

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K

August 01, 2012

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of August, 2012

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3142 São Paulo, SP 01402-901

Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1)):

Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7)):

Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

Quarterly Financial Information

Companhia Brasileira de Distribuição

With Unqualified Report of Independent Registered

Accounting Firm over the Quarterly Financial Information

June 30, 2012



CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information — June 30, 2012 — COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1

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CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information — June 30, 2012 — COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1

Company Information / Capital Breakdown

Number of Shares	Current Quarter
(thousand)	06/30/2012
Paid in Capital	
Common	99,680
Preferred	163,368
Total	263,048
Treasury Shares	
Common	-
Preferred	232
Total	232

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1

Company Information / Cash Dividends

Event	Approval	Type	Date of Payment	Type of Share	Class of Share	Amount per share (Reais/share)
Board of Directors Meeting	05/07/2012	Dividend	06/20/2012	Preferred	-	0.11000
Board of Directors Meeting	05/07/2012	Dividend	06/20/2012	Common	-	0.10000
Board of Directors Meeting	04/10/2012	Dividend	06/26/2012	Preferred	-	0.41025
Board of Directors Meeting	04/10/2012	Dividend	06/26/2012	Common	-	0.37295

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information/ Balance Sheet - Assets****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		06/30/2012	12/31/2011
1	Total Assets	18,733,814	17,752,180
1.01	Current Assets	5,404,220	5,550,707
1.01.01	Cash and Cash Equivalents	2,688,426	2,328,783
1.01.03	Accounts Receivable	640,535	825,083
1.01.03.01	Trade Accounts Receivable	617,584	791,538
1.01.03.02	Other Accounts Receivable	22,951	33,545
1.01.04	Inventories	1,768,419	1,914,938
1.01.06	Recoverable Taxes	205,191	413,721
1.01.06.01	Current Recoverable Taxes	205,191	413,721
1.01.07	Prepaid Expenses	75,341	50,404
1.01.08	Other Current Assets	26,308	17,778
1.01.08.03	Other	26,308	17,778
1.02	Noncurrent Assets	13,329,594	12,201,473
1.02.01	Long-term Assets	2,692,449	1,985,287
1.02.01.03	Accounts Receivable	47,390	30,800
1.02.01.03.02	Other Accounts Receivable	47,390	30,800
1.02.01.06	Deferred Taxes	211,690	225,010
1.02.01.06.01	Deferred Income and Social Contribution Taxes	211,690	225,010
1.02.01.07	Prepaid Expenses	37,040	31,979
1.02.01.08	Receivables from Related Parties	1,610,881	1,139,687
1.02.01.08.02	Receivables from Subsidiaries	1,552,953	1,074,517
1.02.01.08.03	Receivables from Controlling Shareholders	829	829
1.02.01.08.04	Receivables from Other Related Parties	57,099	64,341
1.02.01.09	Other Noncurrent Assets	785,448	557,811
1.02.01.09.03	Receivables from Securitization Fund	127,651	124,276
1.02.01.09.04	Recoverable Taxes	200,596	24,526
1.02.01.09.05	Restricted deposits for legal proceeding	457,201	409,009
1.02.02	Investments	4,526,628	4,301,137
1.02.02.01	Shareholding Interest	4,526,628	4,301,137
1.02.02.01.02	Interest in Subsidiaries	4,526,628	4,301,137

1.02.03	Property and Equipment, net	5,252,619	5,074,613
1.02.03.01	In Operation	4,967,081	4,751,371
1.02.03.02	Leased	57,263	64,077
1.02.03.03	In Progress	228,275	259,165
1.02.04	Intangible Assets	857,898	840,436
1.02.04.01	Intangible Assets	857,898	840,436
1.02.04.01.02	Intangible Assets	857,898	840,436

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information /Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current	Previous Year
		Quarter	12/31/2011
		06/30/2012	
2	Total Liabilities	18,733,814	17,752,180
2.01	Current Liabilities	4,490,782	4,245,814
2.01.01	Payroll and related charges	279,754	297,300
2.01.01.01	Payroll Liabilities	39,138	43,360
2.01.01.02	Social security Liabilities	240,616	253,940
2.01.02	Trade Accounts Payable	1,855,912	2,526,912
2.01.02.01	Local Trade Accounts Payable	1,787,096	2,498,452
2.01.02.02	Foreign Trade Accounts Payable	68,816	28,460
2.01.03	Taxes and Contributions Payable	59,521	69,102
2.01.03.01	Federal Tax Liabilities	59,521	69,102
2.01.03.01.02	Other (PIS, COFINS, IOF, INSS, Funrural)	59,521	69,102
2.01.04	Loans and Financing	1,768,051	712,678
2.01.04.01	Loans and Financing	1,035,310	155,034
2.01.04.01.01	In Local Currency	467,352	139,983
2.01.04.01.02	In Foreign Currency	567,958	15,051
2.01.04.02	Debentures	678,559	501,844
2.01.04.03	Financing by Leasing	54,182	55,800
2.01.05	Other Liabilities	356,914	463,651
2.01.05.01	Related Parties	180,990	184,928
2.01.05.01.01	Debts with Associated Companies	4,162	4,556
2.01.05.01.02	Debts with Subsidiaries	164,876	161,772
2.01.05.01.03	Debts with Controlling Shareholders	11,952	15,256
2.01.05.01.04	Debts with Other Related Parties	-	3,344
2.01.05.02	Other	175,924	278,723
2.01.05.02.01	Dividends and Interest on Equity Payable	575	103,387
2.01.05.02.04	Utilities	5,997	2,968
2.01.05.02.05	Rent payable	24,362	24,929
2.01.05.02.06	Advertisement payable	39,743	29,253
2.01.05.02.07	Transfer to Third Parties	7,999	6,784
2.01.05.02.08	Financing related to acquisition of Real Estate	14,211	14,211

2.01.05.02.09	Other Accounts Payable	83,037	97,191
2.01.06	Provisions	170,630	176,171
2.01.06.02	Other Provisions	170,630	176,171
2.01.06.02.02	Provisions for Restructuring	9,413	12,957
2.01.06.02.05	Taxes Payable in Installments	161,217	163,214
2.02	Noncurrent Liabilities	6,191,991	5,881,093
2.02.01	Loans and Financing	4,757,649	4,429,542
2.02.01.01	Loans and Financing	1,615,723	2,139,680
2.02.01.01.01	In Local Currency	1,454,431	1,449,917
2.02.01.01.02	In Foreign Currency	161,292	689,763
2.02.01.02	Debentures	3,012,343	2,137,518
2.02.01.03	Financing by Leasing	129,583	152,344
2.02.02	Other Liabilities	1,185,586	1,214,629
2.02.02.02	Other	1,185,586	1,214,629
2.02.02.02.03	Taxes Payable by Installments	1,155,279	1,202,667
2.02.02.02.04	Other Accounts Payable	30,307	11,962

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ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information /Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current	Previous Year
		Quarter	12/31/2011
		06/30/2012	
2.02.04	Provision for Contingencies	248,756	236,922
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	248,756	236,922
2.02.04.01.01	Tax Provisions	91,393	90,426
2.02.04.01.02	Social Security and Labor Provisions	85,332	75,543
2.02.04.01.03	Benefits to Employees Provisions	33,046	36,072
2.02.04.01.04	Civil Provisions	38,985	34,881
2.03	Shareholders' Equity	8,051,041	7,625,273
2.03.01	Paid-in Capital Stock	6,701,571	6,129,405
2.03.02	Capital Reserves	202,124	384,342
2.03.02.02	Special Goodwill Reserve	38,023	238,930
2.03.02.04	Granted Options	156,703	138,014
2.03.02.07	Capital Reserve	7,398	7,398
2.03.04	Profit Reserves	753,919	1,111,526
2.03.04.01	Legal Reserve	248,249	248,249
2.03.04.05	Retention of Profits Reserve	45,112	80,147
2.03.04.10	Expansion Reserve	460,558	783,130
2.03.05	Retained Earnings/ Accumulated Losses	393,427	-

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information / Income Statement****R\$ (in thousands)**

Code	Description	YTD	YTD	YTD	YTD
		Current	Current	Previous	Previous
		Year	Year	Year	Year
		4/1/2012 to 06/30/2012	1/1/2012 to 06/30/2012	4/1/2011 to 06/30/2011	1/1/2011 to 06/30/2011
3.01	Net Sales from Goods and/or Services	4,560,301	9,140,379	4,331,752	8,529,545
3.02	Cost of Goods Sold and/or Services Sold	(3,382,413)	(6,773,662)	(3,233,237)	(6,353,015)
3.03	Gross Profit	1,177,888	2,366,717	1,098,515	2,176,530
3.04	Operating Income/Expenses	(761,504)	(1,627,079)	(910,684)	(1,700,049)
3.04.01	Selling Costs	(688,093)	(1,369,159)	(653,054)	(1,256,077)
3.04.02	General and Administrative	(138,228)	(288,385)	(130,307)	(273,250)
3.04.04	Other Operating Expense	(14,114)	(16,367)	(71,115)	(76,393)
3.04.04.01	Income related to fixed assets	(12,601)	(14,856)	(936)	(422)
3.04.04.02	Other Operating Income	-	2	5,826	-
3.04.04.03	Noncurrent Income	(1,513)	(1,513)	(76,005)	(75,971)
3.04.05	Other Operating Expenses	(91,879)	(177,166)	(69,538)	(144,319)
3.04.05.01	Depreciation/Amortization	(91,923)	(176,006)	(68,352)	(139,484)
3.04.05.02	Allowance for doubtful accounts	98	(1,106)	(1,154)	(4,835)
3.04.05.03	Other Operating Expenses	(54)	(54)	(32)	-
3.04.06	Equity Pickup	170,810	223,998	13,330	49,990
	Profit before Net Financial Expenses and	416,384	739,638	187,831	476,481
3.05	Social Contribution Taxes				
3.06	Net financial expenses	(107,035)	(223,529)	(106,610)	(230,383)
3.06.01	Financial revenue	92,019	174,344	85,778	163,819
3.06.02	Financial expenses	(199,054)	(397,873)	(192,388)	(394,202)
	Earnings efore income and social	309,349	516,109	81,221	246,098
3.07	contribution taxes				
3.08	Income and Social Contribution Taxes	(54,700)	(94,868)	9,821	(22,656)
3.08.01	Current	(47,982)	(81,548)	889	-
3.08.02	Deferred	(6,718)	(13,320)	8,932	(22,656)
3.09	Net Income from Continued Operations	254,649	421,241	91,042	223,442
3.11	Net Income for the Period	254,649	421,241	91,042	223,442

