

PETROLEUM & RESOURCES CORP

Form 25

January 18, 2007

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 25
NOTIFICATION OF REMOVAL FROM LISTING AND/OR
REGISTRATION UNDER SECTION 12(b) OF THE
SECURITIES EXCHANGE ACT OF 1934.**

Commission File Number _____

Petroleum & Resources Corporation, NYSE Arca, Inc.

(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed and/or registered)
7 St. Paul St., Suite 1140, Baltimore, MD 21202 - (410) 752-5900

(Address, including zip code, and telephone number, including area code, of Issuer's principal executive offices)
Common Stock, \$0.001 par value

(Description of class of securities)

Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing and registration:

- 17 CFR240.12d2-2(a)(1)
- 17 CFR240.12d2-2(a)(2)
- 17 CFR240.12d2-2(a)(3)
- 17 CFR240.12d2-2(a)(4)

Pursuant to 17 CFR240.12d2-2(b), the Exchange has complied with its rules to strike the class of securities from listing and/or withdraw registration on the Exchange.¹

Pursuant to 17 CFR240.12d2-2(c), the Issuer has complied with the rules of the Exchange and the requirements of 17 CFR240.12d2-2(c) governing the voluntary withdrawal of the class of securities from listing and registration on the Exchange.

Pursuant to the requirements of the Securities Exchange Act of 1934, Petroleum & Resources Corporation (Name of Issuer or Exchange) certifies that it has reasonable grounds to believe that it meets all of the requirements for filing the Form 25 and has caused this notification to be signed on its behalf by the undersigned duly authorized person.

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| January 18, 2007 | By | /s/ Lawrence L. Hooper, Jr. | Vice President, General Counsel and Secretary |
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|------|------|-------|
| Date | Name | Title |
|------|------|-------|

¹ Form 25 and attached Notice will be considered compliance with

the provisions
of 17 CFR
240.19d-1 as
applicable. See
General
Instructions.

SEC1654(03-06) **Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**