

LORES ENRIQUE
Form 4
March 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LORES ENRIQUE

(Last) (First) (Middle)
1501 PAGE MILL RD
(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HP INC [HPQ]

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
President, PSS

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/09/2018		M		48,645 A \$ 6.4	86,464	D
Common Stock	03/09/2018		M		156,976 A \$ 12.47	243,440	D
Common Stock	03/09/2018		M		27,025 A \$ 12.49	270,465	D
Common Stock	03/09/2018		M		32,430 A \$ 17.29	302,895	D
Common Stock	03/09/2018		S		302,895 (1) D \$ 24.49	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to buy)	\$ 6.4	03/09/2018		M	48,645 (2) (3)	09/17/2015 ⁽⁴⁾ 12/05/2020 ⁽⁵⁾	Common Stock
Employee Stock Option (right to buy)	\$ 12.47	03/09/2018		M	156,976 (2) (6)	10/30/2017 ⁽⁴⁾ 10/29/2023 ⁽⁵⁾	Common Stock
Employee Stock Option (right to buy)	\$ 12.49	03/09/2018		M	27,025 (2) (7)	12/11/2016 ⁽⁴⁾ 12/10/2021 ⁽⁵⁾	Common Stock
Employee Stock Option (right to buy)	\$ 17.29	03/09/2018		M	32,430 (2) (8)	12/10/2017 ⁽⁴⁾ 12/09/2022 ⁽⁵⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LORES ENRIQUE 1501 PAGE MILL RD PALO ALTO, CA 94304			President, PSS	

Signatures

/s/ Katie Colendich as Attorney-in-Fact for Enrique
Lores

03/13/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 27, 2017.
 - (2) The share amounts reported reflect the conversion of the awards upon the distribution of the Hewlett Packard Enterprise shares on November 1, 2015.
 - (3) On December 6, 2012, the reporting person was granted options to purchase a total of 281,867 shares. The stock options vest 1/3 annually on each of the anniversaries of the grant date.
 - (4) This option became exercisable beginning on this date.
 - (5) This option is no longer exercisable following this date.
 - (6) On October 30, 2015, the reporting person was granted performance contingent options to purchase a total of 470,928 shares. The stock options vest 1/3 annually on each of the anniversaries of the grant date, in each case subject to the satisfaction of certain stock price performance conditions being met within five years following the grant date.
 - (7) On December 11, 2013, the reporting person was granted options to purchase a total of 81,075 shares. The stock options vest 1/3 annually on each of the anniversaries of the grant date.
 - (8) On December 10, 2014, the reporting person was granted options to purchase a total of 64,859 shares. The stock options vest 1/3 annually on each of the anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.