if T	5. Fransactio Code Instr. 8)	Dispose	d (A) or d of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershi (Instr. 4)	1
				Code V						
Reminder: Re	eport on a separate line	e for each class	s of securi	ities benet	Pers infor requ	ons who re mation con ired to resp lays a curre	or indirectly. spond to the colle tained in this form ond unless the for antly valid OMB co	i are not rm	SEC 1474 (9-02)	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of					(
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	01/13/2017		А	93.66		(3)	(3)	Common Stock	93.66	

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
ROBARDS KAREN P 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact		01/18	8/2017				
<u>**</u> Signature of Reporting Person		Da	ate				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.