Converted Organics Inc. Form 8-K April 16, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 12, 2010

# CONVERTED ORGANICS INC.

(Exact name of registrant as specified in its charter)

Delaware	001-33304	2040/5963
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
137A LEWIS WHARF, BOSTON, Massachusetts		02110
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area code:		617-624-0111
	Not Applicable	
Former name or	former address, if changed since	last report
Check the appropriate box below if the Form 8-K filing is it the following provisions:	ntended to simultaneously satisfy	the filing obligation of the registrant under any of
[ ] Written communications pursuant to Rule 425 under th [ ] Soliciting material pursuant to Rule 14a-12 under the E [ ] Pre-commencement communications pursuant to Rule [ ] Pre-commencement communications pursuant to Rule	xchange Act (17 CFR 240.14a-1 14d-2(b) under the Exchange Ac	2) t (17 CFR 240.14d-2(b))

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#### Item 2.02 Results of Operations and Financial Condition.

On April 13, 2010, the Company announced that sales of its organic fertilizer products and tip fees totaled \$811,600 for the first quarter of 2010. This figure is up 65 percent from its reported 2009 first quarter sales. The Company also announced that its financial statements for the fiscal year ended December 31, 2009, included in the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 31, 2010, did not contain a going concern qualification from its independent public accountants, CCR LLP.

#### Item 8.01 Other Events.

On April 12, 2010, the Middlesex County Superior Court of New Jersey (the "Court") issued an administrative order settlement (the "Order") dismissing without prejudice the matter of Lefcourt Associates v. Converted Organics et al. The plaintiff, Lefcourt Associates, originally filed the complaint with the Court on May 19, 2009 alleging that odors were emanating from the Company's Woodbridge, New Jersey facility and seeking that the Company halt operations that would cause or contribute to the alleged odors. The Court issued the Order after the plaintiff dismissed the case with the Court.

#### Item 9.01 Financial Statements and Exhibits.

- (c) Exhibits
- 99.1 Press release dated April 13, 2010.
- 99.2 Press release dated April 14, 2010.

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONVERTED ORGANICS INC.

April 15, 2010 By: /s/ Edward J. Gildea

Name: Edward J. Gildea Title: President and CEO

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# Exhibit Index

Exhibit No.	Description
99.1	Press Release dated April 13, 2010
99.2	Press Release dated April 14, 2010