

FOREST LABORATORIES INC
Form 3
May 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Solomon David F		(Month/Day/Year)	FOREST LABORATORIES INC [FRX]	
(Last)	(First)	(Middle)	05/01/2007	
C/O FOREST LABORATORIES, INC., Â 909 THIRD AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				(Check all applicable)
			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			VP-Business Devlop./Planning	
NEW YORK, Â NY Â 10022	6. Individual or Joint/Group Filing(Check Applicable Line)			
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,920 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	--	---	---	--

Edgar Filing: FOREST LABORATORIES INC - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	12/12/2004 ⁽²⁾	12/12/2009	Common Stock	4,146	\$ 59.05	D	Â
Stock Option (Right to Buy)	12/12/2006 ⁽³⁾	12/12/2009	Common Stock	854	\$ 59.05	D	Â
Stock Option (Right to Buy)	12/13/2005 ⁽⁴⁾	12/13/2010	Common Stock	2,450	\$ 42.535	D	Â
Stock Option (Right to Buy)	12/13/2006 ⁽⁵⁾	12/13/2010	Common Stock	1,050	\$ 42.535	D	Â
Stock Option (Right to Buy)	08/08/2007 ⁽⁶⁾	08/08/2011	Common Stock	3,500	\$ 40.32	D	Â
Stock Option (Right to Buy)	08/08/2006 ⁽⁷⁾	08/08/2011	Common Stock	1,500	\$ 40.32	D	Â
Stock Option (Right to Buy)	12/09/2007 ⁽⁸⁾	12/09/2011	Common Stock	810	\$ 40.29	D	Â
Stock Option (Right to Buy)	12/09/2006 ⁽⁹⁾	12/09/2011	Common Stock	3,190	\$ 40.29	D	Â
Stock Option (Right to Buy)	08/07/2011 ⁽¹⁰⁾	08/07/2012	Common Stock	2,169	\$ 46.1	D	Â
Stock Option (Right to Buy)	08/07/2007 ⁽¹¹⁾	08/07/2012	Common Stock	7,831	\$ 46.1	D	Â
Stock Option (Right to Buy)	12/08/2007 ⁽¹²⁾	12/08/2016	Common Stock	5,000	\$ 51.535	D	Â
Stock Option (Right to Buy)	03/05/2012 ⁽¹³⁾	03/04/2013	Common Stock	1,961	\$ 50.99	D	Â
Stock Option (Right to Buy)	03/05/2008 ⁽¹⁴⁾	03/04/2013	Common Stock	8,039	\$ 50.99	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Solomon David F C/O FOREST LABORATORIES, INC. 909 THIRD AVENUE NEW YORK, NY 10022	Â	Â	Â VP-Business Devlop./Planning	Â

Signatures

/s/ David F
Solomon

05/08/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person beneficially owns 44,420 shares which includes options to purchase 42,500 shares.
 - (2) The option was exercisable as to 750 of the shares covered by the option on the first, second, and fourth anniversaries of the date of the grant (December 12, 2003), as to 203 shares on the third anniversary, and as to 1693 on the fifth anniversary of the date of the grant.
 - (3) The option was exercisable as to 547 of the shares covered by the option on the third anniversary of the date of the grant (December 12, 2003) and to 307 shares on the fifth anniversary of the date of the grant.
 - (4) The option was exercisable as to 525 of the shares covered by the option on the first and third anniversaries of the date of the grant (December 13, 2004) and as to 1400 shares on the fifth anniversary of the date of the grant.
 - (5) The option was exercisable as to 525 of the shares covered by the option on the second anniversary of the date of the grant (December 13, 2004) and as to 525 shares on the fourth anniversary of the date of the grant.
 - (6) The option was exercisable as to 750 of the shares covered by the option on the second and fourth anniversaries of the date of the grant (August 8, 2005) and as to 2000 shares on the fifth anniversary of the date of the grant.
 - (7) The option was exercisable as to 750 of the shares covered by the option on the first anniversary of the date of the grant (August 8, 2005) and as to 750 shares on the third anniversary of the date of the grant.
 - (8) The option is exercisable as to 77 of the shares covered by the option on the second anniversary of the date of the grant (December 9, 2005), as to 253 shares on the fourth anniversary of the date of the grant, and as to 480 shares on the fifth anniversary of the date of the grant.
 - (9) The option was exercisable as to 600 of the shares covered by the option on the first and third anniversaries of the date of the grant (December 9, 2005), as to 523 shares on the second anniversary of the date of the grant, and as to 347 shares on the fourth anniversary of the date of the grant, and as to 1,120 shares on the fifth anniversary of the date of the grant.
 - (10) The option is exercisable as to 100% of the shares covered by the option on the fifth anniversary of the date of the grant (August 7, 2006).
 - (11) The option is exercisable as to 1500 of the shares covered by the option on the first four anniversaries of the date of the grant (August 7, 2006) and to 1831 shares on the fifth anniversary of the date of the grant.
 - (12) The option is exercisable as to 750 of the shares covered by the option on the first four anniversaries of the date of the grant (December 8, 2006) and to 2000 shares on the fifth anniversary of the date of the grant.
 - (13) The option is exercisable as to 100% of the shares covered by the option on the fifth anniversary of the date of the grant (March 5, 2007).
 - (14) The option is exercisable as to 1500 of the shares covered by the option on the first four anniversaries of the date of the grant (March 5, 2007) and to 2039 shares on the fifth anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.