

CHEMED CORP
Form 3
April 07, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|-------------------------------------------|---------|--------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Witzman Michael D | | (Month/Day/Year) | CHEMED CORP [CHE] | |
| (Last) | (First) | (Middle) | 04/01/2017 | |
| 2600 CHEMED CENTER, 255 EAST FIFTH STREET | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CINCINNATI, OH 45202 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | vice president and controller | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| capital stock | 5,136 | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
|-----------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---------------------------------------------------------|------------------|-----------------|---------------|----------------------------|-----------|----------------------------|---|
| performance stock units | Â (1) | Â (1) | capital stock | 265 | \$ (2) | D | Â |
| performance stock units | Â (3) | Â (3) | capital stock | 265 | \$ (2) | D | Â |
| performance stock units | Â (4) | Â (4) | capital stock | 632 | \$ (2) | D | Â |
| performance stock units | Â (5) | Â (5) | capital stock | 604 | \$ (2) | D | Â |
| stock option (right to buy with tandem tax withholding) | Â (6) | 11/08/2023 | capital stock | 3,551 | \$ 70.3 | D | Â |
| stock option (right to buy with tandem tax withholding) | Â (7) | 11/07/2024 | capital stock | 6,000 | \$ 106.59 | D | Â |
| stock option (right to buy with tandem tax withholding) | Â (8) | 11/06/2020 | capital stock | 6,000 | \$ 157.36 | D | Â |
| stock option (right to buy with tandem tax withholding) | Â (9) | 11/04/2021 | capital stock | 10,000 | \$ 135.85 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------------------------------|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Witzeman Michael D 2600 CHEMED CENTER 255 EAST FIFTH STREET CINCINNATI, OH 45202 | Â | Â | Â vice president and controller | Â |

Signatures

Michael D. Witzeman 04/07/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock units vest based on the extent to which the Company achieves certain Earnings per Share performance targets over a performance period of January 1, 2015 through December 31, 2017 with the determination of such performance level to be made no later than March 15, 2018 and earned shares of Capital Stock to be delivered thereafter.

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- (2) each performance stock unit represents a contingent right to receive one share of Chemed capital stock

The restricted stock units vest based on the extent to which the Company achieves certain Total Shareholder Return performance targets

- (3) over a performance period of January 1, 2015 through December 31, 2017 with the determination of such performance level to be made no later than March 15, 2018 and earned shares of Capital Stock to be delivered thereafter.

PSU's vest based on the extent to which the Company achieves certain performance targets over a performance period of January 1, 2016

- (4) - December 31, 2018. The determination of the performance level is to be made by March 15, 2019 and earned shares to be delivered thereafter.

PSU's vest based on the extent to which the Company achieves certain performance targets over a performance period of January 1, 2017

- (5) - December 31, 2019. The determination of the performance level is to be made by March 15, 2020 and earned shares to be delivered thereafter

- (6) Vesting in three equal annual installments commencing 11/8/2014.

- (7) Vesting in three equal annual installments commencing 11/7/2015

- (8) vesting in three equal annual installments commencing 11/6/2016.

- (9) Vesting in three equal annual installments commencing 11/04/2017

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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