

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

May 16, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSCH AUGUST A IV

(Last) (First) (Middle)

ONE BUSCH PLACE

(Street)

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ANHEUSER-BUSCH
COMPANIES, INC. [BUD]

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)	05/14/2008		M	50,000	A \$ 29.9688	163,637	D
Common Stock (\$1 par value)	05/14/2008		S	2,045	D \$ 51.67	161,592	D
Common Stock (\$1 par value)	05/14/2008		S	100	D \$ 51.675	161,492	D
Common Stock (\$1 par value)	05/14/2008		S	2,145	D \$ 51.68	159,347	D

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par value)

Common Stock (\$1 par value)	05/14/2008	S	700	D	\$ 51.69	158,647	D
Common Stock (\$1 par value)	05/14/2008	S	800	D	\$ 51.7	157,847	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.72	157,747	D
Common Stock (\$1 par value)	05/14/2008	S	8,100	D	\$ 51.75	149,647	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.755	149,547	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.7575	149,447	D
Common Stock (\$1 par value)	05/14/2008	S	7,000	D	\$ 51.76	142,447	D
Common Stock (\$1 par value)	05/14/2008	S	1,400	D	\$ 51.765	141,047	D
Common Stock (\$1 par value)	05/14/2008	S	600	D	\$ 51.7676	140,447	D
Common Stock (\$1 par value)	05/14/2008	S	9,084	D	\$ 51.77	131,363	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.775	131,263	D
Common Stock (\$1 par value)	05/14/2008	S	3,226	D	\$ 51.78	128,037	D
Common Stock (\$1 par value)	05/14/2008	S	500	D	\$ 51.785	127,537	D
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.7875	127,437	D

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Common Stock (\$1 par value)	05/14/2008	S	4,826	D	\$ 51.79	122,611	D	
Common Stock (\$1 par value)	05/14/2008	S	5,274	D	\$ 51.8	117,337	D	
Common Stock (\$1 par value)	05/14/2008	S	100	D	\$ 51.81	117,237	D	
Common Stock (\$1 par value)	05/14/2008	S	1,800	D	\$ 51.83	115,437	D	
Common Stock (\$1 par value)	05/14/2008	S	1,800	D	\$ 51.84	113,637	D	
Common Stock (\$1 par value)						9,310 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - NQ	\$ 29.9688	05/14/2008		M	50,000	<u>(2)</u>	11/24/2008	Common Stock	50,000
Phantom Stock Units	<u>(3)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUSCH AUGUST A IV ONE BUSCH PLACE ST. LOUIS, MO 63118-1852	X		President and CEO	

Signatures

Laura H. Reeves, Attorney-in Fact for August A.
Busch IV 05/16/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the latest plan statement as of March 31, 2008.
- (2) Options vested as follows: 16,667 on 11/25/1999; 16,667 on 11/25/2000; 16,666 on 11/25/2001.
- (3) Each phantom share represents the value of one actual share of Common Stock.
- (4) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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