

LEFEVER SCOTT

Form 4

November 20, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEFEVER SCOTT

2. Issuer Name **and** Ticker or Trading
Symbol
Good Times Restaurants Inc.
[GTIM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
141 UNION BLVD., #400
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2018

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
Vice President of Operations

LAKESWOOD, CO 80228

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/16/2018		M	(A) or (D) 2,933 (1) A	\$ 0 34,605	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Unit	\$ 0	11/16/2018		M	2,933 (1)	11/16/2019 11/16/2019	Common Stock	2,933
Incentive Stock Options (Right to Buy)	\$ 4.66 (2)	11/16/2018		A	8,703 (3)	11/16/2019 11/16/2028	Common Stock	8,703
Restricted Stock Units	\$ 0	11/16/2018		A	9,556 (4)	11/16/2019 11/16/2021	Common Stock	9,556

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEFEVER SCOTT 141 UNION BLVD., #400 LAKEWOOD, CO 80228			Vice President of Operations	

Signatures

Scott G.
LeFever 11/20/2018

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the conversion upon vesting of Restricted Stock Units into Common Stock. The reporting person was granted 8,800 Restricted
(1) Stock Units on November 16, 2016 vesting at 1/3 of the total granted amount over three years. Such Restricted Stock Units were
previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.

(2) The strike price of Incentive Stock Options (Right to Buy) are set at the greater of the closing price on the date of grant or the average
closing price of the preceding 90 calendar days.

(3) The reporting person was granted 8,703 Incentive Stock Options (Right to Buy) on November 16, 2018 vesting at 1/5 of the total granted
amount over five years.

(4)

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The reporting person was granted 9,556 Restricted Stock Units on November 16, 2018 vesting at 1/3 the total amount granted over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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