

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

SPROTT FOCUS TRUST INC.

Form N-PX

August 20, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-05379

NAME OF REGISTRANT: SPROTT FOCUS TRUST INC.

ADDRESS OF PRINCIPAL EXECUTIVE OFFICES: SPROTT ASSET MANAGEMENT L.P.
200 BAY ST., RBC PLZ., SO
TOWER, SUITE 2600
TORONTO, ON 11111

NAME AND ADDRESS OF AGENT FOR SERVICE: THE PRENCIE-HALL CORP. SYSTEM,
MA
7 ST. PAUL STREET,
SUITE 820
BALTIMORE, MD 21202

REGISTRANT'S TELEPHONE NUMBER: 4169434202

DATE OF FISCAL YEAR END: 12/31

DATE OF REPORTING PERIOD: 07/01/2017 - 06/30/2018

Sprott Focus Trust

AGNICO EAGLE MINES LIMITED

Agen

Security: 008474108
Meeting Type: Annual and Special
Meeting Date: 27-Apr-2018
Ticker: AEM
ISIN: CA0084741085

Prop.#	Proposal	Proposal Type	Proposal Vote
1	DIRECTOR		
	Dr. Leanne M. Baker	Mgmt	For
	Sean Boyd	Mgmt	For
	Martine A. Celej	Mgmt	For
	Robert J. Gemmell	Mgmt	For
	Mel Leiderman	Mgmt	For
	Deborah McCombe	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

	James D. Nasso	Mgmt	For
	Dr. Sean Riley	Mgmt	For
	J. Merfyn Roberts	Mgmt	For
	Jamie C. Sokalsky	Mgmt	For
2	Appointment of Ernst & Young LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.	Mgmt	For
3	Consideration of and, if deemed advisable, the passing of an ordinary resolution approving an amendment to the Company's Stock Option Plan.	Mgmt	For
4	Consideration of and, if deemed advisable, the passing of an ordinary resolution confirming the adoption of the amended and restated by-laws of the Company.	Mgmt	For
5	Consideration of and, if deemed advisable, the passing of a non-binding, advisory resolution accepting the Company's approach to executive compensation.	Mgmt	For

 AMGEN INC.

Agem

 Security: 031162100
 Meeting Type: Annual
 Meeting Date: 22-May-2018
 Ticker: AMGN
 ISIN: US0311621009

Prop.#	Proposal	Proposal Type	Proposal Vote
1a.	Election of Director: Dr. Wanda M. Austin	Mgmt	For
1b.	Election of Director: Mr. Robert A. Bradway	Mgmt	For
1c.	Election of Director: Dr. Brian J. Druker	Mgmt	For
1d.	Election of Director: Mr. Robert A. Eckert	Mgmt	For
1e.	Election of Director: Mr. Greg C. Garland	Mgmt	For
1f.	Election of Director: Mr. Fred Hassan	Mgmt	For
1g.	Election of Director: Dr. Rebecca M. Henderson	Mgmt	For
1h.	Election of Director: Mr. Frank C. Herringer	Mgmt	For
1i.	Election of Director: Mr. Charles M. Holley, Jr.	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

1j.	Election of Director: Dr. Tyler Jacks	Mgmt	For
1k.	Election of Director: Ms. Ellen J. Kullman	Mgmt	For
1l.	Election of Director: Dr. Ronald D. Sugar	Mgmt	For
1m.	Election of Director: Dr. R. Sanders Williams	Mgmt	For
2.	Advisory vote to approve our executive compensation.	Mgmt	For
3.	To ratify the selection of Ernst & Young LLP as our independent registered public accountants for the fiscal year ending December 31, 2018.	Mgmt	For
4.	Stockholder proposal for an annual report on the extent to which risks related to public concern over drug pricing strategies are integrated into our executive incentive compensation.	Shr	Against

 APPLE INC.

 Agen

Security: 037833100
 Meeting Type: Annual
 Meeting Date: 13-Feb-2018
 Ticker: AAPL
 ISIN: US0378331005

Prop.#	Proposal	Proposal Type	Proposal Vote
1a.	Election of director: James Bell	Mgmt	For
1b.	Election of director: Tim Cook	Mgmt	For
1c.	Election of director: Al Gore	Mgmt	For
1d.	Election of director: Bob Iger	Mgmt	For
1e.	Election of director: Andrea Jung	Mgmt	For
1f.	Election of director: Art Levinson	Mgmt	For
1g.	Election of director: Ron Sugar	Mgmt	For
1h.	Election of director: Sue Wagner	Mgmt	For
2.	Ratification of the appointment of Ernst & Young LLP as Apple's independent registered public accounting firm for 2018	Mgmt	For
3.	Advisory vote to approve executive compensation	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

4.	Approval of the amended and restated Apple Inc. Non-Employee Director Stock Plan	Mgmt	For
5.	A shareholder proposal entitled "Shareholder Proxy Access Amendments"	Shr	Against
6.	A shareholder proposal entitled "Human Rights Committee"	Shr	Against

 ARTISAN PARTNERS ASSET MANAGEMENT INC

Agen

 Security: 04316A108
 Meeting Type: Annual
 Meeting Date: 23-May-2018
 Ticker: APAM
 ISIN: US04316A1088

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR Matthew R. Barger Seth W. Brennan Eric R. Colson Tench Coxe Stephanie G. DiMarco Jeffrey A. Joerres Andrew A. Ziegler	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For
2.	Ratification of the Appointment of PricewaterhouseCoopers LLP as our Independent Registered Public Accounting Firm for the Fiscal Year Ending December 31, 2018.	Mgmt	For

 ASHMORE GROUP PLC

Agen

 Security: G0609C101
 Meeting Type: AGM
 Meeting Date: 20-Oct-2017
 Ticker:
 ISIN: GB00B132NW22

Prop.#	Proposal	Proposal Type	Proposal Vote
1	TO RECEIVE AND ADOPT THE REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017	Mgmt	For
2	TO DECLARE A FINAL DIVIDEND FOR THE YEAR ENDED 30 JUNE 2017 OF 12.1 PENCE PER ORDINARY SHARE	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

