

FREEPORT MCMORAN COPPER & GOLD INC
 Form 4
 March 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SIEGELE STEPHEN H

2. Issuer Name and Ticker or Trading Symbol
 FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3600 WOODCUTTERS WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/28/2007

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

AUSTIN, TX 78746
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
6 3/4% Mandatory Convertible Preferred Stock	(1)	03/28/2007	P	30,000					(2)	05/01/2010	Common Stock	40,815

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIEGELE STEPHEN H 3600 WOODCUTTERS WAY AUSTIN, TX 78746				

Signatures

Kelly C. Simoneaux on behalf of Stephen H. Siegele pursuant to a power of attorney 03/28/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Prior to May 1, 2010, the mandatory conversion date, each share of 6 3/4% Mandatory Convertible Preferred Stock is convertible into 1.3605 shares of Issuer Common Stock, subject to applicable anti-dilution adjustments. On May 1, 2010, each share of 6 3/4% Mandatory Convertible Preferred Stock will automatically convert into (i) 1.3605 shares of Issuer Common Stock if the per share price of Issuer Common Stock is greater than or equal to \$73.50, (ii) 1.6327 shares of Issuer Common Stock if the per share price of Issuer Common Stock is less than or equal to \$61.25, or (iii) the number of shares of Issuer Common Stock obtained by dividing \$100.00 by the per share price of Issuer Common Stock if such price is greater than \$61.25 and less than \$73.50.
- (1) Convertible immediately upon issuance at the Reporting Person's election.
 - (2) Convertible immediately upon issuance at the Reporting Person's election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.