3.99	Earnings per Share - (Reais/Share)				
3.99.01	Earnings Basic per Share				
3.99.01.01	ON	0.92000	1.52000	0.33000	0.82000
3.99.01.02	PN	1.01000	1.67000	0.36000	0.89000
3.99.02	Earnings Diluted per Share				
3.99.02.01	ON	0.92000	1.52000	0.33000	0.82000
3.99.02.02	PN	1.00000	1.66000	0.36000	0.89000

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1

Individual Quarterly Financial Information / Comprehensive Income for the Period

R\$ (in thousands)

Code	Description	YTD	YTD	YTD	YTD
		Current	Current	Previous	Previous
		Year	Year	Year	Year
		4/1/2012 to 06/30/2012	1/1/2012 to 06/30/2012	4/1/2011 to 06/30/2011	1/1/2011 to 06/30/2011
4.01	Net Income for the Period	254,649	421,241	91,042	223,442
4.03	Comprehensive Income for the Period	254,649	421,241	91,042	223,442

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information /Statement of Cash Flows – Indirect Method****R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2012 to 06/30/2012	1/1/2011 to 06/30/2011
6.01	Cash Flow provided by Operating Activities	(257,576)	(328,741)
6.01.01	Cash provided by the Operations	742,564	467,422
6.01.01.01	Net Income for the Period	421,241	223,442
6.01.01.02	Deferred Income and social contribution taxes	13,320	(2,113)
6.01.01.03	Results from Disposal of Fixed Assets	14,856	431
6.01.01.04	Depreciation/Amortization	176,006	139,484
6.01.01.05	Net finance expenses	306,458	137,130
6.01.01.06	Adjustment to Present Value	(3,162)	(17,756)
6.01.01.07	Equity Pickup	(223,998)	(49,990)
6.01.01.08	Provision for Contingencies	25,050	27,163
6.01.01.09	Provision for impairment of Property and Equipment	(3,304)	-
6.01.01.10	Share-based Payment	18,688	12,787
6.01.01.11	Allowance for Doubtful Accounts and Breakage	(2,599)	(3,156)
6.01.01.12	Gain (loss) in Equity Interest Dilution	8	-
6.01.02	Changes in Assets and Liabilities	(1,000,140)	(796,163)
6.01.02.01	Accounts Receivable	168,891	430,784
6.01.02.02	Inventories	149,255	(7,429)
6.01.02.03	Recoverable Taxes	34,551	3,799
6.01.02.04	Other Assets	(38,528)	(45,278)
6.01.02.05	Related Parties	(497,466)	(626,171)
6.01.02.06	Restricted Deposits for Legal Proceeding	(58,661)	(29,030)
6.01.02.07	Trade Accounts Payable	(671,000)	(509,818)
6.01.02.08	Payroll Charges	(17,546)	(13,794)
6.01.02.09	Taxes and Social Contributions Payable	(56,970)	132,756
6.01.02.10	Other Accounts Payable	(12,666)	(131,982)
6.02	Cash flow provided by (used in) Investment Activities	(376,202)	(34,260)
6.02.01	Capital Increase in Subsidiaries	-	282,211
6.02.02	Acquisition of Property and Equipment	(377,485)	(309,306)

6.02.03	Increase Intangible Assets	(3,473)	(22,899)
6.02.04	Sales of Property and Equipment	4,756	15,734
6.03	Net Cash Provided by (used in) from Financing Activities	993,421	259,446
6.03.01	Capital Increase/Decrease	12,847	11,797
6.03.02	Additions	1,522,006	1,464,303
6.03.03	Payments	(357,564)	(682,611)
6.03.04	Interest Paid	(53,243)	(398,752)
6.03.05	Payment of Dividends	(130,625)	(135,291)
6.05	Net Increase (Decrease) in Cash and Cash Equivalents	359,643	(103,555)
6.05.01	Cash and Cash Equivalents at beginning of Period	2,328,783	1,757,576
6.05.02	Cash and Cash Equivalents at end of Period	2,688,426	1,654,021

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information / Statement of Changes in Shareholders' Equity – 01/01/2012 to 06/30/2012****R\$ (in thousands)**

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Comprehensive Income	Other Shareholders' Equity
5.01	Opening Balance	6,129,405	384,342	1,111,526	-	-	7,625,273
5.03	Adjusted Opening Balance	6,129,405	384,342	1,111,526	-	-	7,625,273
5.04	Capital Transactions with Partners	572,166	(182,218)	(358,413)	(27,814)	-	3,721
5.04.01	Capital Increases Recognized	12,847	-	-	-	-	12,847
5.04.03	Granted Options	-	18,688	-	-	-	18,688
5.04.06	Dividends	-	-	-	(27,814)	-	(27,814)
5.04.08	Capitalization of reserve	559,319	(200,906)	(358,413)	-	-	-
5.05	Total Comprehensive Income	-	-	-	421,241	-	421,241
5.05.01	Net Income for the period	-	-	-	421,241	-	421,241
5.06	Internal Changes of Shareholders' Equity	-	-	806	-	-	806
5.06.04	Gain (loss) in equity interest	-	-	806	-	-	806
5.07	Closing Balance	6,701,571	202,124	753,919	393,427	-	8,051,041

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information /Statement of Changes in Shareholders' Equity – 01/01/2011 to 06/30/2011****R\$ (in thousands)**

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Accumulated Reserves	Profit/Losses Comprehensive	Other Shareholders' Income	Equity
5.01	Opening Balance	5,579,259	463,148	1,056,182	-	-	7,098,589
5.03	Adjusted Opening Balance	5,579,259	463,148	1,056,182	-	-	7,098,589
5.04	Capital Transactions with Partners	538,973	(92,888)	(421,501)	(22,485)	-	2,099
5.04.01	Capital Increases Recognized	11,797	-	-	-	-	11,797
5.04.03	Granted Options	-	12,787	-	-	-	12,787
5.04.06	Dividends	-	-	-	(22,485)	-	(22,485)
5.04.08	Capitalization of reserve	527,176	(105,675)	(421,501)	-	-	-
5.05	Total Comprehensive Income	-	-	-	223,442	-	223,442
5.05.01	Net Income for the period	-	-	-	223,442	-	223,442
5.06	Internal Changes of Shareholders' Equity	-	-	3,468	-	-	3,468
5.06.01	Capitalization of Reserves	-	-	3,468	-	-	3,468
5.07	Closing Balance	6,118,232	370,260	638,149	200,957	-	7,327,598

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Quarterly Financial Information /Statement of Value Added****R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2012 to 06/30/2012	1/1/2011 to 06/30/2011
7.01	Revenues	9,337,744	8,661,702
7.01.01	Sales of Goods, Products and Services	9,296,943	8,701,023
7.01.02	Other Revenues	41,907	(34,486)
7.01.04	Allowance for/Reversal of Doubtful Accounts	(1,106)	(4,835)
7.02	Raw Materials Acquired from Third Parties	(7,282,594)	(6,855,221)
7.02.01	Costs of Products, Goods and Services Sold	(6,528,008)	(6,131,307)
7.02.02	Materials, Energy, Outsourced Services and Other	(754,586)	(723,914)
7.03	Gross Added Value	2,055,150	1,806,481
7.04	Retention	(176,006)	(139,484)
7.04.01	Depreciation and Amortization	(176,006)	(139,484)
7.05	Net Added Value Produced	1,879,144	1,666,997
7.06	Added Value Received in Transfers	398,342	213,809
7.06.01	Equity Pickup	223,998	49,990
7.06.02	Financial revenue	174,344	163,819
7.07	Total Added Value to Distribute	2,277,486	1,880,806
7.08	Distribution of Added Value	2,277,486	1,880,806
7.08.01	Personnel	849,141	711,272
7.08.01.01	Direct Compensation	588,850	492,491
7.08.01.02	Benefits	193,268	164,333
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	52,442	40,075
7.08.01.04	Other	14,581	14,373
7.08.02	Taxes, Fees and Contributions	425,441	384,890
7.08.02.01	Federal	296,090	213,781
7.08.02.02	State	81,235	128,682
7.08.02.03	Municipal	48,116	42,427

7.08.03	Value Distributed to Providers of Capital	581,663	561,202
7.08.03.01	Interest	397,873	394,200
7.08.03.02	Rentals	183,790	167,002
7.08.04	Value Distributed to Shareholders	421,241	223,442
7.08.04.03	Retained Earnings for the period	421,241	223,442

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Consolidated Quarterly Financial Information /Balance Sheet - Assets****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		06/30/2012	12/31/2011
1	Total Assets	33,955,039	33,769,005
1.01	Current Assets	16,757,631	17,267,393
1.01.01	Cash and Cash Equivalents	5,473,383	4,969,955
1.01.03	Accounts Receivable	5,269,323	5,708,122
1.01.03.01	Trade Accounts Receivable	5,023,011	5,437,500
1.01.03.02	Other Accounts Receivable	246,312	270,622
1.01.04	Inventories	4,939,249	5,552,769
1.01.06	Recoverable Taxes	889,880	907,702
1.01.06.01	Current Recoverable Taxes	889,880	907,702
1.01.07	Prepaid Expenses	140,940	105,794
1.01.08	Other Current Assets	44,856	23,051
1.01.08.03	Other	44,856	23,051
1.02	Noncurrent Assets	17,197,408	16,501,612
1.02.01	Long-term Assets	4,341,650	3,863,879
1.02.01.03	Accounts Receivable	636,310	621,267
1.02.01.03.01	Trade Accounts Receivable	556,062	555,841
1.02.01.03.02	Other Accounts Receivable	80,248	65,426
1.02.01.04	Inventories	110,810	14,000
1.02.01.06	Deferred Taxes	1,185,012	1,249,687
1.02.01.06.01	Deferred Income and Social Contribution Taxes	1,185,012	1,249,687
1.02.01.07	Prepaid Expenses	43,114	36,898
1.02.01.08	Receivables from Related Parties	146,351	133,584
1.02.01.08.03	Receivables from Controlling Shareholders	84,102	-
1.02.01.08.04	Receivables from Other Related Parties	62,249	133,584
1.02.01.09	Other Noncurrent Assets	2,220,053	1,808,443
1.02.01.09.04	Recoverable Taxes	965,950	729,998
1.02.01.09.05	Restricted deposits for legal proceeding	898,716	774,106
1.02.01.09.07	Financial Instruments - Option to Put/Call	355,387	304,339
1.02.02	Investments	269,450	253,250
1.02.02.01	Equity Interest	269,450	253,250

