

Edgar Filing: First Internet Bancorp - Form 8-K

First Internet Bancorp  
Form 8-K  
October 23, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8 K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 19, 2015

First Internet Bancorp  
(Exact Name of Registrant as Specified in Its Charter)

Indiana  
(State or Other Jurisdiction of Incorporation)

001-35750  
(Commission File Number)

20-3489991  
(IRS Employer Identification No.)

8888 Keystone Crossing, Suite 1700  
Indianapolis, Indiana  
(Address of Principal Executive Offices)

46240  
(Zip Code)

(317) 532-7900  
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 19, 2015, the Compensation Committee of the Board of Directors of First Internet Bancorp (the “Company”) awarded a discretionary cash bonus of \$100,000 to David B. Becker, the Company’s Chairman, President and Chief Executive Officer. The bonus is expected to be paid to Mr. Becker in December 2015. The bonus was awarded in recognition of Mr. Becker’s contributions toward increasing the Company’s franchise value, including increases in total shareholder value since the beginning of fiscal 2014. Mr. Becker has served as President and Chief Executive Officer of the First Internet Bank of Indiana since he founded it in 1998 and has held the same positions with the Company since 2007. The bonus is contingent on Mr. Becker’s continued employment with the Company through the payment date and is separate from Mr. Becker’s bonus opportunity under the previously announced 2015 Senior Management Bonus Plan.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 23, 2015

FIRST INTERNET BANCORP

By: /s/ Kenneth J. Lovik  
Kenneth J. Lovik, Senior Vice President & Chief  
Financial Officer