

Edgar Filing: GLOBIX CORP - Form SC 13G

GLOBIX CORP
Form SC 13G
March 30, 2006

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____) *

Globix Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

37957F200

(CUSIP Number)

March 23, 2006

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). (Continued on following pages) Page 1 of 15 Pages Exhibit Index Found on Page 12

Edgar Filing: GLOBIX CORP - Form SC 13G

(Continued on following pages)
Page 1 of 15 Pages
Exhibit Index Found on Page 12

13G

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CUSIP No. 37957F200

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Greywolf Capital Partners II LP

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) ☐ (b) ☒ **

2 ** The reporting persons making this filing hold an aggregate of 2,605,503 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER
NUMBER OF	-0-	
SHARES		6 SHARED VOTING POWER
BENEFICIALLY OWNED BY	850,857	
EACH		7 SOLE DISPOSITIVE POWER
REPORTING PERSON WITH	-0-	
		8 SHARED DISPOSITIVE POWER
	850,857	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

850,857

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

[]

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PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

1.7%

TYPE OF REPORTING PERSON (See Instructions)

12

PN

Page 2 of 15 Pages

13G

CUSIP No. 37957F200

NAMES OF REPORTING PERSONS

1

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Greywolf Capital Overseas Fund

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) ☐

(b) ☒ **

2

**

The reporting persons making this filing hold an aggregate of 2,605,503 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.

3

SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Cayman Islands

SOLE VOTING POWER

5

NUMBER OF

-0-

SHARES
BENEFICIALLY
OWNED BY

6

SHARED VOTING POWER

1,754,646

EACH

7

SOLE DISPOSITIVE POWER

REPORTING
PERSON WITH

-0-

SHARED DISPOSITIVE POWER

8

1,754,646

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

1,754,646

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=====	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []
=====	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.6%
=====	
12	TYPE OF REPORTING PERSON (See Instructions) OO
=====	

Page 3 of 15 Pages

13G

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CUSIP No. 37957F200

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=====	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Greywolf Advisors LLC
=====	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** ** The reporting persons making this filing hold an aggregate of 2,605,503 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
=====	
3	SEC USE ONLY
=====	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware
=====	
5	SOLE VOTING POWER
NUMBER OF	-0-
=====	
6	SHARED VOTING POWER
SHARES BENEFICIALLY OWNED BY	850,857
=====	
7	SOLE DISPOSITIVE POWER
EACH	-0-
REPORTING PERSON WITH	=====
	SHARED DISPOSITIVE POWER

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8

850,857

=====	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	850,857
=====	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)
	[]
=====	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	1.7%
=====	
12	TYPE OF REPORTING PERSON (See Instructions)
	00
=====	

Page 4 of 15 Pages

13G

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CUSIP No. 37957F200

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=====	
1	NAMES OF REPORTING PERSONS
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
	Greywolf Capital Management LP
=====	
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
	(a) []
	(b) [X]**
2	** The reporting persons making this filing hold an aggregate of 2,605,503 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
=====	
3	SEC USE ONLY
=====	
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
=====	
	SOLE VOTING POWER
5	
NUMBER OF	-0-
=====	
SHARES	SHARED VOTING POWER
BENEFICIALLY	6
OWNED BY	2,605,503

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EACH	SOLE DISPOSITIVE POWER
7	
REPORTING	-0-
PERSON WITH	-----
8	SHARED DISPOSITIVE POWER
	2,605,503

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	2,605,503

10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)
	[]

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	5.4%

12	TYPE OF REPORTING PERSON (See Instructions)
	PN

Page 5 of 15 Pages

13G

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CUSIP No. 37957F200

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1	NAMES OF REPORTING PERSONS
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
	Greywolf GP LLC

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
	(a) []
	(b) [X]**
	** The reporting persons making this filing hold an aggregate of 2,605,503 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.

3	SEC USE ONLY

4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware

	SOLE VOTING POWER

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5	NUMBER OF	-0-
6	SHARES BENEFICIALLY OWNED BY EACH	SHARED VOTING POWER
7	REPORTING PERSON WITH	2,605,503
8		SOLE DISPOSITIVE POWER
9		-0-
10		SHARED DISPOSITIVE POWER
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	2,605,503
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	[]
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	5.4%
14	TYPE OF REPORTING PERSON (See Instructions)	OO

Page 6 of 15 Pages

13G

=====
CUSIP No. 37957F200
=====

1	NAMES OF REPORTING PERSONS
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
	Jonathan Savitz
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
	(a) []
	(b) [X]**
3	** The reporting persons making this filing hold an aggregate of 2,605,503 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
4	SEC USE ONLY

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	CITIZENSHIP OR PLACE OF ORGANIZATION
4	United States