1.02.02.01.02	Interest in Subsidiaries	268,991	252,790
1.02.02.01.04	Other Equity Interest	459	460
1.02.03	Property and Equipment, net	7,554,011	7,358,250
1.02.03.01	In Operation	7,105,841	6,831,678
1.02.03.02	Leased	168,095	185,025
1.02.03.03	In Progress	280,075	341,547
1.02.04	Intangible Assets	5,032,297	5,026,233
1.02.04.01	Intangible Assets	5,032,297	5,026,233
1.02.04.01.02	Intangible Assets	5,032,297	5,026,233

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Consolidated Quarterly Financial Information /Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current	Previous Year
		Quarter 06/30/2012	12/31/2011
2	Total Liabilities	33,955,039	33,769,005
2.01	Current Liabilities	11,297,303	13,501,202
2.01.01	Payroll and related charges	836,817	758,663
2.01.01.01	Payroll Liabilities	75,529	96,376
2.01.01.02	Social security liabilities	761,288	662,287
2.01.02	Trade Accounts Payable	4,569,706	6,220,599
2.01.02.01	Local Trade Payable	4,481,842	6,171,638
2.01.02.02	Foreign Trade Payable	87,864	48,961
2.01.03	Taxes and contribution payable	180,175	332,416
2.01.03.01	Federal Tax Liabilities	171,564	324,826
2.01.03.01.01	Income and Social Contribution Taxes Payable	35,053	151,052
2.01.03.01.02	Other (PIS, COFINS, IOF, INSS, Funrural)	136,511	173,774
2.01.03.03	Municipal Tax Liabilities	8,611	7,590
2.01.04	Loans and Financing	4,600,168	4,917,498
2.01.04.01	Loans and Financing	3,734,110	4,334,011
2.01.04.01.01	In Local Currency	3,038,196	3,778,186
2.01.04.01.02	In Foreign Currency	695,914	555,825
2.01.04.02	Debentures	792,251	501,844
2.01.04.03	Financing by Leasing	73,807	81,643
2.01.05	Other Liabilities	854,649	1,005,942
2.01.05.01	Related Parties	52,145	86,036
2.01.05.01.01	Debts with Subsidiaries	39,829	11,764
2.01.05.01.03	Debts with Controlling Shareholders	12,316	15,772
2.01.05.01.04	Debts with Other Related Parties	-	58,500
2.01.05.02	Other	802,504	919,906
2.01.05.02.01	Dividends	585	103,396
2.01.05.02.04	Utilities	19,313	18,917
2.01.05.02.05	Rent payable	43,595	48,991
2.01.05.02.06	Advertisement payable	85,255	89,682
2.01.05.02.07	Transfer to Third Parties	164,936	158,134

2.01.05.02.08	Financing related to acquisition of real estate	14,211	14,211
2.01.05.02.09	Other Accounts Payable	416,851	431,746
2.01.05.02.10	Companies' Acquisition	57,758	54,829
2.01.06	Provisions	255,788	266,084
2.01.06.02	Other Provisions	255,788	266,084
2.01.06.02.02	Provisions for Restructuring	9,413	12,957
2.01.06.02.05	Taxes Payable in Installments	169,147	171,212
2.01.06.02.06	Deferred Revenues	77,228	81,915
2.02	Noncurrent Liabilities	12,150,958	10,173,378
2.02.01	Loans and Financing	8,210,852	6,240,900
2.02.01.01	Loans and Financing	4,234,696	3,908,594
2.02.01.01.01	In Local Currency	4,033,492	3,097,465
2.02.01.01.02	In Foreign Currency	201,204	811,129
2.02.01.02	Debentures	3,813,692	2,137,518
2.02.01.03	Financing by Leasing	162,464	194,788
2.02.02	Other Liabilities	1,740,588	1,756,076
2.02.02.02	Other	1,740,588	1,756,076
2.02.02.02.03	Taxes Payable by Installments	1,243,629	1,291,810
2.02.02.02.04	Other Accounts Payable	298,137	275,664
2.02.02.02.05	Companies' Acquisition	198,822	188,602
2.02.03	Deferred Taxes	1,103,607	1,114,873

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Consolidated Quarterly Financial Information /Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current Quarter 06/30/2012	Previous Year 12/31/2011
2.02.03.01	Deferred Income and Social Contribution Taxes	1,103,607	1,114,873
2.02.04	Provisions for Contingencies	721,071	680,123
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	721,071	680,123
2.02.04.01.01	Tax Provisions	394,165	375,510
2.02.04.01.02	Social security and labor Provisions	157,774	132,853
2.02.04.01.03	Employee Benefits Provision	43,573	48,669
2.02.04.01.04	Civil Provisions	125,559	123,091
2.02.06	Deferred Revenues	374,840	381,406
2.02.06.02	Deferred Revenues	374,840	381,406
2.03	Consolidated Shareholders' Equity	10,506,778	10,094,425
2.03.01	Paid-in Capital Stock	6,701,571	6,129,405
2.03.02	Capital Reserves	202,124	384,342
2.03.02.02	Special Goodwill Reserve	38,023	238,930
2.03.02.04	Granted Options	156,703	138,014
2.03.02.07	Capital Reserve	7,398	7,398
2.03.04	Profit Reserves	753,919	1,111,526
2.03.04.01	Legal Reserve	248,249	248,249
2.03.04.05	Profit Retention Reserve	45,112	80,147
2.03.04.10	Expansion Reserve	460,558	783,130
2.03.05	Retained Earnings/ Accumulated Losses	393,427	-
2.03.09	Non-Controlling Interest	2,455,737	2,469,152

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Quarterly Financial Information / Income Statement****R\$ (in thousands)**

Code	Description	YTD	YTD	YTD	YTD
		Current	Current	Previous	Previous
		Year	Year	Year	Year
		4/1/2012 to 06/30/2012	1/1/2012 to 06/30/2012	4/1/2011 to 06/30/2011	1/1/2011 to 06/30/2011
3.01	Net sales from Goods and/or Services	12,037,419	24,184,870	11,269,779	22,138,573
3.02	Cost of Goods Sold and/or Services Sold	(8,779,217)	(17,688,157)	(8,282,678)	(16,303,468)
3.03	Gross Profit	3,258,202	6,496,713	2,987,101	5,835,105
3.04	Operating Income/Expenses	(2,655,476)	(5,312,384)	(2,556,372)	(4,981,195)
3.04.01	Selling costs	(1,957,008)	(3,966,374)	(1,878,406)	(3,726,664)
3.04.02	General and Administrative	(416,296)	(853,632)	(431,119)	(809,197)
3.04.04	Other Operating Income	20,726	31,482	(43,750)	(41,396)
3.04.04.01	Income related to fixed assets	(9,694)	(2,967)	760	1,246
3.04.04.02	Other Operating Income	31,932	35,961	4,881	6,715
3.04.04.03	Noncurrent Income	(1,512)	(1,512)	(49,391)	(49,357)
3.04.05	Other Operating Expenses	(300,231)	(526,045)	(205,781)	(417,169)
3.04.05.01	Depreciation/Amortization	(206,274)	(375,020)	(149,600)	(307,357)
3.04.05.02	Allowance for doubtful accounts	(79,995)	(131,257)	(36,759)	(76,005)
3.04.05.03	Other Operating Expenses	(13,962)	(19,768)	(19,442)	(33,807)
3.04.06	Equity Pickup	(2,667)	2,185	2,684	13,231
	Profit before Net Financial Expenses and	602,726	1,184,329	430,729	853,910
3.05	Social Contribution Taxes				
3.06	Net finance expenses	(284,728)	(620,478)	(336,012)	(661,737)
3.06.01	Financial revenue	151,013	296,637	138,801	272,173
3.06.02	Financial expenses	(435,741)	(917,115)	(474,813)	(933,910)
	Earnings before income and social	317,998	563,851	94,717	192,173
3.07	contribution taxes				
3.08	Income and social contribution taxes	(72,714)	(156,396)	(8,586)	4,808
3.08.01	Current	(50,905)	(102,986)	(17,779)	(35,938)
3.08.02	Deferred	(21,809)	(53,410)	9,193	40,746
3.09	Net Income from Continued Operations	245,284	407,455	86,131	196,981

3.11	Consolidated Net Income/Loss for the period	245,284	407,455	86,131	196,981
3.11.01	Attributed to Partners of Parent Company	254,649	421,241	91,042	223,442
3.11.02	Attributed to Non-controlling Shareholders	(9,365)	(13,786)	(4,911)	(26,461)
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Earnings Basic per Share				
3.99.01.01	ON	0.92000	1.52000	0.33000	0.82000
3.99.01.02	PN	1.01000	1.67000	0.36000	0.89000
3.99.02	Earnings Diluted per Share				
3.99.02.01	ON	0.92000	1.52000	0.33000	0.82000
3.99.02.02	PN	1.00000	1.66000	0.36000	0.89000

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Quarterly Financial Information / Comprehensive Income for the Period**

R\$ (in thousands)

Code	Description	YTD	YTD	YTD	YTD
		Current	Current	Previous	Previous
		Year	Year	Year	Year
		4/1/2012 to 06/30/2012	1/1/2012 to 06/30/2012	4/1/2011 to 06/30/2011	1/1/2011 to 06/30/2011
4.01	Net Income for the Period	245,284	407,455	86,131	196,981
4.03	Comprehensive Income for the Period	245,284	407,455	86,131	196,981
4.03.01	Attributed to controlling shareholders	254,649	421,241	91,042	223,442
4.03.02	Attributed to Non-Controlling Shareholders	(9,365)	(13,786)	(4,911)	(26,461)