3	TO RE-ELECT MARK COOMBS AS A DIRECTOR	Mgmt	For
4	TO RE-ELECT TOM SHIPPEY AS A DIRECTOR	Mgmt	For
CMMT	PLEASE NOTE THAT THE RESOLUTIONS 5 TO 9 RELATING TO THE RE-ELECTION OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS WILL BE PASSED ONLY IF A MAJORITY OF VOTES CAST BY INDEPENDENT SHAREHOLDERS ARE IN FAVOUR, IN ADDITION TO A MAJORITY OF VOTES CAST BY ALL SHAREHOLDERS BEING IN FAVOUR. THANK YOU.	Non-Voting	
5	TO RE-ELECT PETER GIBBS AS A DIRECTOR	Mgmt	For
6	TO RE-ELECT SIMON FRASER AS A DIRECTOR	Mgmt	For
7	TO RE-ELECT DAME ANNE PRINGLE AS A DIRECTOR	Mgmt	For
8	TO RE-ELECT DAVID BENNETT AS A DIRECTOR	Mgmt	For
9	TO RE-ELECT CLIVE ADAMSON AS A DIRECTOR	Mgmt	For
10	TO APPROVE THE REMUNERATION POLICY SET OUT IN THE REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017	Mgmt	Against
11	TO APPROVE THE REMUNERATION REPORT SET OUT IN THE REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017	Mgmt	For
12	TO RE-APPOINT KPMG LLP AS AUDITORS	Mgmt	For
13	TO AUTHORISE THE DIRECTORS TO AGREE THE REMUNERATION OF THE AUDITORS	Mgmt	For
14	TO AUTHORISE POLITICAL DONATIONS AND POLITICAL EXPENDITURE	Mgmt	For
15	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES	Mgmt	For
16	TO AUTHORISE THE DIS-APPLICATION OF PRE-EMPTION RIGHTS UP TO 35,368,623 SHARES	Mgmt	For
17	TO AUTHORISE THE DIS-APPLICATION OF PRE-EMPTION RIGHTS UP TO A FURTHER 35,368,623 SHARES	Mgmt	For
18	TO AUTHORISE MARKET PURCHASES OF SHARES	Mgmt	For
CMMT	PLEASE NOTE THAT THE BELOW RESOLUTION WILL BE VOTED ON ONLY BY THE INDEPENDENT SHAREHOLDERS OF THE COMPANY. AS MARK COOMBS AND HIS SPOUSE ARE INTERESTED IN THE OUTCOME OF RESOLUTION 19 AND AS REQUIRED BY THE TAKEOVER CODE, THEY WILL NOT VOTE ON THAT RESOLUTION. THANK YOU.	Non-Voting	
19	TO APPROVE THE RENEWAL OF THE WAIVER OF THE OBLIGATION UNDER RULE 9 OF THE TAKEOVER CODE	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

20 TO REDUCE THE NOTICE PERIOD FOR GENERAL MEETINGS OTHER THAN AN ANNUAL GENERAL MEETING Mgmt For

 BERKSHIRE HATHAWAY INC. Agen

Security: 084670702
 Meeting Type: Annual
 Meeting Date: 05-May-2018
 Ticker: BRKB
 ISIN: US0846707026

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR Warren E. Buffett Charles T. Munger Gregory E. Abel Howard G. Buffett Stephen B. Burke Susan L. Decker William H. Gates III David S. Gottesman Charlotte Guyman Ajit Jain Thomas S. Murphy Ronald L. Olson Walter Scott, Jr. Meryl B. Witmer	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For For For For For
2.	Shareholder proposal regarding methane gas emissions.	Shr	Against
3.	Shareholder proposal regarding adoption of a policy to encourage Berkshire subsidiaries to issue annual sustainability reports.	Shr	Against

 BIRCHCLIFF ENERGY LTD. Agen

Security: 090697103
 Meeting Type: Annual and Special
 Meeting Date: 10-May-2018
 Ticker: BIREF
 ISIN: CA0906971035

Prop.#	Proposal	Proposal Type	Proposal Vote
1	To fix the number of directors of the Corporation to be elected at the Meeting at	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

five (5).

2	DIRECTOR Dennis A. Dawson Debra A. Gerlach Rebecca J. Morley James W. Surbey A. Jeffery Tonken	Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
3	To appoint KPMG LLP, Chartered Professional Accountants, as the auditors of the Corporation and to authorize the board of directors of the Corporation to fix their remuneration as such.	Mgmt	For
4	To consider and, if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the information circular of the Corporation dated March 28, 2018, to approve the Advance Notice By-Law of the Corporation relating to the advance notice of nominations of directors.	Mgmt	For

CIRRUS LOGIC, INC.

Agen

Security: 172755100
Meeting Type: Annual
Meeting Date: 28-Jul-2017
Ticker: CRUS
ISIN: US1727551004

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR JOHN C. CARTER ALEXANDER M. DAVERN TIMOTHY R. DEHNE CHRISTINE KING JASON P. RHODE ALAN R. SCHUELE WILLIAM D. SHERMAN DAVID J. TUPMAN	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For
2.	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING MARCH 31, 2018.	Mgmt	For
3.	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION.	Mgmt	For
4.	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE EXECUTIVE COMPENSATION.	Mgmt	1 Year

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

CLARKSON PLC

Agen

Security: G21840106
 Meeting Type: AGM
 Meeting Date: 10-May-2018
 Ticker:
 ISIN: GB0002018363

Prop.#	Proposal	Proposal Type	Proposal Vote
1	TO RECEIVE THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2017, TOGETHER WITH THE REPORTS OF THE DIRECTORS AND EXTERNAL AUDITOR ON THOSE ACCOUNTS	Mgmt	For
2	TO APPROVE THE ANNUAL STATEMENT BY THE CHAIR OF THE REMUNERATION COMMITTEE AND THE ANNUAL REPORT ON REMUNERATION	Mgmt	For
3	TO DECLARE A FINAL DIVIDEND OF 50 PENCE PER ORDINARY SHARE OF 25 PENCE EACH IN THE CAPITAL OF THE COMPANY IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2017	Mgmt	For
4	TO RE-ELECT JAMES HUGHES-HALLETT AS A DIRECTOR OF THE COMPANY	Mgmt	For
5	TO RE-ELECT ANDI CASE AS A DIRECTOR OF THE COMPANY	Mgmt	For
6	TO RE-ELECT PETER M. ANKER AS A DIRECTOR OF THE COMPANY	Mgmt	For
7	TO RE-ELECT JEFF WOYDA AS A DIRECTOR OF THE COMPANY	Mgmt	For
8	TO RE-ELECT PETER BACKHOUSE AS A DIRECTOR OF THE COMPANY	Mgmt	For
9	TO RE-ELECT BIRGER NERGAARD AS A DIRECTOR OF THE COMPANY	Mgmt	For
10	TO RE-ELECT MARIE-LOUISE CLAYTON AS A DIRECTOR OF THE COMPANY	Mgmt	For
11	TO RE-ELECT ED WARNER AS A DIRECTOR OF THE COMPANY	Mgmt	For
12	TO RE-APPOINT PRICEWATERHOUSECOOPERS LLP AS AUDITOR OF THE COMPANY	Mgmt	For
13	TO AUTHORISE THE DIRECTORS OF THE COMPANY TO AGREE THE REMUNERATION OF THE AUDITOR	Mgmt	For
14	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES IN THE COMPANY	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