	SOLE VOTING POWER
5	-0-
NUMBER OF	-----
SHARES	SHARED VOTING POWER
BENEFICIALLY	6
OWNED BY	2,605,503

EACH	SOLE DISPOSITIVE POWER
7	-0-
REPORTING	-----
PERSON WITH	SHARED DISPOSITIVE POWER
8	2,605,503

	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9	2,605,503

10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)
	[]

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	5.4%

12	TYPE OF REPORTING PERSON (See Instructions)
	IN

Page 7 of 15 Pages

Item 1. Issuer

(a) Name of Issuer

Globix Corporation (the "Company")

(b) Address of Issuer's Principal Executive Offices

139 Centre Street, New York, NY 10013

Item 2. Identity And Background

Title Of Class Of Securities And CUSIP Number (Item 2(d) and (e))

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This statement relates to shares of Common Stock, par value \$0.01 per share (the "Shares"), of the Company. The CUSIP number of the Shares is 37957F200.

Name Of Persons Filing, Address Of Principal Business Office And

Citizenship (Item 2(a), (b) and (c))

This statement is filed by the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons."

- (i) Greywolf Capital Partners II LP, a Delaware limited partnership ("Greywolf Capital II"), with respect to the Shares held by it;
- (ii) Greywolf Capital Overseas Fund, a Cayman Islands exempted company ("Greywolf Overseas"), with respect to the Shares held by it;
- (iii) Greywolf Advisors LLC, a Delaware limited liability company and the general partner of Greywolf Capital II (the "General Partner"), with respect to the Shares held by Greywolf Capital II;
- (iv) Greywolf Capital Management LP, a Delaware limited partnership and the investment manager of Greywolf Capital II and Greywolf Overseas and (the "Investment Manager"), with respect to the Shares held by Greywolf Capital II and Greywolf Overseas;
- (v) Greywolf GP LLC, a Delaware limited liability company and the general partner of the Investment Manager (the "Investment Manager General Partner"), with respect to the Shares held by Greywolf Capital II and Greywolf Overseas; and
- (vi) Jonathan Savitz, a United States citizen and the senior managing member of the General Partner and the sole managing member of the Investment

Page 8 of 15 Pages

Manager General Partner ("Savitz"), with respect to the Shares held by each of Greywolf Capital II and Greywolf Overseas.

The citizenship of each of the Reporting Persons is set forth above. The address of the principal business office of (i) all of the Reporting Persons other than Greywolf Overseas is 4 Manhattanville Road, Suite 201, Purchase, NY 10577 and (ii) Greywolf Overseas is 6 Front Street, Hamilton, HM11 Bermuda.

Item 3. If This Statement Is Filed Pursuant To Sections 240.13d-1(b), Or
13d-2(b) Or (c), Check Whether The Person Filing Is An Entity Specified

In (a) - (j):

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Not Applicable.

If This Statement Is Filed Pursuant To Section 240.13d-1(c), Check This

Box. [X]

Item 4. Ownership

The information required by Items 4(a) - (c) and set forth in Rows 5 through 11 of the cover page for each Reporting Person hereto is incorporated herein by reference for each such Reporting Person.

The Shares reported hereby for Greywolf Capital II are owned directly by Greywolf Capital II and those reported by Greywolf Overseas are owned directly by Greywolf Overseas. The General Partner, as general partner to Greywolf Capital II, may be deemed to be the beneficial owner of all such Shares owned by Greywolf Capital II. The Investment Manager, as investment manager of Greywolf Overseas and Greywolf Capital II, may be deemed to be the beneficial owner of all such Shares owned by Greywolf Overseas and Greywolf Capital II. The Investment Manager General Partner, as general partner of the Investment Manager, may be deemed to be the beneficial owner of all such Shares owned by Greywolf Capital II and Greywolf Overseas. Savitz, as the senior managing member of the General Partner and as the sole managing member of the Investment Manager General Partner, may be deemed to be the beneficial owner of all such Shares owned by Greywolf Capital II and Greywolf Overseas. Each of the General Partner, the Investment Manager, the Investment Manager General Partner and Savitz hereby disclaims any beneficial ownership of any such Shares.

Item 5. Ownership Of Five Percent Or Less Of A Class

Not Applicable.

Item 6. Ownership Of More Than Five Percent On Behalf Of Another Person

Not Applicable.

Page 9 of 15 Pages

Item 7. Identification And Classification Of The Subsidiary Which Acquired The Security Being Reported On By The Parent Holding Company

Not Applicable.

Item 8. Identification And Classification Of Members Of The Group

The Reporting Persons are filing this Schedule 13G pursuant to Rule 13d-1(c). Consistent with Item 2 of the cover page for each Reporting Person above, the Reporting Persons neither disclaim nor affirm the existence of a group among them.