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(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Quarterly Financial Information /Statement of Cash Flows – Indirect Method****R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2012 to 06/30/2012	1/1/2011 to 06/30/2011
6.01	Cash Flow Provided by Operating Activities	60,609	(310,399)
6.01.01	Cash provided by the Operations	1,574,969	863,099
6.01.01.01	Net Income for the Period	407,455	196,981
6.01.01.02	Deferred income and social contribution taxes	53,410	(40,746)
6.01.01.03	Results from disposal of fixed assets	2,957	(28,643)
6.01.01.04	Depreciation/Amortization	392,170	308,148
6.01.01.05	Net finance expenses	562,522	250,120
6.01.01.06	Adjustment to Present Value	(587)	(11,616)
6.01.01.07	Equity Pickup	(2,185)	(13,231)
6.01.01.08	Payment Provision for Contingencies	66,745	62,466
6.01.01.09	Provision for impairment of Property and Equipment	(308)	36,158
6.01.01.10	Share-Based payment	18,688	12,787
6.01.01.11	Allowance for doubtful accounts and breakage	195,050	90,675
6.01.01.12	Gain (loss) in equity interest dilution	(24,138)	-
6.01.01.13	Barter Revenue	(96,810)	-
6.01.02	Changes in Assets and Liabilities	(1,514,360)	(1,173,498)
6.01.02.01	Accounts Receivable	298,569	(863,099)
6.01.02.02	Inventories	545,089	(2,376)
6.01.02.03	Recoverable Taxes	(214,935)	(443,569)
6.01.02.04	Financial Instruments	(51,048)	-
6.01.02.05	Other Assets	(82,327)	293,066
6.01.02.06	Related Parties	(59,356)	(203,152)
6.01.02.07	Restricted deposits for legal proceeding	(96,203)	(87,409)
6.01.02.08	Marketable securities	-	658,778
6.01.02.09	Trade accounts payable	(1,652,536)	(831,264)

6.01.02.10	Payroll Charges	77,728	56,241
6.01.02.11	Taxes and social contributions payable	(200,422)	381,522
6.01.02.12	Other Accounts Payable	(78,919)	(132,236)
6.02	Cash flow used in Investing Activities	(546,781)	(584,220)
6.02.01	Companies Acquisition	3,149	-
6.02.02	Capital Increase in Subsidiaries	52	-
6.02.03	Acquisition of Property and Equipment	(557,329)	(531,733)
6.02.04	Increase Intangible Assets	(30,301)	(81,512)
6.02.05	Sales of Property and Equipment	37,477	29,025
6.02.06	Net cash acquisition	171	-
6.03	Net Cash Provided by (used in) from Financing Activities	989,600	1,039,692
6.03.01	Capital Increase/Decrease	12,847	11,797
6.03.02	Additions	4,569,563	4,009,834
6.03.03	Payments	(3,326,062)	(2,394,201)
6.03.04	Interest Paid	(136,123)	(451,096)
6.03.05	Payment of Dividends	(130,625)	(136,642)
6.05	Net Increase (Decrease) in Cash and Cash Equivalents	503,428	145,073
6.05.01	Cash and Cash Equivalents at beginning of Period	4,969,955	3,817,994
6.05.02	Cash and Cash Equivalents at end of Period	5,473,383	3,963,067

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR – Quarterly Financial Information – June 30, 2012 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Quarterly Financial Information /Statement of Changes in Shareholders' Equity – 01/01/2012 to 06/30/2012**

R\$ (in thousands)

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Comprehensive Income	Shareholders' Equity	Non-Controlling Interests
5.01	Opening Balance	6,129,405	384,342	1,111,526	-	-	7,625,273	2,469,150
	Adjusted Opening Balance	6,129,405	384,342	1,111,526	-	-	7,625,273	2,469,150
5.03	Capital Transactions with Partners	572,166	(182,218)	(358,413)	(27,814)	-	3,721	
5.04	Capital Increases	12,847	-	-	-	-	12,847	
5.04.01	Recognized	-	18,688	-	-	-	18,688	
5.04.03	Granted Options	-	-	-	(27,814)	-	(27,814)	
5.04.06	Dividends	-	-	-	(27,814)	-	(27,814)	
5.04.08	Capitalization of reserves	559,319	(200,906)	(358,413)	-	-	-	
	Total Comprehensive Income	-	-	-	421,241	-	421,241	(13,780)
5.05	Net Income for the Period	-	-	-	421,241	-	421,241	(13,780)
5.05.01	Internal Changes of Shareholders'	-	-	806	-	-	806	370

	Equity							
	Gain (loss) in							
5.06.05	equity interest	-	-	806	-	-	806	37
5.07	Closing Balance	6,701,571	202,124	753,919	393,427	-	8,051,041	2,455,73

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR – Quarterly Financial Information – June 30, 2012 –
COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1

**Consolidated Quarterly Financial Information /Statement of Changes in Shareholders' Equity –
01/01/2011 to 06/30/2011**

R\$ (in thousands)

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Other Comprehensive Income	Shareholders' Equity	Non- Controlling Interests
5.01	Opening Balance	5,579,259	463,148	1,056,182	-	-	7,098,589	2,485,182
	Adjusted Opening Balance	5,579,259	463,148	1,056,182	-	-	7,098,589	2,485,182
5.03	Capital Transactions							(9,965)
5.04	with Partners Capital	538,973	(92,888)	(421,501)	(22,485)	-	2,099	
5.04.01	Increases Recognized	11,797	-	-	-	-	11,797	
5.04.03	Granted Options	-	12,787	-	-	-	12,787	
5.04.06	Dividends	-	-	-	(22,485)	-	(22,485)	
5.04.08	Capitalization of reserve	527,176	(105,675)	(421,501)	-	-	-	(9,965)
5.04.09	Non-controlling Interest	-	-	-	-	-	-	(9,965)
	Total Comprehensive Income	-	-	-	223,442	-	223,442	(26,465)
5.05	Net Income for the Period	-	-	-	223,442	-	223,442	(26,465)
5.05.01	Internal Changes of	-	-	3,468	-	-	3,468	

	Shareholders'					
	Equity					
	Reserves					
5.06.01 Constitution	-	-	3,468	-	-	3,468
5.07 Closing Balance	6,118,232	370,260	638,149	200,957	-	7,327,598 2,448,75

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR – Quarterly Financial Information – June 30, 2012 –
COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1

Consolidated Quarterly Financial Information /Statement of Value Added**R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2012 to 06/30/2012	1/1/2011 to 06/30/2011
7.01	Revenues	27,145,572	24,917,667
7.01.01	Sales of Goods, Products and Services	27,171,747	24,977,380
7.01.02	Other Revenues	105,082	16,292
7.01.04	Allowance for/Reversal of Doubtful Accounts	(131,257)	(76,005)
7.02	Raw materials Acquired from Third Parties	(20,563,143)	(19,279,981)
7.02.01	Costs of Products, Goods and Services Sold	(18,142,776)	(16,943,355)
7.02.02	Materials, Energy, Outsourced Services and Other	(2,420,367)	(2,336,626)
7.03	Gross Added Value	6,582,429	5,637,686
7.04	Retention	(392,170)	(308,148)
7.04.01	Depreciation and Amortization	(392,170)	(308,148)
7.05	Net Added Value Produced	6,190,259	5,369,538
7.06	Added Value Received in Transfers	298,822	285,404
7.06.01	Equity Pickup	2,185	13,231
7.06.02	Financial revenue	296,637	272,173
7.07	Total Added Value to Distribute	6,489,081	5,614,942
7.08	Distribution of Added Value	6,489,081	5,614,942
7.08.01	Personnel	2,754,785	2,433,998
7.08.01.01	Direct Compensation	1,871,519	1,859,318
7.08.01.02	Benefits	429,850	370,374
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	180,470	179,230
7.08.01.04	Other	272,946	25,076
7.08.01.04.01	Interest	272,946	25,076
7.08.02	Taxes, Fees and Contributions	1,862,421	1,510,546

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7.08.02.01	Federal	1,145,310	496,890
7.08.02.02	State	603,830	917,911
7.08.02.03	Municipal	113,281	95,745
7.08.03	Value Distributed to Providers of Capital	1,464,420	1,473,417
7.08.03.01	Interest	917,115	933,910
7.08.03.02	Rentals	547,305	539,507
7.08.04	Value Distributed to Shareholders	407,455	196,981
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	421,241	223,442
7.08.04.04	Non-controlling Interest in Retained Earnings	(13,786)	(26,461)

2Q12 Earnings

Consolidated net income reaches R\$ 253 million in the quarter

São Paulo, Brazil, July 23, 2012 - Grupo Pão de Açúcar[BM&FBOVESPA: PCAR4 (PN); NYSE: CBD] and **Via Varejo S.A.**[BM&FBOVESPA: VVAR3] announce their results for the second quarter of 2012 (2Q12). The results are presented in the segments as follows: **GPA Food**, which comprises supermarkets (Pão de Açúcar, Extra Supermercado and PA Delivery), hypermarkets (Extra Hiper), neighborhood stores (Minimercado Extra), cash-and-carry stores (Assaí), gas stations and drugstores; and **GPA Consolidated**, comprised by GPA Food and Viavarejo (Casas Bahia and Ponto Frio's bricks-and-mortar stores and Nova Pontocom's e-commerce: Extra.com.br, PontoFrio.com.br and Casasbahia.com.br).

GPA Food

Gross sales revenue up 7.3% in 2Q12

GPA Food's EBITDA margin at 8.5% in 2Q12

§ Gross sales revenue at R\$ 7.437 billion, up 7.3% over 2Q11

§ Gross profit at R\$ 1.801 billion, up 14.8% over 2Q11

§ EBITDA at R\$ 574 million, up 37.0% over 2Q11, with margin at 8.5%

§ Net income at R\$ 253 million, up 171.3% over 2Q11

§ Impact on results of R\$ 98 million related to real estate projects (more on page 8). Results excluding the real estate projects are presented as from page 2.

