

BERRY PETROLEUM CO
Form 4
January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSCH RALPH B III

(Last) (First) (Middle)

C/O BERRY PETROLEUM
COMPANY 5201 TRUXTUN

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Class A Common Stock | | | | (A) or (D) Price | 90,000 | I | As Co-Trustee of Charitable Trust |
| Class A Common Stock | | | | (A) or (D) Price | 126,665 | I | As Co-Trustee of Union Bank Trust Shares |
| Class A Common Stock | | | | (A) or (D) Price | 7,500 | I | Busch Family Foundation |

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| | | | | | | | | | | | |
|----------------------------|------------|--|------------------|---|-----|-----|---|------|-----|---|--|
| Class A Common Stock | 12/20/2007 | | G ⁽³⁾ | V | 532 | (4) | A | \$ 0 | 532 | I | As Custodian for Minor Children |
|----------------------------|------------|--|------------------|---|-----|-----|---|------|-----|---|--|

| | | | | | | | | | | | |
|----------------------------|------------|--|------------------|---|-----|-----|---|------|---------|---|--|
| Class A Common Stock | 12/20/2007 | | G ⁽⁵⁾ | V | 160 | (6) | A | \$ 0 | 144,238 | D | |
|----------------------------|------------|--|------------------|---|-----|-----|---|------|---------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Security (Instr. 3 and 4) | Am or Num of S | |
|---|---|---|---|---|--|--|--|----------------------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Nonstatutory Stock Options | \$ 7.8438 | | | | | 12/02/2000 | 12/02/2010 | Class A Common Stock | 10 |
| Nonstatutory Stock Options | \$ 7.725 | | | | | 12/02/2001 | 12/02/2011 | Class A Common Stock | 10 |
| Nonstatutory Stock Options | \$ 8.07 | | | | | 12/02/2002 | 12/02/2012 | Class A Common Stock | 10 |
| Nonstatutory Stock Options | \$ 21.77 | | | | | 12/02/2004 | 12/02/2014 | Class A Common Stock | 10 |
| Nonstatutory Stock Option | \$ 30.645 | | | | | 12/15/2005 | 12/15/2015 | Class A Common Stock | 10 |
| Nonstatutory Stock Option | \$ 32.565 | | | | | 12/15/2006 | 12/14/2016 | Class A Common Stock | 10 |

