

NEXIA HOLDINGS INC  
Form 8-K  
June 22, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**  
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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d)  
of the  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Event: June 20, 2006**

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**Nexia Holdings, Inc.**  
**(Exact name of registrant as specified in its charter)**  
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**NEVADA**  
**(State or other jurisdiction of incorporation or organization)**

**33-2128-D**  
**(Commission File Number)**

**84-1062062**  
**(IRS Employer Identification Number)**

**c/o Richard Surber, President**  
**59 West 100 South, Second Floor, Salt Lake City, Utah 84101**  
**(Address of principal executive offices)**

**(801) 575-8073**  
**(Registrant's telephone number, including area code)**

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**ITEM 8.01 Other Events**

On June 20, 2006, Wasatch Capital Corporation., (“Wasatch”) a subsidiary of Nexia Holdings, Inc. (“Nexia”) received a Release of Lien from Hallmark Construction & Development, L.L.C. releasing and discharging a Notice of Mechanic’s Line filed on April 1, 2005 against the Wallace Bennett Building owned by Wasatch. This building is located at 57-65 West 100 South, Salt Lake City, Utah. Wasatch did not pay nor transfer any consideration to Hallmark for the release. A copy of a press release by Nexia regarding the Release is attached hereto as an exhibit.

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

Pro forma financial statements, if required, will be filed by amendment within the time allowed by rule.

**EXHIBIT PAGE**

<b>NO.</b>	<b>NO.</b>	<b>DESCRIPTION</b>
99(i)	3	<u>Nexia Holdings, Inc., Press Release dated June 21, 2005, entitled, Nexia Reports Release of Lien</u>

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Nexia Holdings, Inc.**

Date: June 21, 2006

By: /s/ Richard Surber

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Richard Surber  
CEO, CFO, President and Director