15	TO AUTHORISE THE COMPANY AND ANY SUBSIDIARY OF THE COMPANY TO MAKE POLITICAL DONATIONS	Mgmt	For
CMMT	PLEASE NOTE THAT RESOLUTION 16 IS CONDITIONAL ON PASSING RESOLUTION 14. THANK YOU	Non-Voting	
16	TO AUTHORISE THE DIRECTORS TO ALLOT EQUITY SECURITIES FOR CASH	Mgmt	For
17	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES	Mgmt	For
18	TO APPROVE GENERAL MEETINGS OF THE COMPANY, OTHER THAN ANNUAL GENERAL MEETINGS BEING CALLED ON NOT LESS THAN 14 CLEAR DAYS NOTICE	Mgmt	For

 EXXON MOBIL CORPORATION

Agen

Security: 30231G102
 Meeting Type: Annual
 Meeting Date: 30-May-2018
 Ticker: XOM
 ISIN: US30231G1022

Prop.#	Proposal	Proposal Type	Proposal Vote
1a.	Election of Director: Susan K. Avery	Mgmt	For
1b.	Election of Director: Angela F. Braly	Mgmt	For
1c.	Election of Director: Ursula M. Burns	Mgmt	For
1d.	Election of Director: Kenneth C. Frazier	Mgmt	For
1e.	Election of Director: Steven A. Kandarian	Mgmt	For
1f.	Election of Director: Douglas R. Oberhelman	Mgmt	For
1g.	Election of Director: Samuel J. Palmisano	Mgmt	For
1h.	Election of Director: Steven S Reinemund	Mgmt	For
1i.	Election of Director: William C. Weldon	Mgmt	For
1j.	Election of Director: Darren W. Woods	Mgmt	For
2.	Ratification of Independent Auditors (page 25)	Mgmt	For
3.	Advisory Vote to Approve Executive Compensation (page 26)	Mgmt	For
4.	Independent Chairman (page 54)	Shr	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

5.	Special Shareholder Meetings (page 55)	Shr	Against
6.	Board Diversity Matrix (page 56)	Shr	Against
7.	Report on Lobbying (page 58)	Shr	Against

 FORTUNA SILVER MINES INC.

Agem

 Security: 349915108
 Meeting Type: Annual
 Meeting Date: 05-Jul-2017
 Ticker: FSM
 ISIN: CA3499151080

Prop.#	Proposal	Proposal Type	Proposal Vote
01	TO SET THE NUMBER OF DIRECTORS AT SEVEN.	Mgmt	For
02	DIRECTOR JORGE GANOZA DURANT SIMON RIDGWAY MARIO SZOTLENDER ROBERT GILMORE DAVID FARRELL DAVID LAING ALFREDO SILLAU	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For
03	APPOINTMENT OF DELOITTE LLP AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.	Mgmt	For
04	TO APPROVE AMENDMENTS TO AND ENTITLEMENTS UNDER THE COMPANY'S SHARE UNIT PLAN.	Mgmt	Against
05	TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING.	Mgmt	For

 FORTUNA SILVER MINES INC.

Agem

 Security: 349915108
 Meeting Type: Annual
 Meeting Date: 14-Jun-2018
 Ticker: FSM
 ISIN: CA3499151080

Prop.#	Proposal	Proposal Type	Proposal Vote
1	To set the number of Directors at seven.	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

2	DIRECTOR Jorge Ganoza Durant Simon Ridgway Mario Szotlender David Farrell David Laing Alfredo Sillau Kylie Dickson	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For
3	Appointment of KPMG LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.	Mgmt	For
4	To approve amendments to the Company's Advance Notice Policy.	Mgmt	For

FRANCO-NEVADA CORPORATION

Agen

Security: 351858105
Meeting Type: Annual and Special
Meeting Date: 09-May-2018
Ticker: FNV
ISIN: CA3518581051

Prop.#	Proposal	Proposal Type	Proposal Vote
1	DIRECTOR PIERRE LASSONDE DAVID HARQUAIL TOM ALBANESE DEREK W. EVANS CATHARINE FARROW LOUIS GIGNAC RANDALL OLIPHANT DAVID R. PETERSON	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For
2	APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.	Mgmt	For
3	ACCEPTANCE OF THE CORPORATION'S APPROACH TO EXECUTIVE COMPENSATION.	Mgmt	For
4	TO APPROVE THE AMENDMENTS TO THE CORPORATION'S SHARE COMPENSATION PLAN AS MORE PARTICULARLY DESCRIBED IN THE ACCOMPANYING INFORMATION CIRCULAR.	Mgmt	For

FRANKLIN RESOURCES, INC.

Agen

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

 Security: 354613101
 Meeting Type: Annual
 Meeting Date: 14-Feb-2018
 Ticker: BEN
 ISIN: US3546131018

Prop.#	Proposal	Proposal Type	Proposal Vote
1a.	Election of director: Peter K. Barker	Mgmt	For
1b.	Election of director: Mariann Byerwalter	Mgmt	For
1c.	Election of director: Charles E. Johnson	Mgmt	For
1d.	Election of director: Gregory E. Johnson	Mgmt	For
1e.	Election of director: Rupert H. Johnson, Jr.	Mgmt	For
1f.	Election of director: Mark C. Pigott	Mgmt	For
1g.	Election of director: Chutta Ratnathicam	Mgmt	For
1h.	Election of director: Laura Stein	Mgmt	For
1i.	Election of director: Seth H. Waugh	Mgmt	For
1j.	Election of director: Geoffrey Y. Yang	Mgmt	For
2.	To ratify the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for the fiscal year ending September 30, 2018.	Mgmt	For
3.	Stockholder proposal requesting a Board report on lobbying activities and expenditures, if properly presented at the Annual Meeting.	Shr	Against

 FRESNILLO PLC

Agen

Security: G371E2108
 Meeting Type: AGM
 Meeting Date: 30-May-2018
 Ticker:
 ISIN: GB00B2QPKJ12

Prop.#	Proposal	Proposal Type	Proposal Vote
1	RECEIVING THE 2017 REPORT AND ACCOUNTS	Mgmt	For
2	APPROVAL OF THE FINAL DIVIDEND: 29.8 US	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

