EQUINIX INC Form 4

November 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FERRIS PETER			2. Issuer Name and Ticker or Trading Symbol EQUINIX INC [EQIX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chech an approach)		
			(Month/Day/Year)	Director 10% Owner		
301 VELOCITY WAY			11/21/2006	X Officer (give title Other (specify below) Vice President, Sales		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
FOSTER CITY	Z, CA 94404	1	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqu	uired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A) or	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/21/2006		Code V M	Amount 10,000	(D)	Price \$ 30.02	48,094	D	
Common Stock	11/21/2006		M	196	A	\$ 22.4	48,290	D	
Common Stock	11/21/2006		S	10,000	D	\$ 75.72 (3)	38,290	D	
Common Stock	11/21/2006		S	196	D	\$ 75.77	38,094	D	
Common Stock							276	I	As Custodian

for childrens' shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.02	11/21/2006		M	10,000	<u>(1)</u>	02/08/2014	Common Stock	10,000
Stock Option (Right to Buy)	\$ 22.4	11/21/2006		M	196	(2)	04/21/2012	Common Stock	196

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

FERRIS PETER 301 VELOCITY WAY FOSTER CITY, CA 94404

Vice President, Sales

Signatures

Melanie Mock, Attorney-in-Fact

**Signature of Reporting Person Date

Reporting Owners 2

Edgar Filing: EQUINIX INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in 48 equal monthly installments from January 1, 2004.
- (2) Option was fully vested and exercisable as of April 22, 2006.
- (3) Average price of \$75.72 consists of the following blocks: 1,507 shares at \$75.62; 100 at \$75.63; 2,000 at \$75.66; 100 at \$75.69; 1,200 at \$75.70; 100 at \$75.71; 900 at \$75.75; 400 at \$75.76; 2,340 at \$75.77; 200 at \$75.79; 100 at \$75.80; 553 at \$75.83; and 500 at \$75.86.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.