

JONAS HOWARD S

Form 4

September 14, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction
(Month/Day/Year)

08/23/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class B Common Stock, par value \$.01 per share	08/23/2018		J ⁽¹⁾	V	1,058,915	D	\$ 0	520,422 ⁽²⁾	I	By The Howard S. Jonas 2014 Annuity Trust
Class B Common Stock, par value \$.01 per share	08/23/2018		J ⁽¹⁾	V	1,058,915	A	\$ 0	5,144,169 ⁽³⁾	I	By The Howard S. Jonas 2017 Annuity Trust
Class B Common								129,834	D	

Edgar Filing: JONAS HOWARD S - Form 4

Stock, par value \$.01 per share			
Class B Common Stock, par value \$.01 per share	231,204	I	By Trust FBO Michael Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	302,486	I	By Trust FBO Samuel Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	419,223	I	By Trust FBO Joseph Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	417,247	I	By Trust FBO Tamar Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	418,526	I	By Trust FBO Rachel Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	421,321	I	By Trust FBO Leora Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	244,445	I	By Trust FBO David Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	418,461	I	By Trust FBO Jonathan Jonas ⁽⁴⁾
Class B Common Stock, par	443,879	I	By Trust FBO Miriam

Edgar Filing: JONAS HOWARD S - Form 4

value \$.01 per share			Jonas ⁽⁴⁾
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value \$.01 per share	275,047	I	By The Jonas Foundation
Class A Common Stock, par value \$.01 per share	0	D	
Class A Common Stock, par value \$.01 per share	1,574,326	I	By The Howard S. Jonas 2017 Annuity Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of
Attorney

09/14/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Person transferred these shares from the Howard S. Jonas 2014 Annuity Trust to the Howard S. Jonas 2017 Annuity Trust.
- (2) Includes 441,085 restricted shares that vest on December 31, 2018.
- (3) Includes 158,915 restricted shares that vest on December 31, 2018.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr.

- (4) Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.