

eFuture Information Technology Inc.
Form 6-K
August 15, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of August, 2007.

Commission File Number: 001-33113

e-Future Information Technology Inc.

(Translation of registrant's name into English)

No. 10 Building

BUT Software Park

No. 1 Disheng North Street

BDA, Yizhuang District

Beijing 100176, People's Republic of China

86-10-51650988

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F Form 40-F

Edgar Filing: eFuture Information Technology Inc. - Form 6-K

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

Edgar Filing: eFuture Information Technology Inc. - Form 6-K

On August 1, 2007, e-Future Information Technology Inc. (e-Future) issued a press release announcing that on July 31, 2007 it entered into an asset purchase agreement with Crownhead Holdings Ltd. (Crownhead) and its subsidiary, Royalstone System Integrated Co., Ltd (Royalstone). Under the Agreement, e-Future has agreed to purchase the assets of Crownhead and Royalstone for an aggregate purchase price of US\$7.69 million in cash and US\$2.82 million in e-Future ordinary shares contingent upon Crownhead meeting certain earnings targets.

Exhibits

No.	Description
99.1	Press release dated August 1, 2007, announcing acquisition of Crownhead Holdings Ltd. and Royalstone System Integrated Co., Ltd by e-Future Information Technology Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

E-FUTURE INFORMATION TECHNOLOGY INC.
(Registrant)

Date: August 15, 2007

By: /s/ Adam Yan
Adam Yan,

Chairman and Chief Executive Officer

EXHIBIT INDEX

Number	Description of Exhibit
99.1	Press release dated August 1, 2007, announcing acquisition of Crownhead Holdings Ltd. and Royalstone System Integrated Co., Ltd by e-Future Information Technology Inc.