CENTS PER ORDINARY SHARE

3	APPROVAL OF THE ANNUAL REPORT ON REMUNERATION	Mgmt	For
4	RE-ELECTION OF MR ALBERTO BAILLERES	Mgmt	For
5	RE-ELECTION OF MR ALEJANDRO BAILLERES	Mgmt	For
6	RE-ELECTION OF MR JUAN BORDES	Mgmt	For
7	RE-ELECTION OF MR ARTURO FERNANDEZ	Mgmt	For
8	RE-ELECTION OF MR JAIME LOMELIN	Mgmt	For
9	RE-ELECTION OF MR FERNANDO RUIZ	Mgmt	For
10	RE-ELECTION OF MR CHARLES JACOB	Mgmt	For
11	RE-ELECTION OF MS BARBARA GARZA LAGUERA	Mgmt	For
12	RE-ELECTION OF MR JAIME SERRA	Mgmt	For
13	RE-ELECTION OF MR ALBERTO TIBURCIO	Mgmt	For
14	RE-ELECTION OF DAME JUDITH MACGREGOR	Mgmt	For
15	ELECTION OF MS GEORGINA KESSEL	Mgmt	For
16	APPROVAL OF AN AMENDMENT TO THE DIRECTORS ' REMUNERATION POLICY	Mgmt	For
17	RE-APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS	Mgmt	For
18	AUTHORITY TO SET THE REMUNERATION OF THE AUDITORS	Mgmt	For
19	DIRECTORS' AUTHORITY TO ALLOT SHARES	Mgmt	For
20	AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS FOR SHARES ISSUED WHOLLY FOR CASH	Mgmt	For
21	AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS FOR SHARES ISSUED WHOLLY FOR CASH AND USED ONLY FOR FINANCING ACQUISITIONS OR CAPITAL INVESTMENTS	Mgmt	For
22	AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES	Mgmt	For
23	NOTICE PERIOD FOR A GENERAL MEETING	Mgmt	For

FRP HOLDINGS, INC.

Agen

Security: 30292L107
Meeting Type: Annual
Meeting Date: 14-May-2018

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

Ticker: FRPH
 ISIN: US30292L1070

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	Approval of the agreement of purchase and sale (the "Sale Agreement"), dated as of March 22, 2018, by and among FRP Holdings, Inc. ("FRP"), certain of its subsidiaries (collectively, "Seller") and BRE Foxtrot Parent LLC, a Delaware limited liability company ("Purchaser") (the "Asset Sale Proposal").	Mgmt	For
2.	Approval of, on a non-binding, advisory basis, the compensation that may be paid or become payable to certain of FRP's named executive officers, in connection with the transactions contemplated by the Sale Agreement, including the agreements and understandings ("Sale-Related Compensation Proposal")	Mgmt	For
3.	Approval of an adjournment of the annual meeting, if necessary, to solicit additional proxies if there are not sufficient votes in favor of the Asset Sale Proposal (the "Adjournment Proposal")	Mgmt	For
4.	DIRECTOR John D. Baker II Charles E Commander III H. W. Shad III Martin E. Stein, Jr. William H. Walton III	Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
5.	Ratification of the audit committee's selection of FRP's independent registered public accounting firm, Hancock Askew & Co., LLP (the "Auditor Proposal")	Mgmt	For
6.	Approval of, on an advisory basis, the compensation of FRP's named executive officers (the "Compensation Proposal")	Mgmt	For

 GAMESTOP CORP.

Agen

 Security: 36467W109
 Meeting Type: Annual
 Meeting Date: 26-Jun-2018
 Ticker: GME
 ISIN: US36467W1099

Prop.#	Proposal	Proposal Type	Proposal Vote
--------	----------	---------------	---------------

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

1A	Re-election of Director: Daniel A. DeMatteo	Mgmt	For
1B	Re-election of Director: Jerome L. Davis	Mgmt	For
1C	Re-election of Director: Thomas N. Kelly Jr.	Mgmt	For
1D	Re-election of Director: Shane S. Kim	Mgmt	For
1E	Re-election of Director: Steven R. Koonin	Mgmt	For
1F	Re-election of Director: Gerald R. Szczepanski	Mgmt	For
1G	Re-election of Director: Kathy P. Vrabeck	Mgmt	For
1H	Re-election of Director: Lawrence S. Zilavy	Mgmt	For
2.	Advisory vote on executive compensation	Mgmt	For
3.	Ratification of appointment of Deloitte & Touche LLP as independent registered public accounting firm for fiscal 2018	Mgmt	For

GARMIN LTD

Agen

Security: H2906T109
Meeting Type: Annual
Meeting Date: 08-Jun-2018
Ticker: GRMN
ISIN: CH0114405324

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	Election of Andrew Etkind as ad hoc Chairman of the Meeting	Mgmt	For
2.	Approval of Garmin Ltd.'s 2017 Annual Report, including the consolidated financial statements of Garmin Ltd. for the fiscal year ended December 30, 2017 and the statutory financial statements of Garmin Ltd. for the fiscal year ended December 30, 2017	Mgmt	For
3.	Approval of the appropriation of available earnings	Mgmt	For
4.	Approval of the payment of a cash dividend in the aggregate amount of US \$2.12 per outstanding share out of Garmin Ltd.'s general reserve from capital contribution in four equal installments	Mgmt	For
5.	Discharge of the members of the Board of	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

	Directors and the members of Executive Management from liability for the fiscal year ended December 30, 2017		
6A.	Re-election of Director: Min H. Kao	Mgmt	For
6B.	Re-election of Director: Joseph J. Hartnett	Mgmt	For
6C.	Re-election of Director: Charles W. Peffer	Mgmt	For
6D.	Re-election of Director: Clifton A. Pemble	Mgmt	For
6E.	Re-election of Director: Rebecca R. Tilden	Mgmt	For
6F.	Election of Director: Jonathan C. Burrell	Mgmt	For
7.	Re-election of Min H. Kao as Executive Chairman of the Board of Directors for a term extending until completion of the next annual general meeting	Mgmt	For
8A.	Re-election of Compensation Committee Member: Joseph J. Hartnett	Mgmt	For
8B.	Re-election of Compensation Committee Member: Charles W. Peffer	Mgmt	For
8C.	Re-election of Compensation Committee Member: Rebecca R. Tilden	Mgmt	For
8D.	Election of Compensation Committee Member: Jonathan C. Burrell	Mgmt	For
9.	Re-election of the law firm of Reiss+Preuss LLP as independent voting rights representative for a term extending until completion of the next annual general meeting	Mgmt	For
10	Ratification of the appointment of Ernst & Young LLP as Garmin Ltd.'s independent registered public accounting firm for the 2018 fiscal year and re-election of Ernst & Young Ltd as Garmin Ltd.'s statutory auditor for another one-year term	Mgmt	For
11.	Advisory vote on executive compensation	Mgmt	For
12.	Binding vote to approve Fiscal Year 2019 maximum aggregate compensation for the Executive Management	Mgmt	For
13.	Binding vote to approve maximum aggregate compensation for the Board of Directors for the period between the 2018 Annual General Meeting and the 2019 Annual General Meeting	Mgmt	For
14.	Amendment of Articles of Association as to persons who can act as chairman of general meetings	Mgmt	For
15.	Amendment of Articles of Association to add	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

authorized share capital

- | | | | |
|-----|---|------|---------|
| 16. | Any new or modified agenda items (other than those in the invitation to the meeting and the proxy statement) or new or modified proposals or motions with respect to those agenda items set forth in the invitation to the meeting and the proxy statement that may be properly put forth before the Annual General Meeting | Mgmt | Against |
|-----|---|------|---------|

 GENTEX CORPORATION

Agen

Security: 371901109
 Meeting Type: Annual
 Meeting Date: 17-May-2018
 Ticker: GNTX
 ISIN: US3719011096

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR Leslie Brown Gary Goode James Hollars John Mulder Richard Schaum Frederick Sotok James Wallace	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For
2.	To ratify the appointment of Ernst & Young LLP as the Company's auditors for the fiscal year ending December 31, 2018.	Mgmt	For
3.	To approve, on an advisory basis, compensation of the Company's named executive officers.	Mgmt	For

 HELMERICH & PAYNE, INC.

