

NATIONAL STEEL CO  
Form 6-K/A  
December 05, 2014

---

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

### FORM 6-K/A

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

For the month of December 5, 2014  
Commission File Number 1-14732

---

### COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

#### National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar  
São Paulo, SP, Brazil  
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F. Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

---

**CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL  
PREVIOUSLY ISSUED IN PORTUGUESE**

ITR — Quarterly Financial Information - September 30, 2014 – CIA  
SIDERURGICA NACIONAL

**Version:  
1**

## Table of Contents

<b>Company Information</b>	
Capital Breakdown	1
Cash Distribution	2
<b>Parent Company Financial Statements</b>	
Balance Sheet – Assets	3
Balance Sheet – Liabilities	4
Statement of Income	5
Statement of Comprehensive Income	6
Statement of Cash Flows	7
<b>Statement of Changes in Shareholders' Equity</b>	
1/1/2014 to 9/30/2014	9
1/1/2013 to 9/30/2013	10
Statement of Value Added	11
<b>Consolidated Financial Statements</b>	
Balance Sheet - Assets	12
Balance Sheet - Liabilities	13
Statement of Income	14
Statement of Comprehensive Income	15
Statement of Cash Flows	16
<b>Statement of Changes in Shareholders' Equity</b>	
1/1/2014 to 9/30/2014	18
1/1/2013 to 9/30/2013	19
Statement of Value Added	20
Comments on the Company's Consolidated Performance	22
Notes to the Financial Statements	30
<b>Reports and Statements</b>	
Unqualified Independent Auditors' Review Report	82

CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL  
PREVIOUSLY ISSUED IN PORTUGUESE

ITR — Quarterly Financial Information - September 30, 2014 – CIA  
SIDERURGICA NACIONAL

**Version:**  
**1**

**Company Information / Capital Breakdown**

<b>Number of Shares</b>	<b>Current Quarter</b>
<b>(Units)</b>	<b>9/30/2014</b>
<b>Paid-in Capital</b>	
<b>Common</b>	1,387,524,047
<b>Preferred</b>	0
<b>Total</b>	1,387,524,047
<b>Treasury Shares</b>	
<b>Common</b>	6,791,300
<b>Preferred</b>	0
<b>Total</b>	6,791,300

Page 1 of

83

---

**Company Information / Cash distribution**

<b>Event</b>	<b>Approval</b>	<b>Dividends</b>	<b>Inition</b>	<b>Payment</b>	<b>Type of share</b>	<b>Class of share</b>	<b>Dividends per common share (R\$/share)</b>
Meeting of Board of Directors	02/28/2014	Dividends	03/11/2014		Ordinary		0.29150

**Parent Company Statements / Balance Sheet - Assets**  
**(R\$ thousand)**

<b>Code</b>	<b>Description</b>	<b>Current Quarter</b>	<b>Previous Year</b>
		<b>9/30/2014</b>	<b>12/31/2013</b>
1	Total assets	49,048,756	48,689,176
1.01	Current assets	5,255,094	5,054,174
1.01.01	Cash and cash equivalents	477,282	206,624
1.01.03	Trade receivables	1,189,074	1,992,704
1.01.04	Inventories	3,064,068	2,459,230
1.01.08	Other current assets	524,670	395,616
1.02	Non-current assets	43,793,662	43,635,002
1.02.01	Long-term receivables	4,318,947	4,134,846
1.02.01.06	Deferred taxes	3,186,320	2,612,998
1.02.01.09	Other non-current assets	1,132,627	1,521,848
1.02.02	Investments	26,455,426	27,005,592
1.02.03	Property, plant and equipment	12,863,307	12,418,095
1.02.04	Intangible assets	155,982	76,469

