

INNOVATIVE FOOD HOLDINGS INC
Form SC 13D/A
July 19, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

INNOVATIVE FOOD HOLDINGS, INC.
(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

45772H202
(CUSIP Number)

DENVER J. SMITH
52 CARLSON DRIVE
MILFORD, CT 06460
(405) 830 - 3274

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

07/17/17
(Date of Event which Requires
Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 45772H202 Page 2 of 13
Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Denver J. Smith

2 CHECK THE APPROPRIATE BOX IF A MEMBER (a) OF A GROUP (SEE INSTRUCTIONS)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States Of America

7 SOLE VOTING POWER
772,679 shares

8 NUMBER OF SHARED VOTING POWER BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
850,624 shares

9 SOLE
DISPOSITIVE
POWER
772,679 shares

10 SHARED
DISPOSITIVE
POWER
850,624 shares

11 AGGREGATE AMOUNT
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON
1,623,303 shares

12 CHECK BOX IF THE
AGGREGATE
AMOUNT IN ROW
(11) EXCLUDES
CERTAIN SHARES
(SEE(SEE
INSTRUCTIONS)
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
5.4%

14 TYPE OF REPORTING
PERSON
IN

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Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Donald E. Smith

2 CHECK THE APPROPRIATE BOX IF A MEMBER (a) OF A GROUP (SEE INSTRUCTIONS)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States Of America

7 SOLE VOTING POWER
26,000

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER
804,804 shares

9

SOLE
DISPOSITIVE
POWER
26,000

10 SHARED
DISPOSITIVE
POWER
804,804 shares

11 AGGREGATE AMOUNT
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON
830,804 shares

12 CHECK BOX IF THE
AGGREGATE
AMOUNT IN ROW
(11) EXCLUDES
CERTAIN SHARES
(SEE(SEE
INSTRUCTIONS)
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
2.8%

14 TYPE OF REPORTING
PERSON
IN

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Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Richard G. Hill

2 CHECK THE APPROPRIATE BOX IF A MEMBER (a) OF A GROUP (SEE INSTRUCTIONS)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States Of America

7 SOLE VOTING POWER
39,300 shares

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER
45,820 shares

9

SOLE
DISPOSITIVE
POWER
39,300 shares

10 SHARED
DISPOSITIVE
POWER
45,820 shares

11 AGGREGATE AMOUNT
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON
85,120 shares

12 CHECK BOX IF THE
AGGREGATE
AMOUNT IN ROW
(11) EXCLUDES
CERTAIN SHARES
(SEE(SEE
INSTRUCTIONS)
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
0.3%

14 TYPE OF REPORTING
PERSON
IN

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Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Samuel N. Jurrens

2 CHECK THE APPROPRIATE BOX IF A MEMBER (a) OF A GROUP (SEE INSTRUCTIONS)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States Of America

7 SOLE VOTING POWER
59,545 shares

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER
0 shares

9

SOLE
DISPOSITIVE
POWER
59,545 shares

10 SHARED
DISPOSITIVE
POWER
0 shares

11 AGGREGATE AMOUNT
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON
59,545 shares

12 CHECK BOX IF THE
AGGREGATE
AMOUNT IN ROW
(11) EXCLUDES
CERTAIN SHARES
(SEE(SEE
INSTRUCTIONS)
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
0.2%

14 TYPE OF REPORTING
PERSON
IA, IN

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Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
73114 Investments, LLC
26-3607132

2 CHECK THE APPROPRIATE BOX IF A MEMBER (a) OF A GROUP (SEE INSTRUCTIONS)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Oklahoma

7 SOLE VOTING POWER
744,804

8 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER
0

9 SOLE
 DISPOSITIVE
 POWER
 744,804

10 SHARED
 DISPOSITIVE
 POWER
 0

11 AGGREGATE AMOUNT
 BENEFICIALLY OWNED
 BY EACH REPORTING
 PERSON
 744,804 shares

12 CHECK BOX IF THE
 AGGREGATE
 AMOUNT IN ROW
 (11) EXCLUDES
 CERTAIN SHARES
 (SEE(SEE
 INSTRUCTIONS)
 (SEE INSTRUCTIONS)