Agen

Security: 423452101
 Meeting Type: Annual
 Meeting Date: 06-Mar-2018
 Ticker: HP
 ISIN: US4234521015

Prop.#	Proposal	Proposal Type	Proposal Vote
1A.	Election of Director: Kevin G. Cramton	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

1B.	Election of Director: Randy A. Foutch	Mgmt	For
1C.	Election of Director: Hans Helmerich	Mgmt	For
1D.	Election of Director: John W. Lindsay	Mgmt	For
1E.	Election of Director: Paula Marshall	Mgmt	For
1F.	Election of Director: Jose R. Mas	Mgmt	For
1G.	Election of Director: Thomas A. Petrie	Mgmt	For
1H.	Election of Director: Donald F. Robillard, Jr.	Mgmt	For
1I.	Election of Director: Edward B. Rust, Jr.	Mgmt	For
1J.	Election of Director: John D. Zeglis	Mgmt	For
2.	Ratification of Ernst & Young LLP as auditors for 2018.	Mgmt	For
3.	Advisory vote on executive compensation.	Mgmt	For

HOCHSCHILD MINING PLC LONDON

Agen

Security: G4611M107
 Meeting Type: AGM
 Meeting Date: 25-May-2018
 Ticker:
 ISIN: GB00B1FW5029

Prop.#	Proposal	Proposal Type	Proposal Vote
1	TO RECEIVE THE AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2017	Mgmt	For
2	TO APPROVE THE 2017 DIRECTORS' REMUNERATION REPORT (EXCLUDING THE DIRECTORS' REMUNERATION POLICY)	Mgmt	For
3	TO APPROVE THE DIRECTORS' REMUNERATION POLICY	Mgmt	For
4	TO APPROVE THE FINAL DIVIDEND: 1.965 US CENTS PER ORDINARY SHARE	Mgmt	For
5	TO RE-ELECT GRAHAM BIRCH AS A DIRECTOR OF THE COMPANY	Mgmt	For
6	TO RE-ELECT JORGE BORN JR. AS A DIRECTOR OF THE COMPANY	Mgmt	For
7	TO RE-ELECT IGNACIO BUSTAMANTE AS A DIRECTOR OF THE COMPANY	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

8	TO RE-ELECT EDUARDO HOCHSCHILD AS A DIRECTOR OF THE COMPANY	Mgmt	For
9	TO RE-ELECT EILEEN KAMERICK AS A DIRECTOR OF THE COMPANY	Mgmt	For
10	TO ELECT DIONISIO ROMERO PAOLETTI AS A DIRECTOR OF THE COMPANY	Mgmt	For
11	TO RE-ELECT MICHAEL RAWLINSON AS A DIRECTOR OF THE COMPANY	Mgmt	For
12	TO RE-ELECT SANJAY SARMA AS A DIRECTOR OF THE COMPANY	Mgmt	For
13	TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS	Mgmt	For
14	TO AUTHORISE THE AUDIT COMMITTEE TO SET THE AUDITORS' REMUNERATION	Mgmt	For
15	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES	Mgmt	For
16	TO APPROVE AND ADOPT THE 2018 HOCHSCHILD MINING PLC LONG TERM INCENTIVE PLAN	Mgmt	For
CMMT	PLEASE NOTE THAT RESOLUTION 17 IS CONDITIONAL UPON PASSING OF RESOLUTION 15 AND 18 IS CONDITIONAL UPON PASSING OF RESOLUTION 15 AND GRANTING OF ANY AUTHORITY UNDER RESOLUTION 17. THANK YOU	Non-Voting	
17	TO DISAPPLY STATUTORY PRE-EMPTION RIGHTS	Mgmt	For
18	TO DISAPPLY STATUTORY PRE-EMPTION RIGHTS TO FINANCE AN ACQUISITION OR OTHER CAPITAL INVESTMENT	Mgmt	For
19	TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF ITS OWN SHARES	Mgmt	For
20	TO AUTHORISE GENERAL MEETINGS OTHER THAN ANNUAL GENERAL MEETINGS TO BE CALLED ON NOT LESS THAN 14 CLEAR DAYS' NOTICE	Mgmt	For

INDUSTRIAS BACHOCO, S.A.B. DE C.V.

Agen

Security: 456463108
Meeting Type: Annual
Meeting Date: 25-Apr-2018
Ticker: IBA
ISIN: US4564631087

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	Presentation and approval, as appropriate of: a) the Chief Executive Officer's	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

	<p>report, together with the opinion of the External Auditor of the Company, relating to the fiscal year ended on December 31, 2017, as well as the opinion of the Board of Directors on the contents of such report; b) the report of the Board of Directors with respect to the main accounting and reporting policies and criteria used in the preparation of the financial information of the Company, and report on the ... (due to space limits, see proxy material for full proposal).</p>		
2.	<p>Presentation of the report on compliance with tax obligations of the last audited fiscal year of the Company. Resolutions in this regard.</p>	Mgmt	For
3.	<p>Proposal of application of the income statement for fiscal year 2017, which includes the presentation and approval, as appropriate, of the proposal to declare and pay cash dividends. Resolutions in this regard.</p>	Mgmt	For
4.	<p>Proposal to establish the maximum amount of funds that may be used to buy Company shares. Resolutions in this regard.</p>	Mgmt	For
5.	<p>Appointment, or as appropriate, ratification of the members of the Board of Directors and Secretary, as well as determination of independence of independent board members, in terms of the Securities Market Law. Resolutions in this regard.</p>	Mgmt	For
6.	<p>Appointment or, as appropriate, ratification of the Chairman and members of the Auditing and Corporate Practices Committee of the Company. Resolutions in this regard.</p>	Mgmt	For
7.	<p>Determine the compensation corresponding to the members of the Board of Directors of the Company and the Secretary of the Board of Directors, as well as to the Chairman and members of the Auditing and Corporate Practices Committee of the Company. Resolutions in this regard.</p>	Mgmt	For
8.	<p>Appointment of special delegates of the Company to attend General Shareholders Meetings of the Company's subsidiaries, as well as to formalize the resolutions of the Meeting. Resolutions in this regard.</p>	Mgmt	For
9.	<p>Reading and approval, as appropriate, of the minutes of meeting.</p>	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

 KENNEDY-WILSON HOLDINGS, INC.

