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WESTAMERICA BANCORPORATION

Form 4

October 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

PAYNE DAVID L Sy			Symbol WES7	2. Issuer Name and Ticker or Trading Symbol WESTAMERICA BANCORPORATION [WABC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2004				_	_X Director 10% Owner X Officer (give title Other (specify below) Chairman, President & CEO				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	10/24/2005			Code 'M	V	Amount 1,000	(D)	Price \$ 15.4583	1,000	D		
Common Stock	10/24/2005			S		1,000	D	\$ 51.5491	0	D		
Common Stock	10/24/2005			M		1,000	A	\$ 15.4583	1,000	D		
Common Stock	10/24/2005			S		1,000	D	\$ 51.5751	0	D		
Common Stock	10/24/2005			M		1,000	A	\$ 15.4583	1,000	D		

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Common Stock	10/24/2005	S		1,000	D	\$ 51.5813	0	D	
Common						\$			
Stock	10/24/2005	M		1,000	A	15.4583	1,000	D	
Common Stock	10/24/2005	S		1,000	D	\$ 51.6	0	D	
Common Stock	10/24/2005	M		900	A	\$ 15.4583	900	D	
Common Stock	10/24/2005	S		900	D	\$ 51.6027	0	D	
Common Stock	11/09/2004	G	V	750	D	\$ 0	150,916	I	by Trust
Common Stock	10/05/2005	G	V	750	D	\$ 0	150,166	I	by Trust
Common Stock	10/24/2005	M		23,750	A	\$ 15.4583	173,916	I	by Trust
Common Stock							10,960.52 (1)	I	ESOP
Common Stock							528,837 (2)	I	Gibson Radio & Publishing
Common Stock							459	I	by Daughter
Common Stock							462	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

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Date Expiration Or Number Of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

PAYNE DAVID L

X Chairman, President & CEO

Signatures

by: David L.
Payne

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes valuation at 9/30/05 of the reporting person's shares in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP)
- (2) The reporting person is President and CEO of Gibson Radio & Publishing Company and disclaims beneficial ownership of 528,837

Remarks:

Final filing. This is #4 of four filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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