Edgar Filing: 21ST CENTURY INSURANCE GROUP - Form 4

21ST CENTURY INSURANCE GROUP

Form 4

September 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * DE NAULT JOHN B III			2. Issuer Name and Ticker or Trading Symbol 21ST CENTURY INSURANCE GROUP [TW]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) ((Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/27/2007			X Director 10% Owner Officer (give title below) Other (specify below)					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ties Acc	quired, Disposed	of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	EXECUTION EXECUTION ANY (Month/D	Date, if	3. Transactic Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4 a	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/27/2007			G <u>(1)</u>	45,455	D		778,845	D		
Common Stock	09/27/2007			D	778,845	D	\$ 22 (2)	0	D		
Common Stock	09/27/2007			D	124,200	D	\$ 22 (2)	0	I	By Custodian for Child	
Common Stock	09/27/2007			D	288,000	D	\$ 22 (2)	0	I	By Corporation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: 21ST CENTURY INSURANCE GROUP - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 28.75	09/27/2007		D	4,000	(3)	05/19/2008	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 17.813	09/27/2007		D	4,000	(3)	05/25/2009	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 22.125	09/27/2007		D	4,000	(3)	05/23/2010	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 18.15	09/27/2007		D	4,000	(3)	06/06/2011	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 19.1	09/27/2007		D	4,000	(3)	06/26/2012	Common Stock	4,000
Employee Stock Option	\$ 14.8	09/27/2007		D	4,000	(3)	06/25/2013	Common Stock	4,000

Edgar Filing: 21ST CENTURY INSURANCE GROUP - Form 4

(Right to Buy)								
Employee Stock Option (Right to Buy)	\$ 12.87	09/27/2007	D	4,000	(3)	05/26/2014	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 13.61	09/27/2007	D	4,000	<u>(3)</u>	05/25/2015	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 15.27	09/27/2007	D	4,000	(3)	05/24/2016	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
DE NAULT JOHN B III							
	X						

Signatures

Ronald S. Veltman with Power of Attorney for John B.

DeNault III

09/28/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Charitable Donation to University of Redlands
- These shares were cancelled pursuant to the Agreement and Plan of Merger, dated as of May 15, 2007, among 21st Century Insurance Group (the "Company"), American International Group, Inc. ("AIG) and AIG TW Corp. ("Merger Sub"), as amended pursuant to Amendment No. 1 to Agreement and Plan of Merger, dated as of June 8, 2007, among the Company, AIG and Merger Sub (the "Merger Agreement"), in exchange for the per share merger consideration of \$22.00.
- (3) Each option was to vest on or before the first anniversary of the merger and was therefore cancelled pursuant to the Merger Agreement in exchange for the excess, if any, of \$22.00 per share over the exercise price per share under such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3