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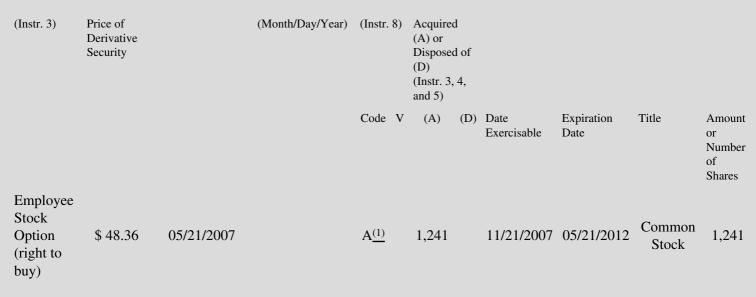
HOLLMAN BER	ΤD								
Form 4									
May 23, 2007									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							Т	PPROVAL	
	UNITED	SIAIES		shington				OMB Number:	3235-0287
Check this box if no longer								Expires:	January 31,
subject to Section 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP C SECURITIES							Estimated burden hou	
Form 4 or							response	•	
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	-	a) of the I	Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section) of the Investment Company Act of 1940						
(Print or Type Respon	ses)								
1. Name and Address of Reporting Person <u>*</u> HOLLMAN BERT D			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
			STEEL DYNAMICS INC [STLD]				(Check all applicable)		
(Last) (First) (Middle) 6714 POINTE INVERNESS WAY, SUITE 200			3. Date of Earliest Transaction (Month/Day/Year) 05/21/2007				Director 10% Owner X Officer (give title Other (specify below) below) Vice President		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person		
FORT WAYNE,	IN 46804							More than One R	
(City) (S	State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/D		Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5)			(A) or of (D) and 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)		
Reminder: Report on a	a separate line	for each cla	ass of sec	urities bene	ficially own	ned directly	or indirectly.		
					infor n requir	nation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HOLLMAN BERT D 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804			Vice President			
Signatures						

Bert D. Hollman 05/23/2007

**Signature of

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Formula stock option grant pursuant to 2006 Equity Incentive Plan exempt from Section 16(b) pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.