Ferrari John Maxim Form 4 November 26, 2008

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Ferrari John Maxim

UNITED THERAPEUTICS CORP [UTHR]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

Director X\_ Officer (give title below)

10% Owner Other (specify

1110 SPRING STREET

11/24/2008

(Month/Day/Year)

below) **CFO** 

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Person

SILVER SPRING, MD 20910

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4)

(A)

Reported Transaction(s)

Following

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Am Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Sec Security or Exercise Code Securities Acquired (Month/Day/Year) (Instr. 3 and 4) any

### Edgar Filing: Ferrari John Maxim - Form 4

| (Instr. 3)                 | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) | (A) or Disposed of (D) (Instr. 3, 4, and 5) |        |                  |                    |                 |              |
|----------------------------|------------------------------------|------------|------------------|------------|---|--------|------------------|--------------------|-----------------|--------------|
|                            |                                    |            |                  | Code V     | (A)   | (D)    | Date Exercisable | Expiration<br>Date | Title           | A<br>or<br>N |
| Share<br>Tracking<br>Award | \$ 94.06                           | 11/24/2008 | 11/24/2008       | D          |   | 48,275 | 06/03/2009(1)    | 06/03/2018         | Common<br>Stock | 4            |
| Share<br>Tracking<br>Award | \$ 109.64                          | 11/24/2008 | 11/24/2008       | D          |   | 62,500 | 09/15/2009(3)    | 09/15/2018         | Common<br>Stock | 6            |
| Share<br>Tracking<br>Award | \$ 50.63                           | 11/24/2008 | 11/24/2008       | A          | 48,275                                      |        | 06/03/2009(1)    | 06/03/2018         | Common<br>Stock | 4            |
| Share<br>Tracking<br>Award | \$ 50.63                           | 11/24/2008 | 11/24/2008       | A          | 62,500                                      |        | 09/15/2009(3)    | 09/15/2018         | Common<br>Stock | 6            |

## **Reporting Owners**

| Reporting Owner Name / Address           | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |
| Ferrari John Maxim<br>1110 SPRING STREET |               |           | CFO     |       |  |  |
| SILVER SPRING, MD 20910                  |               |           |         |       |  |  |

## **Signatures**

/s/ Paul Mahon under Power of Attorney 11/26/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These non-dilutive share tracking awards vest in one-third increments on each of June 3, 2009, June 3, 2010, and June 3, 2011, and settle in cash only.
- (2) The reporting person agreed to cancellation of the share tracking awards granted to him on June 3, 2008, in exchange for new share tracking awards having a lower exercise price.
- (3) These non-dilutive share tracking awards vest in one-third increments on each of September 15, 2009, September 15, 2010, and September 15, 2011, and settle in cash only.
- (4) The reporting person agreed to cancellation of the share tracking awards granted to him on September 15, 2008, in exchange for new share tracking awards having a lower exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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