PAGE 3 of 83

**Parent Company Statements / Balance Sheet – Liabilities**  
**(R\$ thousand)**

<b>Code</b>	<b>Description</b>	<b>Current Quarter 9/30/2014</b>	<b>Prev Year 12/31/</b>
2	Total liabilities	49,048,756	48,688,756
2.01	Current liabilities	6,324,047	6,500,000
2.01.01	Payroll and related taxes	191,438	150,000
2.01.02	Trade payables	1,157,495	920,000
2.01.03	Taxes payable	100,747	150,000
2.01.04	Borrowings and financing	3,593,638	3,850,000
2.01.05	Other payables	851,132	1,130,000
2.01.06	Provisions	429,597	270,000
2.01.06.01	Provision for tax, social security, labor and civil risks	429,597	270,000
2.02	Non-current liabilities	36,841,925	34,088,756
2.02.01	Borrowings and financing	24,086,936	21,390,000
2.02.02	Other payables	10,765,066	10,170,000
2.02.04	Provisions	1,989,923	2,528,756
2.02.04.01	Provision for tax, social security, labor and civil risks	167,164	430,000
2.02.04.02	Other provisions	1,822,759	2,098,756
2.02.04.02.03	Provision for environmental liabilities and asset retirement obligation - ARO	231,019	360,000
2.02.04.02.04	Pension and healthcare plan	485,084	480,000
2.02.04.02.05	Provision for losses on investments	1,106,656	1,238,756
2.03	Shareholders' equity	5,882,784	8,090,000
2.03.01	Issued capital	4,540,000	4,540,000
2.03.02	Capital reserves	30	
2.03.04	Earnings reserves	1,668,280	2,830,000
2.03.04.01	Legal reserve	361,641	360,000
2.03.04.02	Statutory reserve	1,373,309	2,470,000
2.03.04.09	Treasury shares	-66,670	
2.03.05	Retained earnings/Accumulated losses	-173,056	
2.03.08	Other comprehensive income	-152,470	710,000

**Parent Company Statements / Statements of Income**  
**(R\$ thousand)**

Code	Description	Current	Current	Same	Previous
		Quarter	Year	Quarter of	Year
		7/1/2014	1/1/2014	Year	1/1/2013
		to	to	7/1/2013	to
		9/30/2014	9/30/2014	to 9/30/2013	9/30/2013
3.01	Net revenue from sales and/or services	3,092,336	9,812,948	3,730,830	9,872,130
3.02	Cost of sales and/or services	-2,290,584	-6,661,971	-2,626,539	-7,248,285
3.03	Gross profit	801,752	3,150,977	1,104,291	2,623,845
3.04	Operating expenses/income	772,653	-343,970	54,531	376,874
3.04.01	Selling expenses	-113,556	-324,964	-126,726	-366,150
3.04.02	General and administrative expenses	-92,761	-279,520	-72,816	-236,009
3.04.04	Other operating income	2,537	12,366	-28,817	-23,608
3.04.05	Other operating expenses	-42,618	-222,859	-114,177	-336,862
3.04.06	Share of profits of investees	1,019,051	471,007	397,067	1,339,503
3.05	Profit before finance income (costs) and taxes	1,574,405	2,807,007	1,158,822	3,000,719
3.06	Finance income (costs)	-1,938,797	-3,256,374	-724,391	-2,504,369
3.06.01	Finance income	71,393	97,259	28,275	98,895
3.06.02	Finance costs	-2,010,190	-3,353,633	-752,666	-2,603,264
3.06.02.01	Net exchange gains (losses) on financial instruments	-1,153,777	-605,862	-36,435	-625,692
3.06.02.02	Finance costs	-856,413	-2,747,771	-716,231	-1,977,572
3.07	Loss (profit) before taxes on income	-364,392	-449,367	434,431	496,350
3.08	Income tax and social contribution	114,287	276,311	65,251	525,127
3.09	Profit from continuing operations	-250,105	-173,056	499,682	1,021,477
3.11	Profit for the period	-250,105	-173,056	499,682	1,021,477
3.99	Earnings per share - (R\$/share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	-0.18008	-0.12105	0.34272	0.70062
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	-0.18008	-0.12105	0.34272	0.70062

**Parent Company Statements / Statement of Comprehensive Income  
(R\$ thousand)**

Code	Description	Current	Current	Previo
		Quarter	Year	Year
		7/1/2014	1/1/2014	7/1/20
		to	to	9/30/20
		9/30/2014	9/30/2014	9/30/20
4.01	Profit for the period	-250,105	-173,056	499,6
4.02	Other comprehensive income	-98,799	-869,442	399,3
4.02.01	Cumulative translation adjustments for the period	60,745	-26,602	47,8
4.02.02	Actuarial (losses) gains on defined benefit pension plan from investments in subsidiaries	0	1,710	
4.02.03	Available-for-sale financial assets	-149,474	-1,208,939	538,9
4.02.04	Income tax and social contribution on available-for-sale financial assets	50,821	411,039	-183,2
4.02.05	Available-for-sale financial assets from investments in subsidiaries	0	-17,470	-4,2
4.02.06	Impairment of available-for-sale financial assets	18,429	66,476	
4.02.07	Income tax and social contribution on available-for-sale financial assets	-6,266	-22,602	
4.02.08	(Loss)/gain on the percentage change of investments	-73,054	-73,054	
4.03	Comprehensive income for the period	-348,904	-1,042,498	899,0