 Agen

Security: 489398107
 Meeting Type: Special
 Meeting Date: 12-Oct-2017
 Ticker: KW
 ISIN: US4893981070

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	TO APPROVE THE ISSUANCE OF KENNEDY- WILSON HOLDINGS, INC. ("KWH") COMMON STOCK TO SHAREHOLDERS OF KENNEDY WILSON EUROPE REAL ESTATE PLC ("KWE") IN CONNECTION WITH THE PROPOSED ACQUISITION BY KWH OF THE OUTSTANDING SHARES OF KWE (OTHER THAN SHARES OWNED BY KWH OR ITS SUBSIDIARIES OR HELD IN TREASURY) (THE "SHARE ISSUANCE PROPOSAL").	Mgmt	For
2.	TO APPROVE ANY ADJOURNMENT OF THE SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE INSUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE SHARE ISSUANCE PROPOSAL.	Mgmt	For

 KENNEDY-WILSON HOLDINGS, INC.

 Agen

Security: 489398107
 Meeting Type: Annual
 Meeting Date: 14-Jun-2018
 Ticker: KW
 ISIN: US4893981070

Prop.#	Proposal	Proposal Type	Proposal Vote
1.1	Election of Director: William J. McMorrow	Mgmt	For
1.2	Election of Director: Kent Mouton	Mgmt	For
1.3	Election of Director: Norman Creighton	Mgmt	For
2.	To approve, on an advisory nonbinding basis, the compensation of the Company's named executive officers.	Mgmt	For
3.	To ratify the appointment of KPMG LLP as the Company's independent registered accounting firm for the 2018 fiscal year.	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

MAJOR DRILLING GROUP INTERNATIONAL INC.

Agen

Security: 560909103
 Meeting Type: Annual
 Meeting Date: 08-Sep-2017
 Ticker: MJDLF
 ISIN: CA5609091031

Prop.#	Proposal	Proposal Type	Proposal Vote
01	DIRECTOR EDWARD J. BREINER JEAN DESROSIERS FRED J. DYMENT DAVID A. FENNELL DENIS LAROCQUE C. MCLEOD-SELTZER JANICE G. RENNIE DAVID B. TENNANT JO MARK ZUREL	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For For
02	IN RESPECT OF ACCEPTING THE ADVISORY RESOLUTION TO ACCEPT THE BOARD'S APPROACH TO EXECUTIVE COMPENSATION AS SET FORTH IN THE MANAGEMENT PROXY CIRCULAR OF THE CORPORATION DATED JULY 10, 2017.	Mgmt	For
03	IN RESPECT OF THE APPOINTMENT OF DELOITTE LLP AS INDEPENDENT AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.	Mgmt	For

MARCUS & MILLICHAP, INC.

Agen

Security: 566324109
 Meeting Type: Annual
 Meeting Date: 04-May-2018
 Ticker: MMI
 ISIN: US5663241090

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR Nicholas F. McClanahan William A. Millichap	Mgmt Mgmt	For For
2.	To ratify the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the year ending December 31, 2018.	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

MKS INSTRUMENTS, INC.

Agen

Security: 55306N104
 Meeting Type: Annual
 Meeting Date: 09-May-2018
 Ticker: MKSI
 ISIN: US55306N1046

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR Gerald G. Colella Elizabeth A. Mora	Mgmt Mgmt	No vote No vote
2.	The approval, on an advisory basis, of executive compensation.	Mgmt	No vote
3.	The ratification of the selection of PricewaterhouseCoopers LLP as our independent registered public accounting firm for the year ending December 31, 2018.	Mgmt	No vote

OSISKO MINING INC.

Agen

Security: 688281104
 Meeting Type: Annual and Special
 Meeting Date: 29-Jun-2018
 Ticker: OBNNF
 ISIN: CA6882811046

Prop.#	Proposal	Proposal Type	Proposal Vote
1	DIRECTOR John Burzynski Jose Vizquerra Sean Roosen Robert Wares Patrick F.N. Anderson Keith McKay Amy Satov Murray John David Christie B. Alvarez Calderon	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For For
2	Appointment of PricewaterhouseCoopers LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

3	To consider and, if deemed appropriate, to pass with or without variation, a new general By-Law No. 1 for the Corporation, as more particularly described in the accompanying management information circular.	Mgmt	For
4	To consider and, if deemed advisable, to pass a resolution, with or without variation, ratifying and approving the stock option plan of the Corporation and the unallocated rights, options and other entitlements thereunder.	Mgmt	Against

 PAN AMERICAN SILVER CORP.

 Agen

Security: 697900108
 Meeting Type: Annual and Special
 Meeting Date: 09-May-2018
 Ticker: PAAS
 ISIN: CA6979001089

Prop.#	Proposal	Proposal Type	Proposal Vote
1	DIRECTOR Ross J. Beaty Michael Steinmann Michael L. Carroll Neil de Gelder David C. Press Walter T. Segsworth Gillian D. Winckler	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For
2	Appointment of Deloitte LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	Mgmt	For
3	To consider and, if thought appropriate, to pass an ordinary resolution approving the Corporation's approach to executive compensation, the complete text of which is set out in the Information Circular for the Meeting.	Mgmt	For

 PASON SYSTEMS INC.

 Agen

Security: 702925108
 Meeting Type: Annual and Special
 Meeting Date: 03-May-2018
 Ticker: PSYTF
 ISIN: CA7029251088

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

Prop.#	Proposal	Proposal Type	Proposal Vote
1	Fixing the number of directors at five (5).	Mgmt	For
2	DIRECTOR James D. Hill James B. Howe Marcel Kessler T. Jay Collins Judi M. Hess	Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
3	Appointment of Deloitte LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	Mgmt	For
4	A non-binding, advisory ("Say on Pay") vote to Pason's approach to executive compensation.	Mgmt	For
5	To approve the 2018 stock option plan.	Mgmt	Against

SEABRIDGE GOLD INC.

Agen

Security: 811916105
Meeting Type: Annual
Meeting Date: 27-Jun-2018
Ticker: SA
ISIN: CA8119161054

Prop.#	Proposal	Proposal Type	Proposal Vote
1	To fix the number of Directors of the Corporation at eight (8).	Mgmt	For
2	DIRECTOR A. Frederick Banfield Rudi P. Fronk Eliseo Gonzalez-Urien Richard C. Kraus Jay S. Layman Clem Pelletier John W. Sabine Gary A. Sugar	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For
3	To appoint KPMG LLP, Chartered Accountants, as Auditors of the Corporation for the ensuing year.	Mgmt	For
4	To authorize the Directors to fix the remuneration to be paid to the auditors.	Mgmt	For
5	To approve an increase in the number of	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

shares reserved for issue under the Corporation's Stock Option Plan and Restricted Share Unit Plan by a combined total of 700,000 shares, made up of an increase in the number of shares reserved for issue under stock options and restricted share units by 600,000 and 100,000, respectively, as more particularly set out in the Management Proxy Circular in respect of the Meeting.

