

BANCOLOMBIA SA
Form 6-K
December 26, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549**

**FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2007.

Comission File Number 001-32535

Bancolombia S.A.

(Translation of registrant's name into English)

Calle 50 No. 51-66

Medellín, Colombia

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(2):

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.

BANCOLOMBIA ANNOUNCES AVAILABILITY OF HARD COPY OF THE 2006 20-F FORM

Medellín, Colombia, December 21, 2007

BANCOLOMBIA S.A. (NYSE: CIB) announces that has filed its annual report on Form 20-F for the year ended December 31, 2006 with the U.S. Securities and Exchange Commission (SEC), on May 10, 2007. The annual report can be downloaded from the SEC website at www.sec.gov and from Bancolombia's website at www.grupobancolombia.com. Holders of Bancolombia's shares and ADS's, and any other interested parties may request a hard copy of the 2006 annual report on Form 20-F free of charge at 57+ (4) + 510 88 82 (from outside the United States) or via email at investorrelations@bancolombia.com.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.

(Registrant)

Date: December 21, 2007

By: /s/ JAIME ALBERTO VELÁSQUEZ B.

Name: Jaime Alberto Velásquez B.

Title: Vice President of Finance