13 PERCENT OF CLASS
 REPRESENTED BY
 AMOUNT IN ROW (11)
 2.5%

14 TYPE OF REPORTING
 PERSON
 CO

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Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Youth Properties, LLC
27-2901108

2 CHECK THE APPROPRIATE BOX IF A MEMBER (a) OF A GROUP (SEE INSTRUCTIONS)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Oklahoma

7 SOLE VOTING POWER
60,000 shares

8 SHARED VOTING POWER
0 shares

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

9 SOLE
 DISPOSITIVE
 POWER
 60,000 shares

10 SHARED
 DISPOSITIVE
 POWER
 0 shares

11 AGGREGATE AMOUNT
 BENEFICIALLY OWNED
 BY EACH REPORTING
 PERSON
 60,000 shares

12 CHECK BOX IF THE
 AGGREGATE
 AMOUNT IN ROW
 (11) EXCLUDES
 CERTAIN SHARES
 (SEE(SEE
 INSTRUCTIONS)
 (SEE INSTRUCTIONS)

13 PERCENT OF CLASS
 REPRESENTED BY
 AMOUNT IN ROW (11)
 0.2%

14 TYPE OF REPORTING
 PERSON
 CO

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Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Paratus Capital, LLC
46-0672795

2 CHECK THE APPROPRIATE BOX IF A MEMBER (a) OF A GROUP (SEE INSTRUCTIONS)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Oklahoma

7 SOLE VOTING POWER
45,820 shares

8 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER
0

9 SOLE
DISPOSITIVE
POWER
45,820 shares

10 SHARED
DISPOSITIVE
POWER
0 shares

11 AGGREGATE AMOUNT
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON
45,820 shares

12 CHECK BOX IF THE
AGGREGATE
AMOUNT IN ROW
(11) EXCLUDES
CERTAIN SHARES
(SEE(SEE
INSTRUCTIONS)
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (11)
0.2%

14 TYPE OF REPORTING
PERSON
PN

EXPLANATORY NOTE

This Amendment No. 2 to Schedule 13D (“Amendment No. 2”) amends and supplements the prior statement on Schedule 13D (the “Schedule 13D”) as filed on May 4, 2017, by (i) Denver J. Smith, (ii) Donald E. Smith, (iii) Richard G. Hill, (iv) Christopher J. Lollar, (v) Samuel N. Jurrens, (vi) 73114 Investments, LLC, (vii) Youth Properties, LLC, and (viii) Paratus Capital, LLC who were collectively referred to as the “Reporting Persons”, related to shares of common stock of Innovative Food Holdings, Inc., a Florida Corporation (the “Issuer”), whose principal executive offices are located at 26411 Race Track Rd, Bonita Springs, FL 34135. Each item below amends and supplements the information disclosed under the corresponding item of the Schedule 13D. Except as indicated herein, the information set forth in the Schedule 13D remains unchanged in all material respects. Unless otherwise indicated, all capitalized terms used herein but not defined shall have the same meanings as set forth in the Schedule 13D.

On July 17th of 2017, Christopher J. Lollar redeemed his ownership in Paratus Capital, LLC for personal reasons. Concurrent with the recent redemption of his ownership in Paratus Capital, LLC, Mr. Lollar no longer wishes to expressly affirm his membership to the filing group which was previously formed and detailed in the initial Schedule 13D. This Amendment No. 2 is being filed to remove Mr. Lollar from the filing group, and to provide updated information with respect to the members of the new filing group.

Item 1. Security and Issuer.

There are no amendments to Item 1 of the Schedule 13D pursuant to this Amendment No. 2.

Item 2. Identity and Background.