6	To approve, by a majority of disinterested shareholders, the grant of 300,000 stock options to directors of the Corporation as more particularly set out in the Management Proxy Circular in respect of the Meeting.	Mgmt	For
7	To approve, by a majority of disinterested shareholders, the proposed grant of 50,000 options to a new director as more particularly set out in the Management Proxy Circular in respect of the Meeting.	Mgmt	For
8	To transact such other business as may properly come before the Meeting.	Mgmt	For

 SMART SAND, INC.

 Agen

Security: 83191H107
 Meeting Type: Annual
 Meeting Date: 12-Jun-2018
 Ticker: SND
 ISIN: US83191H1077

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR Andrew Speaker Colin M. Leonard	Mgmt Mgmt	For For
2.	Ratification of the selection of Grant Thornton LLP as the Company's independent registered public accounting firm for the year ending December 31, 2018.	Mgmt	For
3.	Approval on an advisory (and non-binding) basis of the compensation paid to the Company's named executive officers for the year ended December 31, 2017.	Mgmt	For

 SYNTEL, INC.

 Agen

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

Security: 87162H103
 Meeting Type: Annual
 Meeting Date: 06-Jun-2018
 Ticker: SYNT
 ISIN: US87162H1032

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR Paritosh K. Choksi Bharat Desai Thomas Doeke Rakesh Khanna Rajesh Mashruwala Prashant Ranade Vinod K. Sahney Rex E. Schlaybaugh, Jr. Neerja Sethi	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For For
2.	An advisory (non-binding) vote to approve the compensation paid to Syntel's named executive officers.	Mgmt	For
3.	A non-binding resolution to ratify the appointment of Crowe Horwath LLP as Syntel's independent registered public accounting firm for the current fiscal year.	Mgmt	For

TGS-NOPEC GEOPHYSICAL COMPANY ASA, NARSNES

Agen

Security: R9138B102
 Meeting Type: AGM
 Meeting Date: 08-May-2018
 Ticker:
 ISIN: NO0003078800

Prop.#	Proposal	Proposal Type	Proposal Vote
CMMT	SHARES HELD IN AN OMNIBUS/NOMINEE ACCOUNT NEED TO BE RE-REGISTERED IN THE BENEFICIAL OWNERS NAME TO BE ALLOWED TO VOTE AT MEETINGS. SHARES WILL BE TEMPORARILY TRANSFERRED TO A SEPARATE ACCOUNT IN THE BENEFICIAL OWNER'S NAME ON THE PROXY DEADLINE AND TRANSFERRED BACK TO THE OMNIBUS/NOMINEE ACCOUNT THE DAY AFTER THE MEETING.	Non-Voting	
CMMT	IMPORTANT MARKET PROCESSING REQUIREMENT: A BENEFICIAL OWNER SIGNED POWER OF ATTORNEY (POA) IS REQUIRED IN ORDER TO LODGE AND EXECUTE YOUR VOTING INSTRUCTIONS IN THIS MARKET. ABSENCE OF A POA, MAY CAUSE YOUR	Non-Voting	

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

INSTRUCTIONS TO BE REJECTED. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE

CMMT	MARKET RULES REQUIRE DISCLOSURE OF BENEFICIAL OWNER INFORMATION FOR ALL VOTED ACCOUNTS. IF AN ACCOUNT HAS MULTIPLE BENEFICIAL OWNERS, YOU WILL NEED TO PROVIDE THE BREAKDOWN OF EACH BENEFICIAL OWNER NAME, ADDRESS AND SHARE POSITION TO YOUR CLIENT SERVICE REPRESENTATIVE. THIS INFORMATION IS REQUIRED IN ORDER FOR YOUR VOTE TO BE LODGED	Non-Voting	
1	OPENING AND REGISTRATION OF ATTENDING SHAREHOLDERS	Non-Voting	
2	APPOINTMENT OF MEETING CHAIR AND A PERSON TO CO-SIGN THE MINUTES	Mgmt	For
3	APPROVAL OF THE NOTICE AND THE AGENDA	Mgmt	For
4	APPROVAL OF THE FINANCIAL STATEMENTS AND BOARD'S REPORT FOR 2017	Mgmt	For
5	APPOINTMENT OF NEW AUDITOR: KPMG AS	Mgmt	For
6	APPROVAL OF AUDITOR'S FEE	Mgmt	For
7.A	APPOINTMENT OF MEMBER TO THE BOARD: HENRY H. HAMILTON, CHAIRMAN	Mgmt	For
7.B	APPOINTMENT OF MEMBER TO THE BOARD: MARK LEONARD	Mgmt	For
7.C	APPOINTMENT OF MEMBER TO THE BOARD: VICKI MESSER	Mgmt	For
7.D	APPOINTMENT OF MEMBER TO THE BOARD: TOR MAGNE LONNUM	Mgmt	For
7.E	APPOINTMENT OF MEMBER TO THE BOARD: WENCHE AGERUP	Mgmt	For
7.F	APPOINTMENT OF MEMBER TO THE BOARD: ELISABETH GRIEG	Mgmt	For
7.G	APPOINTMENT OF MEMBER TO THE BOARD: TORSTEIN SANNESS	Mgmt	For
7.H	APPOINTMENT OF MEMBER TO THE BOARD: NILS PETTER DYVIK	Mgmt	For
8	APPROVAL OF REMUNERATION TO THE MEMBERS OF THE BOARD	Mgmt	For
9.A	APPOINTMENT OF MEMBER TO THE NOMINATION COMMITTEE: HERMAN KLEEVEN	Mgmt	For
10	APPROVAL OF REMUNERATION TO THE MEMBERS OF THE NOMINATION COMMITTEE	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

11	STATEMENT ON CORPORATE GOVERNANCE PURSUANT TO SECTION 3-3B OF THE NORWEGIAN ACCOUNTING ACT	Non-Voting	
12	STATEMENT ON REMUNERATION PRINCIPLES FOR SENIOR EXECUTIVES	Mgmt	For
13	APPROVAL OF LONG-TERM INCENTIVE PLAN AND RESOLUTION TO ISSUE FREE-STANDING WARRANTS	Mgmt	For
14	BOARD AUTHORIZATION TO ACQUIRE OWN SHARES	Mgmt	For
15	BOARD AUTHORIZATIONS TO (A) ISSUE NEW SHARES AND (B) ISSUE CONVERTIBLE LOANS	Mgmt	For
16	BOARD AUTHORIZATION TO DISTRIBUTE DIVIDENDS	Mgmt	For

 THOR INDUSTRIES, INC.

