KALINICH JOHN

Form 4 January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Expires:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005

Section 16. Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

OMB APPROVAL

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * KALINICH JOHN			2. Issuer Name and Ticker or Trading Symbol DECKERS OUTDOOR CORP [DECK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 55 N BEAVEL	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006	Director 10% Owner _X Officer (give title Other (specify below) VP of Internet Catalog		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
FLAGSTAFF, AZ 86001				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	01/03/2006		M	4,000	A	\$ 3.632	4,391	D	
Common Stock	01/03/2006		S	4,000 (1)	D	\$ 28.7958	391	D	
Common Stock	01/03/2006		M	800	A	\$ 19	1,191	D	
Common	01/03/2006		S	800 (1)	D	\$ 28 7058	391	D	

28.7958

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 3.632	01/03/2006		M	4,000 (1)	11/25/2005	11/25/2012	Common Stock	4,000
Option to Purchase Common Stock	\$ 19	01/03/2006		M	800 (1)	12/05/2005	12/05/2013	Common Stock	800

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KALINICH JOHN 55 N BEAVER ST

VP of Internet Catalog

FLAGSTAFF, AZ 86001

Signatures

/s/ Scott Ash for John Kalinich as Attorney in Fact 01/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction is a planned sale under the 10b-5-1 plan previously announced in August of 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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