Denoyer Bernard Form 3 January 27, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting Person * Denoyer Bernard			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol CALLISTO PHARMACEUTICALS INC [CSLP]				
(Last)	(First)	(Middle)	01/26/2010 4. Relationship of Reporting Person(s) to Issuer			 5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 		
C/O CALLISTO PHARMACEUTICALS, INC., 420 LEXINGTON AVENUE, SUITE 1609 (Street) NEW YORK, NY 10170				(Check all applicable) Director 10% OwnerX Officer Other (give title below) (specify below) Senior Vice President, Finance				ow)
(City)	(State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	es Be	neficially Owned	
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*	
Reminder: Repo	•		each class of securities benefic	ially S	SEC 1473 (7-02)		
	inforr requi	mation contred to resp	spond to the collection of tained in this form are not ond unless the form displ MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr. 4)	Price of Derivative	Derivative Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	(1)	01/15/2014	Common Stock	100,000	\$ 3.6	D	Â
Stock Options	(2)	07/29/2015	Common Stock	75,000	\$ 1.38	D	Â
Stock Options	(3)	04/12/2017	Common Stock	75,000	\$ 0.66	D	Â
Stock Options	(4)	01/25/2020	Common Stock	75,000	\$ 0.26	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
1 8	Director	Director 10% Owner Officer		Other			
Denoyer Bernard C/O CALLISTO PHARMACEUTICALS, INC. 420 LEXINGTON AVENUE, SUITE 1609 NEW YORK, NY 10170	Â	Â	Senior Vice President, Finance	Â			

Signatures

/s/ Bernard
Denoyer

**Signature of Reporting Person

O1/27/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50,000 options vested on each of 6/1/2005 and 6/1/2006.
- (2) 25,000 options vested on each of 6/30/2006, 6/30/2007 and 6/30/2008
- (3) 25,000 options vest on each of 4/12/2008, 4/12/2009 and 4/12/2010.
- (4) 25,000 options vest on each of 1/25/2011, 1/25/2012 and 1/25/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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