

GSI TECHNOLOGY INC
 Form 4
 June 05, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Shu Lee-Lean

(Last) (First) (Middle)
 GSI TECHNOLOGY, INC., 1213
 ELKO DRIVE
 (Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 GSI TECHNOLOGY INC [GSIT]

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/03/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, CEO and Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/03/2013		M	47,619	A \$ 2.1	1,761,911	D
Common Stock	06/03/2013		S	47,619 <u>(1)</u>	D \$ 5.6555 <u>(2)</u>	1,714,292	D
Common Stock	06/03/2013		M	9,844	A \$ 2.1	1,724,136	D
Common Stock	06/03/2013		S	9,844 <u>(1)</u>	D \$ 5.6555 <u>(2)</u>	1,714,292	D
	06/04/2013		M	1,036	A \$ 2.1	1,719,328	D

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Common Stock									
Common Stock	06/04/2013		S	<u>1,036</u> ⁽¹⁾	D	\$ 5.65	1,714,292	D	
Common Stock							100,000	I	By Spouse
Common Stock							400,000	I	By GoodFortune GSI Inc. ⁽³⁾
Common Stock							6,800	I	By Child
Common Stock							6,800	I	By Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 2.1	06/03/2013		M	47,619	<u>(4)</u> 07/15/2013	Common Stock	47,619
Stock Option (right to buy)	\$ 2.1	06/30/2013		M	9,844	<u>(4)</u> 07/15/2013	Common Stock	9,844
Stock Option (right to buy)	\$ 2.1	06/04/2013		M	1,036	<u>(4)</u> 07/15/2013	Common Stock	1,036