GPA Consolidated

EBITDA totaled R\$ 787 million in 2Q12, up 22.8% over 2Q11, and EBITDA margin at 6.5%

Net income totaled R\$ 255 million, up 179.7% over 2Q11

§ Gross sales revenue totaled R\$ 13.512 billion, up 7.2% over 2Q11

§ Gross profit at R\$ 3.241 billion, up 8.5%

§ EBITDA at R\$ 787 million, up 22.8%

§ Net income at R\$ 255 million, up 179.7% over 2Q11

HIGHLIGHTS

(R\$ million) ⁽¹⁾	GPA Food							2Q12	2Q11
	2Q12	2Q11	Δ	1H12	1H11	Δ			
Gross Sales Revenue	7,437	6,928	7.3%	14,808	13,569	9.1%	13,512		
Net Sales Revenue	6,720	6,229	7.9%	13,376	12,213	9.5%	12,037		
Gross Profit	1,801	1,569	14.8%	3,527	3,106	13.6%	3,241		
Gross Margin	26.8%	25.2%	160 bps	26.4%	25.4%	100 bps	26.9%		
EBITDA	574	419	37.0%	1,067	841	26.9%	787		
EBITDA Margin (2)	8.5%	6.7%	180 bps	8.0%	6.9%	110 bps	6.5%		
Net Financial Revenue (Expenses)	(121)	(166)	27.4%	(263)	(328)	19.7%	(285)		
% of net sales revenue	1.8%	2.7%	90 bps	2.0%	2.7%	70 bps	2.4%		
Net Income									
Controlling Shareholders (3)	253	93	171.3%	414	239	73.5%	255		
Net Margin	3.8%	1.5%	230 bps	3.1%	2.0%	110 bps	2.1%		

(1) Totals may not tally as the figures are rounded off and all margins were calculated as percentage of net sales revenue.

(2) Earnings before Interest, Taxes, Depreciation, Amortization and Net Financial Revenue (Expenses)

(3) Net Income after noncontrolling shareholders

PERFORMANCE BY SEGMENT

The Company's operations are integrated into two business segments, as shown below:

In order to enable comparison of the Company's figures, the tables and explanations about the 2Q12 earnings will be presented excluding revenue from the Company's real estate projects (see page 8).

SALES PERFORMANCE

(R\$ million)	GPA Food <i>ex real estate projects</i>			GPA Food (<i>ex real estate projects</i>)					
				Retail			Cash and Carry		
	2Q12	2Q11	Δ	2Q12	2Q11	Δ	2Q12	2Q11	Δ
Gross Sales Revenue	7,339	6,928	5.9%	6,196	5,900	5.0%	1,142	1,028	11.1%
Net Sales Revenue	6,621	6,229	6.3%	5,579	5,296	5.3%	1,043	933	11.7%
Gross 'Same Store' Sales Revenue	4.7%	9.1%							
Food	4.8%	10.0%							
Non food	4.3%	5.9%							

GPA Food 2Q12 x 2Q11 (*excludes real estate projects*)

GPA Food's gross sales revenue increased 5.9% in 2Q12 over 2Q11, due, among other factors, to the opening of 14 stores in the past 12 months and to the conclusion of the conversion process for banners CompreBem and Sendas into Extra Supermercado and banner Extra Fácil into Minimercado Extra.

Gross same-store sales growth was 4.7%, or -0.2% in real terms, when deflated by the IPCA benchmark inflation index for the period. It is worth noting that, differently from 2Q11, the shopping period ahead of Easter Day also impacted the first quarter of 2012. The Company's sales performance was also impacted by the retail sales in the beginning of the second quarter, in line with the performance released by the Brazilian Geography and Statistics Institute (IBGE), which showed the slowest growth pace since March 2009.

4 Retail: Gross sales revenue up 5.0% over 2Q11, mainly due to:

§ Differentiated performance in some segments, mainly of the general merchandise segment, which posted higher sales revenue due to the introduction of a broader assortment for such products, and of the home and personal care segment, for which several initiatives were developed jointly with suppliers. The trend was offset by a decline in the fish segment's sales revenue, due to the Easter effect and to a lower average price per kilo;

§ Faster sales pace in the neighborhood and supermarket formats. The first format saw the conversion of 66 Extra Fácil stores into Minimercado Extra. Minimercado's value proposition is different from Extra Fácil's, once the first offers a broader assortment of perishables and services, in addition to assortment adjusted to each microregion. In 2Q12, the conversion process of banner Extra Fácil into Minimercado Extra was concluded. As for the second format, Extra Supermercado also posted growth above the Group's average in gross same-store sales.

4 Cash and carry: Gross sales revenue up 11.1%, mainly due to:

§ Brand repositioning, with assortment changes, a process which began in the second half of 2011, focusing on the assortment to the target publics - processors, distributors and users, which favors an increase in the average ticket.

(R\$ million)	GPA Food <i>ex real estate projects</i>			GPA Consolidated <i>ex real estate projects</i>			GPA Consolidated <i>ex real estate projects</i>		
	1H12	1H11	Δ	2Q12	2Q11	Δ	1H12	1H11	Δ
Gross Sales Revenue	14,709	13,569	8.4%	13,414	12,605	6.4%	27,073	24,978	8.4%
Net Sales Revenue	13,278	12,213	8.7%	11,939	11,270	5.9%	24,087	22,139	8.8%
Gross 'Same Store' Sales Revenue	7.0%	7.4%		5.6%	10.1%		7.6%	8.5%	

Food	7.0%	7.4%
Non food	6.7%	7.3%

GPA Food 1H12 x 1H11 *(excludes real estate projects)*

In the first half of 2012, gross sales revenue increased 8.4%. The 7.0% same-store sales growth, or 2.0% in real terms, is due to the successful conversions into Extra Supermercado and Minimercado Extra, as these banners’ stores posted improved performance compared with the ones in operation before the conversion, and to the opening of 10 stores in the past 12 months (for further information, see page 10, on the CAPEX section).

GPA Consolidated 2Q12 x 2Q11

Gross sales revenue totaled R\$ 13.414 billion in 2Q12, up 6.4%. In addition to GPA Food’s growth, as explained above, sales increase at Viavarejo stood out. The operation posted sales growth in two of the industry’s main shopping dates for the home appliances segment: Mothers’ Day, in May, and Valentines’ Day, commemorated in June in Brazil, and were also benefitted by an extension of the reduction on the IPI tax on some white-line products and relaxation in the tax on furniture.

GPA Consolidated 1H12 x 1H11

Gross sales revenue totaled R\$ 27.073 billion, up 8.4%. Same-store sales growth was 7.6%.

Operating Performance

(R\$ million)	GPA Food ex real estate projects			GPA Food (ex real estate projects)				
	2Q12	2Q11	Δ	Retail			Cash and Carry	
				2Q12	2Q11	Δ	2Q12	2Q11
Net Sales Revenue	6,621	6,229	6.3%	5,579	5,296	5.3%	1,043	933
Gross Profit	1,703	1,569	8.5%	1,550	1,454	6.6%	153	115
Gross Margin	25.7%	25.2%	50 bps	27.8%	27.5%	30 bps	14.6%	12.3%
Selling Expenses	(1,049)	(988)	6.2%	(947)	(892)	6.1%	(102)	(96)
General and Administrative Expenses	(175)	(162)	8.2%	(165)	(156)	5.4%	(10)	(5)
Total Operating Expenses	(1,224)	(1,150)	6.5%	(1,112)	(1,048)	6.0%	(113)	(102)
% of Net Sales Revenue	18.5%	18.5%	0 bps	20.0%	19.8%	20 bps	10.8%	10.9%
EBITDA	479	419	14.2%	439	406	8.2%	40	14
EBITDA Margin	7.2%	6.7%	50 bps	7.9%	7.7%	20 bps	3.8%	1.5%

GPA Food 2Q12 x 2Q11 (excludes real estate projects)

In 2Q12, EBITDA totaled R\$ 479 million, up 14.2%, and margin was up 50 basis points, to 7.2%. EBITDA of the retail segment increased 8.2%, while EBITDA of the cash-and-carry segment increased 192.3%. In 2Q11, the cash-and-carry segment accounted for 14.8% in GPA Food's gross sales revenue, and increased to 15.6% in 2Q12. This segment's participation on GPA Food's EBITDA accounted for 8.3% in 2Q12, up from 3.3% in 2Q11.

4 Retail: EBITDA margin reached 7.9%, a 20-basis-point gain, due to:

§ 30-basis-point gain in gross margin, following a sales mix with higher value-added products, such as perishables and general merchandise, which were also favored by the conversions into Minimercado Extra and Extra Supermercado, once these categories' presence is higher on those formats. Such performance was in line with the trend in the previous quarters;

§ Increase of 20 basis points in total operating expenses as percentage of net sales revenue due to an increase in personnel and marketing expenses.

4 Cash and carry: the segment posted EBITDA margin at 3.8%, up 230 basis points over 2Q11, due to:

§ 230 basis-point increase in gross margin, to 14.6%, following maturation of stores opened in the past 2 years; new positioning in assortment for the target public, which privileges more profitable items;

§ Reduction in sales expenses due to productivity gains in stores and adjustment of services rendered at the stores. The sales area reformatting, for inventory optimization, and the logistics model review benefit expense control;

GPA Food 1H12 x 1H11 (excludes real estate projects)

EBITDA increased 16.2%, due to a 10.4% increase in gross profit and maintenance of operating expenses as percentage of gross sales revenue at 18.5%.

(R\$ million)	GPA Food ex real estate projects			GPA Consolidated ex real estate projects				
	1H12	1H11	Δ	2Q12	2Q11	Δ	1H12	1H11
Net Sales Revenue	13,278	12,213	8.7%	11,939	11,270	5.9%	24,087	22,139
Gross Profit	3,429	3,106	10.4%	3,142	2,987	5.2%	6,398	5,836
Gross Margin	25.8%	25.4%	40 bps	26.3%	26.5%	20 bps	26.6%	26.4%
Selling Expenses	(2,086)	(1,926)	8.3%	(2,039)	(1,922)	6.1%	(4,098)	(3,803)
General and Administrative Expenses	(365)	(339)	7.7%	(411)	(424)	3.0%	(845)	(809)
Total Operating Expenses	(2,451)	(2,265)	8.2%	(2,450)	(2,346)	4.4%	(4,942)	(4,612)
% of Net Sales Revenue	18.5%	18.5%	0 bps	20.5%	20.8%	30 bps	20.5%	20.8%
EBITDA	978	841	16.2%	692	641	7.9%	1,456	1,224
EBITDA Margin	7.4%	6.9%	50 bps	5.8%	5.7%	10 bps	6.0%	5.5%

GPA Consolidated 2Q12 x 2Q11

Gross margin declined 20 basis points, due to fiercer competition in the segments in which Viavarejo operates; the increase in participation of white-line products sales, which carry lower margins compared with those of other categories; and increase in participation of the cash-and-carry segment in GPA Food's sales, as mentioned above.

