

EVERGREEN INCOME ADVANTAGE FUND

Form 4

April 23, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CESTONE ANDREW

(Last) (First) (Middle)

EVERGREEN INVESTMENTS, 123 SOUTH BROAD STREET

(Street)

PHILADELPHIA, PA 19109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EVERGREEN INCOME ADVANTAGE FUND [EAD]

3. Date of Earliest Transaction (Month/Day/Year)  
04/22/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below) portfolio manager

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Evergreen Income Advantage Fund	04/22/2009		P	2,000	D \$ 6.854	14,175	D
Evergreen Income Advantage Fund	04/22/2009		P	1,900	D \$ 6.87	12,275	D
Evergreen Income	04/22/2009		P	1,325	D \$ 6.9	10,950	D

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Advantage Fund								
Evergreen Income Advantage Fund	04/22/2009		P	1,000	D	\$ 6.87	9,950	D
Evergreen Income Advantage Fund	04/22/2009		P	1,000	D	\$ 6.864	8,950	D
Evergreen Income Advantage Fund	04/22/2009		P	1,000	D	\$ 6.85	7,950	D
Evergreen Income Advantage Fund	04/22/2009		P	800	D	\$ 6.856	7,150	D
Evergreen Income Advantage Fund	04/22/2009		P	675	D	\$ 6.902	6,475	D
Evergreen Income Advantage Fund	04/22/2009		P	200	D	\$ 6.864	6,275	D
Evergreen Income Advantage Fund	04/22/2009		P	100	D	\$ 6.886	6,175	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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