CHYMIAK DAVID E

Form 4 January 27, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

1605 E IOLA

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

CHYMIAK DAVID E

2. Issuer Name and Ticker or Trading Symbol

ADDVANTAGE TECHNOLOGIES

GROUP INC [AEY]

3. Date of Earliest Transaction

(Month/Day/Year) 03/06/2001

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chairman of the Board

X 10% Owner __Other (specify

Person

Issuer

below)

_X__ Director

X_ Officer (give title

BROKEN ARROW, OK 74012

(State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Middle)

(Zip)

3. Code (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Securities Security or Exercise Code (Month/Day/Year) any

7. Title and Amount of 8

Underlying Securities

(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 1.5	03/06/2001		A	1,000 (1)	03/06/2001	03/06/2011	Common Stock	2,000
Stock Options (right to buy)	\$ 0.81	03/01/2002		A	1,000	03/01/2002	03/01/2012	Common Stock	1,000
Stock Options (right to buy)	\$ 1.65	03/01/2003		A	1,000	03/01/2003	03/01/2013	Common Stock	1,000
Stock Options (right to buy)	\$ 4.4	03/04/2004		A	1,000	03/04/2004	03/04/2014	Common Stock	1,000
Stock Options (right to buy)	\$ 4.62	03/07/2005		A	5,000	03/07/2005	03/07/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
roporting of their reality requires	Director	10% Owner	Officer	Other		
CHYMIAK DAVID E 1605 E IOLA BROKEN ARROW, OK 74012	X	X	Chairman of the Board			

Signatures

01/27/2006			
01/2//2000			
Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted in the amount of 1,000 each for 2001 & 2002 may have been reported earlier.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.