In 2Q12, EBITDA totaled R\$ 692 million, up 7.9%, with margin at 5.8%, up 10 basis points over 2Q11, due to operation improvement in GPA Food, as mentioned above, through maintenance in operating expenses as percentage of net sales revenue.

GPA Consolidated 1H12 x 1H11

EBITDA increased 19.0% to R\$ 1.456 billion, with margin at 6.0%, up 50 basis points over 1H11.

Financial Performance and Indebtedness**Financial Result****Financial Performance and Indebtedness****Financial Result**

(R\$ million)	<i>GPA Food ex real estate projects</i>					
	2Q12	2Q11	Δ	1H12	1H11	Δ
Financial Revenue	123	102	19.9%	228	195	17.4%
Financial Expenses	(244)	(269)	9.3%	(492)	(523)	5.8%
Net Financial Revenue (Expenses)	(121)	(166)	27.2%	(264)	(328)	19.6%
% of Net Sales Revenue	1.8%	2.7%	90 bps	2.0%	2.7%	70 bps
Charges on Net Bank Debt	(64)	(85)	25.4%	(143)	(169)	15.3%
Cost of Discount of Receivables	(26)	(34)	24.5%	(56)	(82)	32.4%
Restatement of Other Assets and Liabilities	(32)	(47)	32.4%	(65)	(77)	15.3%
Net Financial Revenue (Expenses)	(121)	(166)	27.2%	(264)	(328)	19.6%

GPA Food 2Q12 x 2Q11 *(excludes real estate projects)*

The net financial expense was R\$ 121 million, and accounted for 1.8% of net sales revenue, down 90 basis points from that in 2Q11. Such reduction is due to the effects from the decline in the base interest rate, notably as from September 2011, which impacts the Company as explained below:

§ R\$ 64 million in charges on the net bank debt, which accounted for 1.0% of net sales volume, down 40 basis points from 2Q11. The interest rate decline in the period benefitted this reduction;

§ R\$ 26 million in discounted credit card receivables cost, which accounted for 0.4% of net sales revenue. The 20 basis-point reduction, as compared with 2Q11, is directly impacted by a maintenance in the Company's commercial policy coupled with an interest rate decline;

§ R\$ 32 million in restatement of other assets and liabilities, which accounted for 0.5% of net sales revenue in the quarter, down 20 basis points from 2Q11.

GPA Food 1H12 x 1H11 *(excludes real estate projects)*

The net financial result was an expense of R\$ 264 million, down 19.6%, despite the 8.4% increase in gross sales revenue. The result was impacted by a decline in interest rates and control in payment conditions.

GPA Consolidated 2Q12 x 2Q11

The net financial result was an expense of R\$ 285 million and accounted for 2.4% of net sales revenue, down 60 basis points from 2Q11.

GPA Consolidated 1H12 x 1H11

In the first half of 2012, the net financial result was an expense of R\$ 621 million and accounted for 2.6% of net sales revenue, down 40 basis points from 1H11.

Indebtedness

(R\$ million)	GPA Food		GPA Consolidated	
	06.30.2012	03.31.2012	06.30.2012	03.31.2012
Short Term Debt	(2,084)	(2,382)	(2,373)	(2,442)
Loans and Financing	(1,406)	(1,859)	(1,581)	(1,915)
Debentures	(679)	(523)	(792)	(527)
Long Term Debt	(4,767)	(3,199)	(5,658)	(3,827)
Loans and Financing	(1,754)	(1,302)	(1,844)	(1,529)
Debentures	(3,012)	(1,896)	(3,814)	(2,298)
Total Gross Debt	(6,851)	(5,581)	(8,031)	(6,269)
Cash	4,221	2,831	5,473	3,746
Net Debt	(2,630)	(2,750)	(2,557)	(2,523)
Net Debt / EBITDA⁽¹⁾	1.26x	1.36x	0.78x	0.78x
Payment book - short term	-	-	(2,227)	(2,211)
Payment book - long term	-	-	(116)	(112)
Net Debt with payment book	-	-	(4,900)	(4,846.69)
Net Debt / EBITDA⁽¹⁾	1.26x	1.36x	1.50x	1.51x

(1) EBITDA for the last 12 months. Does not include real estate projects

GPA Food *(excludes real estate projects)*

On 06/30/2012, GPA Food's net debt totaled R\$ 2.630 billion, down R\$ 120 million from 03/31/2012, mainly due to the cash generation in the period. The net-debt-to-EBITDA ratio was at 1.26 x at the end of June.

GPA Consolidated

Net debt totaled R\$ 2.557 billion as of 06/30/2012, up R\$ 34 million in comparison with 03/31/2012. The net-debt-to-EBITDA ratio was at 0.78x.

The Company issued three new series of debentures in the quarter and will use the proceeds to lengthen its debt profile:

§ 11th simple debenture issue of Companhia Brasileira de Distribuição (CBD) - R\$ 1.200 billion, with yield of 100% of the CDI + spread of 1% and to mature in 42 months;

§ 1st simple debenture issue of Nova Pontocom (NPC) - R\$ 100 million, with yield at 105.35% of the CDI and to mature in 12 months; and

§ 1st simple debenture issue of Nova Casa Bahia (NCB) - R\$ 400 million, with yield at 100% of the CDI + spread of 0.72% and to mature in 31 months.

The Company endorsed both debenture issues.

GPA Malls & Properties

The opening of stores at Grupo Pão de Açúcar is the result of a planned expansion process. The Company uses its market intelligence to promote synergies between its retail strength and its real estate assets, which are managed by its real estate unit, GPA Malls & Properties (GPA M&P). GPA M&P manages and explores the Company's real estate assets, and looks at unlocking value in this market.

In the second quarter, a R\$ 98 million gross sales revenue was recognized. It is related to a land swap with Cyrela and with Pitangueiras Desenvolvimento Imobiliário of Company's pieces of land for the development and construction of projects, among them Thera Faria Lima Pinheiros, launched in October 2011, and Figue, respectively. The swap revenue is net of the accounting cost of the piece of land.

It is worth noting that the operational cycle at the real estate industry is different from that at the retail industry, for it is longer, generally exceeds the fiscal year period in which the project started and relies on real estate launches and their pace.

For further information on the recognition of such revenue, see explanatory notes number 3.b. and 26, on the Financial Statements.

Net income

(R\$ million)	<i>GPA Food ex real estate projects</i>				
	2Q12	2Q11	Δ	1H12	1H11
EBITDA	479	419	14.2%	978	841
Depreciation and Amortization	(156)	(116)	34.0%	(303)	(241)
Net Financial Revenue (Expenses)	(121)	(166)	27.2%	(264)	(328)
Equity Income	(2)	(1)	111.9%	2	6
Result from Permanent Assets	(14)	1	-	(24)	1
Nonrecurring Result	-	(49)	-	-	(49)

Other Operating Revenue (Expenses)	23	6	294.2%	23	0
Income Before Income Tax	208	93	124.8%	412	231
Income Tax	(64)	(1)	N/A	(115)	(3)
Minority Interest Noncontrolling	13	2	-	27	12
Net Income⁽¹⁾ - Controlling Shareholders	157	93	68.6%	325	239
Net Margin	2.4%	1.5%	90 bps	2.4%	2.0%
Net income GPA Malls & Properties	96	-	-	90	-
Net Income⁽¹⁾ - Controlling Shareholders	253	93	171.3%	414	239
Net Margin	3.8%	1.5%	230 bps	3.1%	2.0%
Total Nonrecurring	-	35	-	-	35
Refis 11.941/2009	-	28	-	-	28
Expenses (Revenues) with Association	-	21	-	-	21
Income Tax from Nonrecurring	-	(10)	-	-	(10)
Minority Interest	-	(5)	-	-	(5)
Adjusted Net Income	253	128	97.8%	414	273
Adjusted Net Margin	3.8%	2.1%	170 bps	3.1%	2.2%

(1) Net Income after noncontrolling shareholders

GPA Food 2Q12 x 2Q11 (excludes real estate projects)

Operating income before income tax totaled R\$ 208 million, up 124,8% over 2Q11. The increase reflects the operational improvement in all formats and strict control over operating and financial expenses. Net income increased 68.6%, to R\$ 157 million, with net margin at 2.4%, up 90 basis points.

Net income for GPA Food including the real estate projects totaled R\$ 253 million in 2Q12, up 171.3% over the same year-ago period. In 1H12, net income totaled R\$ 414 million, up 73.5% over 1H11.

GPA Food 1H12 x 1H11 *(excludes real estate projects)*

In the first half, the operating income before income tax totaled R\$ 412 million, up 78.7% over the same period last year;

GPA Consolidated 2Q12 x 2Q11

Net income totaled R\$ 159 million, up 74.5% over 2Q11, reflecting the operational improvements in GPA Food. The net margin increased 50 basis points in 2Q12 to 1.3%.

GPA Consolidated 1H12 x 1H11

In the first half, net income, including Malls & Properties operations, totaled R\$ 421 million, up 88.5% over the same period last year.

