Schwartz Eric Form 4 February 18, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Schwartz Eric Issuer Symbol **EQUINIX INC [EQIX]** (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title \_ Other (specify 301 VELOCITY WAY 02/16/2010 below) President, Equinix Europe (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting FOSTER CITY, CA 94404 Person

(Ctata)

(7:-

| (City)                               | (State)                                 | (Zlp) Tab   | le I - Non-   | Derivative | e Secu | rities Acqui   | red, Disposed of,  | or Beneficiall  | y Owned |
|--------------------------------------|---|---|---|------------|--------|--|--|---|---------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price |            |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |
| Common<br>Stock                      | 02/16/2010                              |   | M   | 2,375      | A      | \$ 0   | 25,365   | D   |         |
| Common<br>Stock                      | 02/17/2010                              |   | S(3)  | 1,188      | D      | \$<br>95.6229<br>(4)   | 24,177   | D   |         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code   | 5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  | 8. Pr<br>Deriv<br>Secu<br>(Instr |
|---|---|--------------------------------------|---|--------|--|--|--------------------|---|--|----------------------------------|
|   |   |                                      |   | Code V | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                  |
| Restricted<br>Stock<br>Units                        | \$ 0  | 02/16/2010                           |   | M      | 2,375  | <u>(1)</u>   | (2)                | Common<br>Stock   | 2,375                                  | \$                               |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schwartz Eric 301 VELOCITY WAY FOSTER CITY, CA 94404

President, Equinix Europe

## **Signatures**

Darrin B. Short, Attorney-in-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 31, 2008, the reporting person was granted restricted stock units, the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2008. These targets were achieved, therefore 50% of the award vested on February 13, 2009, with 25% additional units scheduled to vest on each of February 15, 2010 and February 15, 2011, subject solely to continued service.
- (2) Restricted stock unit award expires upon reporting person's termination of employment.
- (3) Shares sold pursuant to a 10b5-1 Trading Plan.
- The average price of \$95.6229 consists of the following blocks of shares: 14 shares sold at \$94.76, 86 at \$95.16, 100 at \$95.33, 100 at \$95.45, 1 at \$95.47, 100 at \$95.48, 99 at \$95.49, 100 at \$95.51, 88 at \$95.53, 100 at \$95.69, 100 at \$95.73, 100 at \$95.97, 100 at \$96.03 and 100 at \$06.15

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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