Colligan Thomas J Form 4 June 05, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Shares (1)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* Colligan Thomas J

(First)

(Street)

(State)

06/01/2006

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol SCHERING PLOUGH CORP [SGP]

(Middle)

(Zip)

3. Date of Earliest Transaction

(Check all applicable)

**SCHERING-PLOUGH** 

(Month/Day/Year) 06/01/2006

X\_ Director 10% Owner Officer (give title Other (specify

CORPORATION, 2000 GALLOPING HILL ROAD

4. If Amendment, Date Original

A

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

KENILWORTH, NJ 07033

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

Reported (A)

Transaction(s) or (Instr. 3 and 4) Price (D)

Code V Amount Common

1,748 Α (2) 1,748

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Colligan Thomas J - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) Disposed of (I (Instr. 3, 4, and 5)	Expiration (Month/I) or O)	exercisable and n Date Day/Year)	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (	Date D) Exercisa	Expiration Date	Title	Amount or Number of Shares
Stock Units (3)	<u>(4)</u>	06/01/2006		A	2,334.73	(5)	<u>(4)</u>	Common Shares	2,334.73

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
Colligan Thomas J SCHERING-PLOUGH CORPORATION 2000 GALLOPING HILL ROAD KENILWORTH, NJ 07033	X					

## **Signatures**

By: /s/ Kristi Payne Benitez, attorney-in-fact for

06/05/2006

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired pursuant to the Directors Compensation Plan.
- (2) Not Applicable.
- (3) The stock units are held pursuant to a deferral feature of the Directors Compensation Plan.
- (4) Not Applicable.
- (5) The stock units will be paid in shares of stock in accordance with the Reporting Person's election under the Plan.
- (6) Not Applicable.
- (7) Includes shares acquired through May 31, 2006 pursuant to a dividend reinvestment feature of the Issuer's Directors Stock Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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