

Prism Technologies Group, Inc.
Form 8-K
March 07, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 6, 2017

PRISM TECHNOLOGIES GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-26083

94-3220749

**(State or Other Jurisdiction
of Incorporation)**

**(Commission
File Number)**

**(I.R.S.
Employer**

**Identification
No.)**

101 Parkshore Dr., Suite 100

Folsom, California 95630

**(Address of principal executive offices
including zip code)**

(916) 932-2860

**(Registrant's telephone number,
including area code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On March 6, 2017, the Court of Appeals for the Federal Circuit unanimously affirmed the \$30 million patent infringement verdict in favor of Prism Technologies LLC (“Prism LLC”) against Sprint Spectrum LP d/b/a Sprint PCS (“Sprint”). Prism LLC is a wholly owned subsidiary of Prism Technologies Group, Inc.

In June 2015, a jury in the United States District Court for the District of Nebraska found that the accused Sprint network systems and methods infringe multiple claims of Prism’s U.S. Patent Nos. 8,387,155 and 8,127,345. Prism was awarded trial damages of \$30 million representing a reasonable royalty for Sprint’s infringement. Prism was also awarded \$2 million in prejudgment interest and will be entitled to post-judgment interest in an amount to be determined.

A press release dated March 6, 2017 announcing the appeals court decision is attached.

Item 9.01 Financial Statements And Exhibits

Exhibit 99.1 Press release of Prism Technologies Group, Inc. dated March 6, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**PRISM TECHNOLOGIES GROUP,
INC.**

Date: March 7, 2017

By:/s/ L. Eric Loewe
Name: L. Eric Loewe

Title: Senior Vice President, General
Counsel and Secretary