Cash Flow

(R\$ million)	GPA Food							2Q12	2Q11
	2Q12	2Q11	Δ	1H12	1H11	Δ			
Cash Balance at beginning of period	2,831	2,441	391	3,544	2,468	1,076	3,746	3,588	
Cash Flow from operating activities	655	635	20	327	390	(63)	623	530	
EBITDA	574	419	155	1,067	841	226	787	642	
Cost of Discount of Receivables	(43)	(41)	(2)	(72)	(88)	16	(153)	(194)	

Working Capital	123	257	(133)	(668)	(363)	(305)	(11)	8
Cash Flow from Investment Activities	(276)	(214)	(63)	(451)	(436)	(15)	(345)	(320)
Net CAPEX	(245)	(94)	(151)	(455)	(436)	(19)	(314)	(238)
Aquisition and Others	(31)	(120)	89	3		3	(31)	(82)
Cash Flow from Financing Activities	1,011	(285)	1,297	801	154	647	1,450	15
Dividends Payments and Others	(131)	(137)	6	(131)	(137)	6	(131)	(137)
Net Proceeds	1,142	(149)	1,291	932	291	641	1,580	29
Variation of Net Cash Generated	1,390	136	1,254	677	108	569	1,728	37

Cash Balance at end of period	4,221	2,576	1,645	4,221	2,576	1,645	5,473	3,96
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GPA Food 2Q12 x 2Q11 *(excludes real estate projects)*

At the end of 2Q12, GPA Food's cash flow was positive by R\$ 4.221 billion, up R\$ 1.645 billion over 2Q11, mostly due to the net proceeds and operating cash generation in the period. In May, the Company concluded its 11st debentures issue in the amount of R\$ 1.200 billion.

GPA Consolidated 2Q12 x 2Q11

Cash flow in 2Q12 stood at R\$ 5.473 billion, a R\$ 1.510 billion change in the period.

CAPEX

(R\$ million)	GPA Food						GPA Consolidated					
	2Q12	2Q11	Δ	1H12	1H11	Δ	2Q12	2Q11	Δ	1H12	1H11	
New stores and land acquisition	119	23	412.1%	182	85	114.5%	155	34	359.6%	232	111	
Store renovations and conversions	98	97	0.8%	181	222	18.3%	107	115	6.8%	198	242	
Infrastructure and Others	102	85	19.0%	145	148	2.4%	129	141	8.2%	204	220	
Total	318	206	54.7%	508	455	11.7%	392	290	35.1%	633	573	

GPA Food 2Q12 x 2Q11 (excludes real estate projects)

In 2Q12, GPA Food invested R\$ 318 million, allocated as follows:

§ R\$ 119 million to store renovations and conversions. In 2Q12, the Company opened one Pão de Açúcar store, one Extra Hiper, one Minimercado Extra, and five drugstores.

§ R\$ 98 million to store openings, construction and land acquisitions. In 2Q12, the conversion process of Extra Fácil to Minimercado Extra stores was concluded;

§ R\$ 102 million to infrastructure (technology and logistics) and others;

GPA Food 1H12 x 1H11

In the first half, GPA Food invested R\$ 508 million, most of which, 72.0%, were aimed to land acquisitions and store openings and to renovations and conversions. GPA Food's sales area, which totaled 1,887 thousand square meters mil at the end of the period, should increase between 6.0% and 6.7% in 2012, as per the guidance released by the Company on 05/08/12.

GPA Consolidated 2Q12 x 2Q11

Investments totaled R\$ 391 million, representing 62% of total invested in the first half of the year, which include R\$ 73 million invested in Viavarejo and R\$ 318 million from GPA Food, as

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detailed above.

In addition to the GPA Food stores mentioned above, another three Ponto Frio and three Casas Bahia stores were opened in the period. Another 14 GPA Food stores and 18 Viavarejo are currently being built.

Investments in the period are in line with the Company's annual business plan. The Company reaffirm the guidance of approximately R\$ 1.8 billion in investments for this year, of which R\$ 1.4 billion to GPA Food and R\$ 400 million to GPA Non Food.

Dividends

GPA Consolidated

(R\$ million)	GPA Consolidated					
	2Q12	2Q11	Δ	1H12	1H11	Δ
Dividends	27,9	22,6	23,5%	55,7	45,1	23,5%

GPA Consolidated

On 07/23/2012, the Board of Directors approved the prepayment of interim dividends totaling R\$0.11 per preferred share and R\$0.10 per common share. Dividends to be paid in 2Q12 will total R\$27.9 million, complying with Company's Dividend Payment Policy, approved by the Board of Directors' Meeting of 08/03/2009.

The interim payment referring to 2Q12 will be made on 08/13/2012. Shareholders registered as such on 07/31/2012 will be entitled to receive the payment. Shares will be traded ex-dividends as of 08/01/2012, until the payment date.

BALANCE SHEET

(R\$ million)	ASSETS			
	GPA Food			GPA
	06.30.2012	03.31.2012	06.30.2011	06.30.2012
Current Assets	9,019	8,167	7,158	16,694
Cash and Marketable Securities	4,221	2,831	2,576	5,473
Accounts Receivable	260	309	183	2,253
Credit Cards	181	215	112	389
Payment book	-	-	-	1,961
Sales Vouchers and Others	76	90	67	105
Post Dated Checks	4	4	5	4
Allowance for Doubtful Accounts	(1)	(0)	(2)	(205)
Resulting from Commercial Agreements	389	392	279	389
Receivables Fund (FIDC)	1,056	1,086	1,090	2,381
Inventories	2,603	2,832	2,323	4,939
Recoverable Taxes	270	445	440	826
Expenses in Advance and Other Accounts Receivables	219	272	268	432
Noncurrent Assets	14,278	13,799	12,934	17,261
Long Term Assets	2,564	2,243	1,916	4,405
Marketable Securities	-	-	-	-
Accounts Receivables	462	448	519	556
Paes Mendonça	462	448	434	462
Payment Book	-	-	-	102
Others	-	-	89	-
Allowance for Doubtful Accounts	-	-	(4)	(7)
Recoverable Taxes	212	33	13	1,030
Fair Value Bartira	355	304	416	355
Deferred Income Tax and Social Contribution	426	442	415	1,185

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Amounts Receivable from Related Parties	178	248	66	146
Judicial Deposits	730	652	471	899
Expenses in Advance and Others	92	116	16	123
Investments	176	161	144	269
Property and Equipment	6,617	6,523	6,169	7,554
Intangible Assets	4,920	4,873	4,706	5,032
TOTAL ASSETS	23,297	21,966	20,092	33,955

	LIABILITIES				
	GPA Food			GPA	
	06.30.2012	03.31.2012	06.30.2011	06.30.2012	06.30.2011
Current Liabilities	6,149	6,636	4,279	11,297	11,297
Suppliers	2,533	2,744	2,225	4,570	4,570
Loans and Financing	1,406	1,859	488	1,581	1,581
Payment Book (CDCI)		-	-	2,227	2,227
Debentures	679	523	278	792	792
Payroll and Related Charges	372	321	319	837	837
Taxes and Social Contribution Payable	81	82	61	180	180
Dividends Proposed	1	103	2	1	1
Financing for Purchase of Fixed Assets	14	14	14	14	14
Rents	44	42	44	44	44
Acquisition of Companies	58	56	68	58	58
Debt with Related Parties	522	513	499	52	52
Advertisement	40	38	34	85	85
Provision for Restructuring	9	12	6	9	9
Tax Payments	166	91	41	169	169
Advanced Revenue	8	13	-	77	77
Others	217	223	200	601	601
Long Term Liabilities	9,338	7,755	8,577	12,151	12,151
Loans and Financing	1,754	1,302	2,512	1,844	1,844
Payment Book (CDCI)	-	-	-	116	116
Receivables Fund (FIDC)	1,194	1,167	1,163	2,437	2,437
Debentures	3,012	1,896	1,488	3,814	3,814
Acquisition of Companies	199	194	227	199	199
Deferred Income Tax and Social Contribution	1,104	1,107	1,102	1,104	1,104
Tax Installments	1,201	1,260	1,443	1,244	1,244
Provision for Contingencies	552	537	414	721	721
Advanced Revenue	23	-	-	375	375
Others	298	291	228	298	298
Shareholders' Equity	7,810	7,575	7,236	10,507	10,507

Capital	5,278	4,708	4,778	6,702
Capital Reserves	202	392	370	202
Profit Reserves	1,147	1,279	839	1,147
Minority Interest	1,183	1,196	1,249	2,456
TOTAL LIABILITIES	23,297	21,966	20,092	33,955

R\$ Million	INCOME STATEMENT (ex real estate pr							
	GPA Food			GPA Food				
	2Q12	2Q11	Δ	Retail		Cash and		2Q11
	2Q12	2Q11	Δ	2Q12	2Q11	Δ	2Q12	2Q11
Gross Sales Revenue	7,339	6,928	5.9%	6,196	5,900	5.0%	1,142	1,028
Net Sales Revenue	6,621	6,229	6.3%	5,579	5,296	5.3%	1,043	933
Cost of Goods Sold	(4,918)	(4,660)	5.6%	(4,028)	(3,842)	4.9%	(890)	(818)
Gross Profit	1,703	1,569	8.5%	1,550	1,454	6.6%	153	115
Selling Expenses	(1,049)	(988)	6.2%	(947)	(892)	6.1%	(102)	(96)
General and Administrative Expenses	(175)	(162)	8.2%	(165)	(156)	5.4%	(10)	(5)
Total Operating Expenses	(1,224)	(1,150)	6.5%	(1,112)	(1,048)	6.0%	(113)	(102)
Earnings before Interest, Taxes, Depreciation, Amortization								
EBITDA	479	419	14.2%	439	406	8.2%	40	14
Depreciation and Amortization	(156)	(116)	34.0%	(145)	(109)	32.7%	(11)	(7)
Earnings before interest and Taxes EBIT	323	303	6.6%	294	296	0.8%	29	7
Financial Revenue	123	102	19.9%	119	101	18.1%	3	1
Financial Expenses	(244)	(269)	9.3%	(229)	(251)	9.0%	(15)	(17)
Net Financial Revenue (Expenses)	(121)	(166)	27.2%	(109)	(150)	27.3%	(12)	(16)
Equity Income	(2)	(1)	111.9%	(2)	(1)	111.9%		
Result from Permanent Assets	(14)	1		(15)	(1)	-	1	2
Nonrecurring Result	-	(49)	-	-	(49)	-	-	-
Other Operating Revenue (Expenses)	23	6	294.2%	23	6	294.2%	-	-
Income Before Income Tax	208	93	124.8%	190	100	90.3%	18	(7)
Income Tax	(64)	(1)	6273.3%	(65)	(3)	1992.4%	1	2
Minority Interest Noncontrolling	13	2	709.6%	13	2	709.6%	-	-
Net Income Controlling Shareholders (1)	157	93	68.6%	138	98	40.6%	19	(5)
Net Income per Share								
Nº of shares (million) ex treasury shares								

