

TODCO
Form 3
August 25, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Humphrey Jerry W		(Month/Day/Year)	TODCO [THE]	
(Last)	(First)	(Middle)	08/02/2005	
2000 W. SAM HOUSTON PKW.		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
S.,Â SUITE 800		(Check all applicable)		
(Street)		___ Director ___ 10% Owner		6. Individual or Joint/Group Filing(Check Applicable Line)
HOUSTON,Â TXÂ 77042-3615		_X_ Officer ___ Other		_X_ Form filed by One Reporting Person
(City)	(State)	(Zip)	Vice President	
				___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	5,224 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Class	Amount or Number of Shares		or Indirect (I) (Instr. 5)
Employee stock option (right to buy)	Â (2)	02/10/2014	Class A Common Stock	6,934	\$ 12	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Humphrey Jerry W 2000 W. SAM HOUSTON PKW. S. SUITE 800 HOUSTON, TX 77042-3615	Â	Â	Â Vice President	Â

Signatures

Jerry Humphrey 08/25/2005
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3216 Shares of restricted stock that vest in three equal annual installments on February 7, 2006, February 7, 2007 and February 7, 2008, and 1502 Shares of restricted stock that vest in two equal annual installments on February 10, 2006 and February 10, 2007
- (2) Employee stock options that vest in three equal annual installments on February 10, 2005, February 10, 2006 and February 10, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.