(a) This Amendment No. 2 to Schedule 13D is filed by (i) Denver J. Smith, (ii) Donald E. Smith, (iii) Richard G. Hill, (iv) Samuel N. Jurrens, (v) 73114 Investments, LLC, (vi) Youth Properties, LLC, and (vii) Paratus Capital, LLC who are collectively referred to herein as the “Reporting Persons”.

(b) The business address for Denver J. Smith is 52 Carlson Drive, Milford, CT, 06460. The address of Donald E. Smith is 6501 Oak Heritage Trail, Edmond, OK, 73025. The address of Richard G. Hill is 8543 Glencrest Lane, Dallas, TX, 75209. The address of Samuel N. Jurrens is 3109 Robin Ridge Rd, Oklahoma City, OK, 73120. Both 73114 Investments, LLC, and Youth Properties, LLC are located at 6501 Oak Heritage Trail, Edmond, OK, 73025. Paratus Capital, LLC, is located at 52 Carlson Drive, Milford, CT 06460.

(c) Denver J. Smith is the Chief Investment Officer of 73114 Investments, LLC, he is the Chief Strategy Officer and part owner of Paratus Capital, LLC. 73114 Investments, LLC, and Paratus Capital, LLC, are both primarily in the business of investing in securities. Denver J. Smith is also the Co-Chief Investment Officer and a founding partner of Carlson Ridge Capital, LLC. Carlson Ridge Capital, LLC, is located at 52 Carlson Drive, Milford, CT, 06460. Carlson Ridge Capital, LLC is an investment advisor to hedge funds. Denver J. Smith has shared voting and dispositive power for shares held by Paratus Capital, LLC, 73114 Investments, LLC, and Youth Properties, LLC. Donald E. Smith is the Chief Executive Officer of 73114 Investments, LLC, and he is also the Chief Executive Officer of Youth Properties, LLC. Youth Properties, LLC, is primarily in the business of investing in securities. Donald E. Smith has shares voting and dispositive power for shares held by 73114 Investments, LLC, and Youth Properties, LLC. Richard G. Hill is a Partner at Mckinnon Holdings. He is also part owner and President of Paratus Capital, LLC. He has shared voting and dispositive power for shares held by Paratus Capital, LLC. Samuel N. Jurrens is the Co-Chief Investment Officer and a founding partner of Carlson Ridge Capital, LLC. Samuel N. Jurrens is also the Chief Investment Officer of F.I.G Financial Advisory Services, Inc, F.I.G is a Registered Investment Advisor with principal business offices located at

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9211 Lake Hefner Parkway, Suite 109, Oklahoma City, OK, 73120. All shares owned by Mr. Jurrens are held in personal accounts, and are not held by any of his or F.I.G.'s advisory clients.

(d) There are no amendments to part (d) of Item 2 of the Schedule 13D pursuant to this Amendment No. 2.

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(e) There are no amendments to part (e) of Item 2 of the Schedule 13D pursuant to this Amendment No. 2.

(f) There are no amendments to part (f) of Item 2 of the Schedule 13D pursuant to this Amendment No. 2.

Item 3. Source and Amount of Funds or Other Consideration.

Denver J. Smith acquired his 772,679 shares with personal funds for \$397,910. 73114 Investments, LLC acquired its 744,804 shares for \$513,327 with working capital. Donald J. Smith acquired his directly owned 26,000 shares with personal funds for \$17,729. Youth Properties, LLC acquired its 60,000 shares for \$60,000 with working capital. Paratus Capital, LLC acquired its 45,820 shares for \$25,971 with working capital. Of the 39,300 shares owned by Richard G. Hill, 19,300 shares were acquired with personal funds for \$8,728, and 20,000 shares were received as a gift. Samuel N. Jurrens acquired his 59,545 shares with personal funds for \$36,236.

Item 4. Purpose of Transaction.

There are no amendments to Item 4 of the Schedule 13D pursuant to this Amendment No. 2.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby amended to read in its entirety as follows:

(a) Please reference pages 2 through 8 of this filing for this information as it pertains to individuals that are part of the filing group. The Reporting Persons, acting collectively as a group, have beneficial ownership of 1,748,148 shares, or 5.83% of the common shares outstanding of the Issuer based on 29,987,711 shares outstanding as given on the first page of the most recently filed 10-Q.