% Net Sales Revenue	GPA Food		GPA Food			
	2Q12	2Q11	Reatil		Cash and C	
	2Q12	2Q11	2Q12	2Q11	2Q12	2Q11
Gross Profit	25.7%	25.2%	27.8%	27.5%	14.6%	12.3%
Selling Expenses	15.8%	15.9%	17.0%	16.8%	9.8%	10.3%
General and Administrative Expenses	2.6%	2.6%	3.0%	3.0%	1.0%	0.6%
Total Operating Expenses	18.5%	18.5%	19.9%	19.8%	10.8%	10.9%
EBITDA	7.2%	6.7%	7.9%	7.7%	3.8%	1.5%
Depreciation and Amortization	2.4%	1.9%	2.6%	2.1%	1.0%	0.7%
EBIT	4.9%	4.9%	5.3%	5.6%	2.8%	0.7%
Net Financial Revenue (Expenses)	1.8%	2.7%	2.0%	2.8%	1.1%	1.7%
Result from Permanent Assets and Others	0.1%	0.7%	0.1%	0.8%	0.1%	0.2%
Income Before Income Tax	3.1%	1.5%	3.4%	1.9%	1.7%	0.8%
Income Tax	1.0%	0.0%	1.2%	0.1%	0.1%	0.2%
Minority Interest noncontrolling	0.2%	0.0%	0.2%	0.0%	0.0%	0.0%
Net Income Controlling Shareholders (1)	2.4%	1.5%	2.5%	1.9%	1.8%	0.6%

(1) Net Income after noncontrolling shareholders

R\$Million	INCOME STATEMENT			
	GPA Food			
	1H12	1H11	Δ%	2Q12
Gross Sales Revenue	14,709	13,569	8.4%	13,414
Net Sales Revenue	13,278	12,213	8.7%	11,939
Cost of Goods Sold	(9,849)	(9,107)	8.1%	(8,797)
Gross Profit	3,429	3,106	10.4%	3,142
Selling Expenses	(2,086)	(1,926)	8.3%	(2,039)
General and Administrative Expenses	(365)	(339)	7.7%	(411)
Total Operating Expenses	(2,451)	(2,265)	8.2%	(2,450)
Earnings before Interest, Taxes, Depreciation, Amortization EBITDA	978	841	16.2%	692
Depreciation and Amortization	(303)	(241)	25.6%	(189)
Earnings before interest and Taxes EBIT	675	600	12.5%	503
Financial Revenue	228	195	17.4%	151
Financial Expenses	(492)	(523)	5.8%	(436)
Net Financial Revenue (Expenses)	(264)	(328)	19.6%	(285)
Equity Income	2	6	(0.68)	(3)
Result from Permanent Assets	(24)	1	-	(10)
Nonrecurring Result	-	(49)	-	-
Other Operating Revenue (Expenses)	23	0	-	16
Income Before Income Tax	412	231	78.7%	222
Income Tax	(115)	(3)	0.0%	(73)
Minority Interest Noncontrolling	27	12	134.9%	9
Net Income Controlling Shareholders (1)	325	239	35.9%	159
Net Income per Share	-	-	-	0.60

Nº of shares (million) ex treasury shares

263

% Net Sales Revenue

	GPA Food		
	1H12	1H11	2Q12
Gross Profit	25.8%	25.4%	26.3%
Selling Expenses	15.7%	15.8%	17.1%
General and Administrative Expenses	2.7%	2.8%	3.4%
Total Operating Expenses	18.5%	18.5%	20.5%
EBITDA	7.4%	6.9%	5.8%
Depreciation and Amortization	2.3%	2.0%	1.6%
EBIT	5.1%	4.9%	4.2%
Net Financial Revenue (Expenses)	2.0%	2.7%	2.4%
Result from Permanent Assets and Others	0.0%	0.4%	0.1%
Income Before Income Tax	3.1%	1.9%	1.9%
Income Tax	0.9%	0.0%	0.6%
Minority Interestnoncontrolling	0.2%	0.1%	0.1%
Net IncomeControlling Shareholders (1)	2.4%	2.0%	1.3%

(1) Net Income after noncontrolling shareholders

Statement of Cash Flow		
(R\$ million)	GPA Consolidated	
	06.30.2012	06.30.2011
Net Income for the period	407	197
Adjustment for Reconciliation of Net Income		
Deferred Income Tax	53	(41)
Income of Permanent Assets Written Off	3	(29)
Depreciation and Amortization	392	308
Interests and Exchange Variation	563	250
Net profit/loss on shareholder interest	(24)	
Adjustment to Present Value	(1)	(12)
Equity Income	(2)	(13)
Provision for Contingencies	67	62
Provision for low and losses of fixed assets	(0)	36
Share Based Compensation	19	13
Allowance for Doubtful Accounts	195	91
Swap revenue	(97)	
	1,575	863
Asset (Increase) Decreases		
Accounts Receivable	299	(863)
Inventories	545	(2)
Taxes recoverable	(215)	(444)
Financial Instrument Rede Duque	(51)	
Other Assets	(82)	293
Marketable Securities		659
Related Parties	(59)	(203)
Judicial Deposits	(96)	(87)
	340	(648)

Liability (Increase) Decrease

Suppliers	(1,653)	(831)
Payroll and Charges	78	56
Taxes and contributions	(200)	382
Other Accounts Payable	(79)	(132)
	(1,854)	(526)
Net Cash Generated from (Used in) Operating Activities	61	(310)

Cash Flow from Investment and Financing Activities

(R\$ million)	GPA Consolidated	
	06.30.2012	06.30.2011
Net cash from acquisitions	0	
Acquisition of Companies	3	
Capital Increase in Subsidiaries	0	
Acquisition of Property and Equipment	(557)	(532)
Increase of Intangible Asset	(30)	(82)
Sale of Property and Equipment	37	29
Net Cash Generated from (used in) Investment Activities	(547)	(584)

Cash Flow from Financing Activities

Increase (Decrease) of Capital	13	12
Increase in Minority Interest		
Financiamentos		
Funding and Refinancing	4,570	4,010
Payments	(3,326)	(2,394)
Interest Paid	(136)	(451)
Dividend Payments	(131)	(137)
Net Cash Generated from (used in) Financing Activities	990	1,040
Cash and Cash Equivalents at the Beginning of the Year	4,970	3,818
Cash and Cash Equivalents at the End of the Year	5,473	3,963
Change in Cash and Cash Equivalent	503	145

(R\$ million)	Breakdown of Gross Sales by Format (ex real estate projects)									
	2Q12	%	2Q11	%	Δ	1H12	%	1H11	%	Δ
Pão de Açúcar	1,374	10.2%	1,286	10.2%	6.8%	2,722	10.1%	2,498	10.0%	9.0%
Extra Hiper ⁽¹⁾	3,368	25.1%	3,068	24.3%	9.8%	6,779	25.0%	6,026	24.1%	12.5%
Extra Supermercado	1,084	8.1%	1,177	9.3%	7.9%	2,228	8.2%	2,409	9.6%	7.5%
Assaí	1,142	8.5%	1,028	8.2%	11.1%	2,273	8.4%	1,939	7.8%	17.3%
Others Business ⁽²⁾	371	2.8%	369	2.9%	0.5%	708	2.6%	697	2.8%	1.6%
GPA Food	7,339	54.7%	6,928	55.0%	5.9%	14,709	54.3%	13,569	54.3%	8.4%
Viavarejo ⁽³⁾	6,075	45.3%	5,676	45.0%	7.0%	12,364	45.7%	11,409	45.7%	8.4%
GPA Consolidated	13,414	100.0%	12,605	100.0%	6.4%	27,074	100.0%	24,978	100.0%	8.4%

(R\$ million)	Breakdown of Net Sales by Format (ex real estate projects)									
	2Q12	%	2Q11	%	Δ	1H12	%	1H11	%	Δ
Pão de Açúcar	1,232	10.3%	1,152	10.2%	6.9%	2,445	10.2%	2,243	10.1%	9.0%
Extra Hiper ⁽¹⁾	2,992	25.1%	2,716	24.1%	10.2%	6,023	25.0%	5,339	24.1%	12.8%
Extra Supermercado	988	8.3%	1,064	9.4%	7.2%	2,031	8.4%	2,183	9.9%	7.0%
Assaí	1,043	8.7%	933	8.3%	11.7%	2,078	8.6%	1,760	7.9%	18.1%
Others Business ⁽²⁾	366	3.1%	363	3.2%	0.9%	701	2.9%	688	3.1%	2.0%
GPA Food	6,621	55.5%	6,229	55.3%	6.3%	13,278	55.1%	12,213	55.2%	8.7%
Viavarejo ⁽³⁾	5,318	44.5%	5,041	44.7%	5.5%	10,809	44.9%	9,925	44.8%	8.9%
GPA Consolidated	11,938	100.0%	11,270	100.0%	5.9%	24,087	100.0%	22,138	100.0%	8.8%

(1) Includes M inmercado Extra sales.

(2) Includes Gas Station and Drugstores sales.

(3) Includes Ponto Frio, Nova Casas Bahia and Nova Pontocom sales.

	Sales Breakdown (% of Net Sales ex real estate projects)							
	GPA Food				GPA Consolidated			
	2Q12	2Q11	1H12	1H11	2Q12	2Q11	1H12	1H11
Cash	52.8%	51.9%	53.0%	52.6%	40.0%	40.3%	37.7%	41.1%
Credit Card	39.8%	40.4%	39.5%	39.7%	49.2%	48.3%	45.9%	47.6%
Food Voucher	7.3%	7.4%	7.3%	7.5%	4.0%	4.1%	3.7%	4.5%
Credit	0.1%	0.2%	0.1%	0.2%	6.9%	7.3%	6.4%	6.8%
Post Dated Checks	0.1%	0.2%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%
Payment Book	0.0%	0.0%	0.0%	0.0%	6.8%	7.1%	6.3%	6.7%

