Edgar Filing: TURCHIN MARTIN - Form 4

TURCHIN Form 4 November											
FOR	ЛЛ	STATES	SECUI	RITIES A	AND EX	CHANGE	COMMISSIO		PPROVAL		
		0111100		shington			001111100101	Number:	3235-0287		
Check if no lo subject Sectior Form 4 Form 5	to SIAIE 116. or										
-		(a) of the F	Public U	tility Hol	ding Cor		of 1935 or Secti				
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> TURCHIN MARTIN			Symbol	er Name an o ON PROP		Trading	Issuer				
(Last) (First) (Middle) CB RICHARD ELLIS, 200 PARK AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 10/31/2007				(Check all applicable) <u></u> Director <u></u> Officer (give title <u></u> 10% Owner <u></u> Other (specify below)				
NEW YO		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	la I Non I	Donivotivo	Socurities A		of or Donoficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	cquired, Disposed 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect		
Reminder: R	eport on a separate lin	e for each cla	ass of sect	urities bene	Perso inforn requir	ns who res nation cont red to respo	or indirectly. spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Secur

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Dividend Equivalent Rights	(1)	10/31/2007		А		79.2		(2)	(2)	Common Stock	79.2	\$ 10

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
Х						
	11/02/	2007				
	Da	ite				
	2100001	Director 10% Owner X 11/02/	Director 10% Owner Officer			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The rights convert into Common Stock on a 1-for-1 basis.

Acquired as quarterly dividends on October 31, 2007. The rights were granted as a component of the Phantom Stock Units that were awarded under the Boston Properties, Inc. 1997 Stock Option and Incentive Plan to non-employee directors who elected to receive

(2) Awarded ander the Doton Properties, the 1997 offer option and meentive Film to hor emproyee directors who elected to receive the phantom Stock Units in lieu of director cash compensation fees. The rights are to be settled in shares of Common Stock (except that fractional units, if any, will be settled in cash) upon the Reporting Person's retirement from the Boston Properties Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.