

JACOBS PAUL E
Form 4
October 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS PAUL E

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/28/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

5775 MOREHOUSE DR.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	10/01/2007		M	165 A \$ 3.51	1,114,650	I	by Trust (1)
Common Stock	10/01/2007		S(2)	165 D \$ 42.05	1,114,485	I	by Trust (1)
Common Stock	10/01/2007		M	27 A \$ 3.51	1,114,512	I	by Trust (1)
Common Stock	10/01/2007		S(2)	27 D \$ 42.04	1,114,485	I	by Trust (1)
Common Stock	10/01/2007		M	900 A \$ 3.51	1,115,385	I	by Trust (1)

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Common Stock	10/01/2007	S ⁽²⁾	900	D	\$ 42.2	1,114,485	I	by Trust (1)
Common Stock	10/01/2007	M	188	A	\$ 3.51	1,114,673	I	by Trust (1)
Common Stock	10/01/2007	S ⁽²⁾	188	D	\$ 42.06	1,114,485	I	by Trust (1)
Common Stock	10/01/2007	M	2,353	A	\$ 3.51	1,116,838	I	by Trust (1)
Common Stock	10/01/2007	S ⁽²⁾	2,353	D	\$ 41.96	1,114,485	I	by Trust (1)
Common Stock	10/01/2007	M	14,000	A	\$ 3.51	1,128,485	I	by Trust (1)
Common Stock	10/01/2007	S ⁽²⁾	14,000	D	\$ 42.46	1,114,485	I	by Trust (1)
Common Stock						177,067	I	By GRAT
Common Stock						22,880	I	FBO children
Common Stock						8,634	I	Jt Tenant
Common Stock						177,067	I	by GRAT S ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		M	141	(4) 07/16/2008	Common Stock

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Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	71	(4)	07/16/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	3,460	(4)	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	306	(4)	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	447	(4)	07/16/2008	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	329	(4)	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	364	(4)	07/16/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	109	(4)	07/16/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	240	(4)	07/16/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	165	(4)	07/16/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	70	(4)	07/16/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	23	(4)	07/16/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	273	(4)	07/16/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	259	(4)	07/16/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	110	(4)	07/16/2008	Common Stock	1
Non-Qualified Stock Option	\$ 3.51	10/01/2007	M	165	(4)	07/16/2008	Common Stock	1

(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	27	(4)	07/16/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	900	(4)	07/16/2008	Common Stock	9
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	188	(4)	07/16/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	2,353	(4)	07/16/2008	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	14,000	(4)	07/16/2008	Common Stock	14
Phantom Stock Unit (5)	\$ 1	09/28/2007	A	706	(6)	(7)	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chief Executive Officer	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs
10/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.
- (5) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissible form of distribution under the Plan.
- (6)

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The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.

- (7) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.