**Parent Company Statements / Statement of Cash Flows – Indirect Method  
(R\$ thousand)**

<b>Code</b>	<b>Description</b>	<b>Current Year 1/1/2014 to 9/30/2014</b>	<b>Previous Year 1/1/2013 to 9/30/2013</b>
6.01	Net cash generated by operating activities	806,633	1,091,241
6.01.01	Cash generated from operations	2,832,279	2,437,171
6.01.01.01	Profit for the period	-173,056	1,021,477
6.01.01.02	Charges on borrowings and financing	2,394,687	1,828,087
6.01.01.03	Charges on loans and financing granted	-10,446	-34,054
6.01.01.04	Depreciation, depletion and amortization	747,644	698,973
6.01.01.05	Share of profits of investees	-471,007	-1,339,503
6.01.01.06	Deferred income tax and social contribution	-306,781	-525,127
6.01.01.08	Provision for tax, social security, labor, civil and environmental risks	-57,122	77,526
6.01.01.09	Monetary variation and exchange differences, net	586,628	741,618
6.01.01.10	Gain on derivative transactions	943	3,385
6.01.01.11	Impairment of available-for-sale financial assets	66,476	3,369
6.01.01.12	Residual value of permanent assets written off	11,970	7,771
6.01.01.14	Other provisions	42,343	-46,351
6.01.02	Changes in assets and liabilities	-2,025,646	-1,345,930
6.01.02.01	Trade receivables - third parties	142,114	-1,628
6.01.02.02	Trade receivables - related parties	-248,444	-97,096
6.01.02.03	Inventories	-697,314	53,629
6.01.02.05	Recoverable taxes	56,066	-9,286
6.01.02.06	Judicial deposits	-30,801	-9,754
6.01.02.07	Dividends received from related parties	274,335	295,912
6.01.02.09	Trade payables	191,100	-251,948
6.01.02.10	Payroll and related taxes	6,175	90,743
6.01.02.11	Taxes in installments - REFIS	-59,898	-20,231
6.01.02.13	Payables to related parties	45,133	-3,122
6.01.02.15	Interest paid	-1,733,891	-1,356,808
6.01.02.16	Interest received	13,595	2,420
6.01.02.17	Interest on swaps paid	-1,279	-3,434
6.01.02.18	Other	17,463	-35,327
6.02	Net cash used in investing activities	-1,005,313	-1,410,481
6.02.01	Investments	-49,679	-83,111
6.02.02	Purchase of property, plant and equipment	-1,092,393	-1,048,763

Edgar Filing: NATIONAL STEEL CO - Form 6-K/A

6.02.07	Purchase of intangible assets	0	-11
6.02.08	Related parties loans	-31,506	-299,167
6.02.09	Receipt of related parties loans	168,265	20,150
6.02.10	Cash from merger of subsidiaries	0	421
6.03	Net cash used in financing activities	469,338	-1,139,453
6.03.01	Borrowings and financing raised	1,364,400	557,517
6.03.02	Borrowings and financing raised - related parties	1,528,240	0
6.03.03	Repayment of borrowings	-1,127,864	-414,053
6.03.04	Repayment of borrowings - related parties	-124,215	-126,181
6.03.05	Dividends and interest on capital paid	-424,935	-1,156,736
6.03.06	Treasury shares	-746,288	0
6.05	Increase (decrease) in cash and cash equivalents	270,658	-1,458,693
6.05.01	Cash and equivalents at the beginning of the period	206,624	2,995,757
6.05.02	Cash and equivalents at the end of the period	477,282	1,537,064

PAGE 7 of 83

**Parent Company Statements / Statement of Changes in Shareholders' Equity - 1/1/2014 to 9/30/2014**

(R\$ thousand)

<b>Code</b>	<b>Description</b>	<b>Paid-in capital</b>	<b>Capital reserve, granted options and treasury shares</b>	<b>Earnings reserve</b>	<b>Retained earnings/ losses</b>	<b>Other shareholders' Equity</b>
5.01	Opening balances	4,540,000	30	2,839,568	0	16,970,96,570
5.03	Adjusted opening balances	4,540,000	30	2,839,568	0	16,970,96,570
5.04	Capital transactions with shareholders	0	0	-1,171,288	0	-1,071,288
5.04.04	Treasury shares acquired	0	0	-746,288	0	-746,288
5.04.06	Dividends	0	0	-425,000	0	-425,000
5.04.08	Cancelled of treasury shares	0	0	679,618	0	679,618
5.04.09	Cancelled of treasury shares					