

BANK OF MONTREAL /CAN/
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News
 FOR IMMEDIATE RELEASE

Bank of Montreal Announces Quarterly Coupon Amount for the BMO Elkhorn DWA MLP Select™ Index ETN

New York, September 18, 2017 – Bank of Montreal today announced the quarterly coupon amount for the BMO Elkhorn DWA MLP Select™ Index Exchange Traded Notes due December 10, 2036 (NASDAQ:BMLP) (the “Notes”). The table below summarizes the coupon amount for the Notes.

| Coupon Valuation Date | Coupon Ex-Date | Coupon Record Date | Coupon Payment Date | Coupon Amount per Note | Current Yield ¹ |
|-----------------------|--------------------|--------------------|---------------------|------------------------|----------------------------|
| September 15, 2017 | September 26, 2017 | September 28, 2017 | October 6, 2017 | \$0.789515 | 6.61% |

1) "Current Yield" equals the current Coupon Amount annualized and divided by the closing price of the Notes on the Coupon Valuation Date, rounded to two decimal places for ease of analysis. The Current Yield is not indicative of future coupon payments, if any, on the Notes. The coupon or distribution amount under the Notes is not guaranteed.

The Notes are senior, unsecured obligations of Bank of Montreal.

Investment suitability must be determined individually for each investor, and the Notes may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice.

Investors should consult with their own financial advisors as to these matters.

Bank of Montreal, the issuer of the Notes, has filed a registration statement (including a pricing supplement, prospectus supplement and prospectus) with the SEC about the offering to which this free writing prospectus relates. Please read those documents and the other documents relating to this offering that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and this offering. These documents may be obtained without cost by visiting EDGAR on the SEC Website at www.sec.gov. Alternatively, Bank of Montreal, any agent or any dealer participating in this offering will arrange to send the pricing supplement, the prospectus supplement and the prospectus if so requested by calling toll-free at 1-877-369-5412.

About BMO Financial Group

Established in 1817, and currently marking its 200th year of operations, BMO Financial Group is a highly diversified financial services provider based in North America. With total assets of \$709 billion as of July 31, 2017, and more than 45,000 employees, BMO provides a broad range of personal and commercial banking, wealth management and investment banking products and services to more than 12 million customers and conducts business through three operating groups: Personal and Commercial Banking, Wealth Management and BMO Capital Markets.

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