(b) Please reference pages 2 through 9 of this filing for this information.

(c) Please see Exhibit B attached to this schedule. The reporting persons have acquired shares in the issuer within the past 60 days. No shares have been sold in the last 60 days. All transactions occurred on the open market.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

There are no amendments to Item 6 of the Schedule 13D pursuant to this Amendment No. 2.

Item 7. Material to be Filed as Exhibits.

The following has been attached: Exhibit A is a newly updated joint filing agreement filed in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Act"), and Exhibit B is a list of all transactions in the Issuer's securities over the last 60 days made by the Reporting persons.

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Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 19, 2017 /s/ Richard G. Hill
Richard G. Hill

Dated: July 19, 2017 /s/ Samuel N. Jurrens
Samuel N. Jurrens

Dated: July 19, 2017 /s/ Donald E. Smith
Donald E. Smith

Dated: July 19, 2017 /s/ Denver J. Smith
Denver J. Smith

Dated: July 19, 2017 Paratus Capital, LLC

By: /s/ Denver J. Smith
Name: Denver J. Smith
Title: Chief Strategy
Officer

Dated: July 19, 2017 73114 Investments, LLC

By: /s/ Denver J. Smith
Name: Denver J. Smith
Title: Chief
Investment Officer

Dated: July 19, 2017 Youth Properties, LLC

By: /s/ Donald E. Smith
Name: Donald E. Smith
Title: Chief Executive
Officer

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EXHIBIT A

JOINT FILING AGREEMENT PURSUANT TO RULE 13D-1(K)(1)

The undersigned hereby agree that the foregoing statement on Schedule 13D is filed on behalf of each of the undersigned in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Act"), and that all subsequent amendments to this statement on Schedule 13D may be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements.

Dated: July 19, 2017 /s/ Richard G. Hill
Richard G. Hill

Dated: July 19, 2017 /s/ Samuel N. Jurrens
Samuel N. Jurrens

Dated: July 19, 2017 /s/ Donald E. Smith
Donald E. Smith

Dated: July 19, 2017 /s/ Denver J. Smith
Denver J. Smith

Dated: July 19, 2017 Paratus Capital, LLC

By: /s/ Denver J. Smith
Name: Denver J. Smith
Title: Chief Strategy
Officer

Dated: July 19, 2017 73114 Investments, LLC

By: /s/ Denver J. Smith
Name: Denver J. Smith
Title: Chief Investment
Officer

Dated: July 19, 2017 Youth Properties, LLC

By: /s/ Donald E. Smith
Name: Donald E. Smith
Title: Chief Executive
Officer

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EXHIBIT B

Transactions In Securities Over The Last 60 Days

<u>Individual/Entity</u>	<u>Date</u>	<u># Shares</u>		<u>\$ Per Share</u>	<u>Total Value</u>
		<u>(Sold)</u>	<u>Acquired</u>		
73114 Investments	7/13/17	60,885		\$ 0.620	\$ 37,748
73114 Investments	7/13/17	3,300		\$ 0.610	\$ 2,013
73114 Investments	7/14/17	15,000		\$ 0.620	\$ 9,450
73114 Investments	7/18/17	20,000		\$ 0.640	\$ 12,800
Samuel N. Jurens	7/14/17	15,745		\$ 0.620	\$ 9,762
Denver J. Smith	7/11/17	10,000		\$ 0.600	\$ 6,000
Denver J. Smith	7/12/17	8,000		\$ 0.620	\$ 4,960
Denver J. Smith	7/14/17	4,112		\$ 0.620	\$ 2,549
Denver J. Smith	7/17/17	14,000		\$ 0.620	\$ 8,680
Denver J. Smith	7/18/17	7,500		\$ 0.640	\$ 4,773
Paratus Capital	7/18/17	24,100		\$ 0.630	\$ 15,183