 Agen

Security: 885160101
 Meeting Type: Annual
 Meeting Date: 12-Dec-2017
 Ticker: THO
 ISIN: US8851601018

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR JAN H. SUWINSKI J. ALLEN KOSOWSKY WILSON JONES	Mgmt Mgmt Mgmt	For For For
2.	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR OUR FISCAL YEAR 2018.	Mgmt	For
3.	NON-BINDING ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS (NEOS).	Mgmt	For
4.	ADVISORY VOTE ON THE FREQUENCY OF HOLDING THE "SAY ON PAY" VOTE.	Mgmt	1 Year

 VALUE PARTNERS GROUP LTD

 Agen

Security: G93175100
 Meeting Type: AGM
 Meeting Date: 27-Apr-2018
 Ticker:
 ISIN: KYG931751005

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

Prop.#	Proposal	Proposal Type	Proposal Vote
CMMT	PLEASE NOTE THAT THE COMPANY NOTICE AND PROXY FORM ARE AVAILABLE BY CLICKING ON THE URL LINKS: HTTP://WWW.HKEXNEWS.HK/LISTEDCO/LISTCONEWS/SEHK/2018/0323/LTN20180323763.PDF AND HTTP://WWW.HKEXNEWS.HK/LISTEDCO/LISTCONEWS/SEHK/2018/0323/LTN20180323729.PDF	Non-Voting	
CMMT	PLEASE NOTE THAT SHAREHOLDERS ARE ALLOWED TO VOTE 'IN FAVOR' OR 'AGAINST' FOR ALL RESOLUTIONS, ABSTAIN IS NOT A VOTING OPTION ON THIS MEETING	Non-Voting	
1	TO RECEIVE AND CONSIDER THE AUDITED FINANCIAL STATEMENTS AND THE REPORTS OF THE DIRECTORS AND THE AUDITOR FOR THE YEAR ENDED 31 DECEMBER 2017	Mgmt	For
2	TO DECLARE A FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2017	Mgmt	For
3.A.I	TO RE-ELECT DATO' SERI CHEAH CHENG HYE AS AN EXECUTIVE DIRECTOR OF THE COMPANY	Mgmt	For
3.A.II	TO RE-ELECT MR. SO CHUN KI LOUIS AS AN EXECUTIVE DIRECTOR OF THE COMPANY	Mgmt	For
3A.III	TO RE-ELECT MR. NOBUO OYAMA AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY	Mgmt	For
3.B	TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THE DIRECTORS' REMUNERATION	Mgmt	For
4	TO RE-APPOINT AUDITOR AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX ITS REMUNERATION	Mgmt	For
5.A	TO APPROVE THE GENERAL MANDATE TO ALLOT AND ISSUE ADDITIONAL SHARES OF THE COMPANY	Mgmt	For
5.B	TO APPROVE THE GENERAL MANDATE TO REPURCHASE ISSUED SHARES OF THE COMPANY	Mgmt	For
5.C	TO APPROVE THE GENERAL MANDATE TO ALLOT AND ISSUE THE SHARES REPURCHASED BY THE COMPANY	Mgmt	For

WESTERN DIGITAL CORPORATION

Agen

Security: 958102105
Meeting Type: Annual
Meeting Date: 02-Nov-2017
Ticker: WDC
ISIN: US9581021055

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

Prop.#	Proposal	Proposal Type	Proposal Vote
1A.	ELECTION OF DIRECTOR: MARTIN I. COLE	Mgmt	No vote
1B.	ELECTION OF DIRECTOR: KATHLEEN A. COTE	Mgmt	No vote
1C.	ELECTION OF DIRECTOR: HENRY T. DENERO	Mgmt	No vote
1D.	ELECTION OF DIRECTOR: MICHAEL D. LAMBERT	Mgmt	No vote
1E.	ELECTION OF DIRECTOR: LEN J. LAUER	Mgmt	No vote
1F.	ELECTION OF DIRECTOR: MATTHEW E. MASSENGILL	Mgmt	No vote
1G.	ELECTION OF DIRECTOR: STEPHEN D. MILLIGAN	Mgmt	No vote
1H.	ELECTION OF DIRECTOR: PAULA A. PRICE	Mgmt	No vote
2.	TO APPROVE ON AN ADVISORY BASIS THE NAMED EXECUTIVE OFFICER COMPENSATION DISCLOSED IN THE PROXY STATEMENT.	Mgmt	No vote
3.	TO APPROVE ON AN ADVISORY BASIS THE FREQUENCY OF FUTURE ADVISORY VOTES ON NAMED EXECUTIVE OFFICER COMPENSATION.	Mgmt	No vote
4.	TO APPROVE AN AMENDMENT AND RESTATEMENT OF OUR 2004 PERFORMANCE INCENTIVE PLAN THAT WOULD, AMONG OTHER THINGS, RENAME THE PLAN AS THE "2017 PERFORMANCE INCENTIVE PLAN" AND INCREASE BY FOURTEEN MILLION (14,000,000) THE NUMBER OF SHARES OF OUR COMMON STOCK AVAILABLE FOR ISSUANCE UNDER THE PLAN.	Mgmt	No vote
5.	TO RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 29, 2018.	Mgmt	No vote

WESTLAKE CHEMICAL CORPORATION

Agen

Security: 960413102
Meeting Type: Annual
Meeting Date: 18-May-2018
Ticker: WLK
ISIN: US9604131022

Prop.#	Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR James Chao	Mgmt	For
	Mark A. McCollum	Mgmt	For
	R. Bruce Northcutt	Mgmt	For

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

	H. John Riley, Jr.	Mgmt	For
2.	To ratify the appointment of PricewaterhouseCoopers LLP to serve as our independent registered public accounting firm for the fiscal year ending December 31, 2018.	Mgmt	For

WILLIAMS-SONOMA, INC.

Agen

Security: 969904101
Meeting Type: Annual
Meeting Date: 30-May-2018
Ticker: WSM
ISIN: US9699041011

Prop.#	Proposal	Proposal Type	Proposal Vote
1.1	Election of Director: Laura Alber	Mgmt	For
1.2	Election of Director: Adrian Bellamy	Mgmt	For
1.3	Election of Director: Anthony Greener	Mgmt	For
1.4	Election of Director: Robert Lord	Mgmt	For
1.5	Election of Director: Grace Puma	Mgmt	For
1.6	Election of Director: Christiana Smith Shi	Mgmt	For
1.7	Election of Director: Sabrina Simmons	Mgmt	For
1.8	Election of Director: Jerry Stritzke	Mgmt	For
1.9	Election of Director: Frits van Paasschen	Mgmt	For
2.	The amendment and restatement of the Williams-Sonoma, Inc. 2001 Long-Term Incentive Plan	Mgmt	For
3.	An advisory vote to approve executive compensation	Mgmt	For
4.	Ratification of the selection of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending February 3, 2019	Mgmt	For

* Management position unknown

Edgar Filing: SPROTT FOCUS TRUST INC. - Form N-PX

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)	SPROTT FOCUS TRUST INC.
By (Signature)	/s/ TOM ULRICH
Name	TOM ULRICH
Title	PRESIDENT
Date	08/20/2018