Item 9. Notice Of Dissolution Of Group

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Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 10 of 15 Pages

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: March 30, 2006

/s/ Jonathan Savitz

GREYWOLF ADVISORS LLC,
On its own behalf
And as the General Partner of
GREYWOLF CAPITAL PARTNERS II LP
By Jonathan Savitz,
Senior Managing Member

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/s/ Jonathan Savitz

GREYWOLF GP LLC
By Jonathan Savitz,
Managing Member

/s/ Jonathan Savitz

GREYWOLF CAPITAL MANAGEMENT LP,
On its own behalf
And as investment manager to
GREYWOLF CAPITAL OVERSEAS FUND
By Jonathan Savitz,
Managing Member

/s/ Jonathan Savitz

Jonathan Savitz

Page 11 of 15 Pages

EXHIBIT INDEX

EXHIBIT 1	Joint Acquisition Statement Pursuant to Section 240.13d-1(k)
EXHIBIT 2	Powers of Attorney by Jonathan Savitz, Greywolf Advisors LLC and Greywolf GP LLC in favor of William Troy, Brett Bush and Michelle Lynd

Page 12 of 15 Pages

EXHIBIT 1
to
SCHEDULE 13G

JOINT ACQUISITION STATEMENT
PURSUANT TO SECTION 240.13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is inaccurate.

Dated: March 30, 2006

/s/ Jonathan Savitz

GREYWOLF ADVISORS LLC,
On its own behalf
And as the General Partner of
GREYWOLF CAPITAL PARTNERS II LP
By Jonathan Savitz,
Senior Managing Member

/s/ Jonathan Savitz

GREYWOLF GP LLC
By Jonathan Savitz,
Managing Member

/s/ Jonathan Savitz

GREYWOLF CAPITAL MANAGEMENT LP,
On its own behalf
And as investment manager to
GREYWOLF CAPITAL OVERSEAS FUND
By Jonathan Savitz,
Managing Member

/s/ Jonathan Savitz

Jonathan Savitz

Page 13 of 15 Pages

EXHIBIT 2
to
SCHEDULE 13G

POWER OF ATTORNEY

The undersigned hereby appoints each of William Troy, Brett Bush and Michelle Lynd his true and lawful attorney-in-fact and agent to execute and file with the Securities and Exchange Commission any Schedule 13D and Schedule 13G, any amendments thereto, and any Forms 3, 4 and 5, and any amendments thereto, or in each case any related documentation which may be required to be filed in his individual capacity as a result of the undersigned's position as the senior managing member of Greywolf Advisors LLC and the sole managing member of Greywolf GP LLC, and granting unto each said attorney-in-fact and agent, full power and authority to do and perform each and every act and thing which he might or could do in person, hereby ratifying and confirming all that each said attorney-in-fact and agent, may lawfully do or cause to be done by virtue hereof. The authority of each of William Troy, Brett Bush and Michelle Lynd under this Power of Attorney shall continue with respect to the undersigned until the undersigned is no longer required to file Schedule 13Ds, Schedule 13Gs or Forms 3, 4 and 5, or any amendments thereto, unless revoked earlier in writing.

Date: March 20, 2006

/s/ Jonathan Savitz

Name: Jonathan Savitz

Page 14 of 15 Pages

POWER OF ATTORNEY

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Each of the undersigned hereby appoints each of William Troy, Brett Bush and Michelle Lynd its true and lawful attorney-in-fact and agent to execute and file with the Securities and Exchange Commission any Schedule 13D and Schedule 13G, and any amendments thereto, and any Forms 3, 4 and 5, and any amendments thereto, or in each case any related documentation which it may be required to be file, and granting unto each said attorney-in-fact and agent, full power and authority to do and perform each and every act and thing which it might or could do itself, hereby ratifying and confirming all that each said attorney-in-fact and agent, may lawfully do or cause to be done by virtue hereof. The authority of each of William Troy, Brett Bush and Michelle Lynd under this Power of Attorney shall continue with respect to each of the undersigned until each of the undersigned is no longer required to file Schedule 13Ds, Schedule 13Gs or Forms 3, 4 and 5, or any amendments thereto, unless revoked earlier in writing.

Date: March 20, 2006

GREYWOLF ADVISORS LLC
On its own behalf and as General Partner to
Greywolf Capital Partners II LP

/s/ Jonathan Savitz

Name: Jonathan Savitz
Title: Senior Managing Member

GREYWOLF GP LLC
On its own behalf and as the general partner of
Greywolf Capital Management LP (Greywolf
Capital Management LP acting for itself and as
Investment Manger to Greywolf Capital Overseas
Master Fund and Greywolf High Yield Fund)

/s/ Jonathan Savitz

Name: Jonathan Savitz
Title: Managing Member