

EVERETS JOHN
Form 4
October 27, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EVERETS JOHN

2. Issuer Name and Ticker or Trading Symbol
EASTERN CO [EML]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
112 BRIDGE STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/24/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

NAUGATUCK, CT 06770

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock <u>(1)</u>	10/24/2008		S		10,400 D \$ 10	67,737	D
Common Stock <u>(2)</u>	10/24/2008		S		300 D \$ 10.1	67,437	D
Common Stock <u>(3)</u>	10/24/2008		S		389 D \$ 10.25	67,048	D
Common Stock <u>(4)</u>	10/24/2008		S		5,295 D \$ 10.3	61,753	D
Common Stock <u>(5)</u>	10/24/2008		S		200 D \$ 10.4	61,553	D
	10/24/2008		S		3,216 D \$ 10.5	58,337	D

Edgar Filing: EVERETS JOHN - Form 4

Common Stock ⁽⁶⁾

Common Stock ⁽⁷⁾ 10/24/2008 S 200 D \$ 10.7 58,137 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 7 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4). Includes entry for Non-qualified stock options with \$10.17 price, 12/15/1999 date, and 18,750 shares.

Reporting Owners

Table with 2 columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Entry for EVERETS JOHN at 112 BRIDGE STREET, NAUGATUCK, CT 06770 with an X under 10% Owner.

Signatures

John W. Everets, by Theresa P. Dews his attorney-in-fact Signature of Reporting Person 10/27/2008 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 24, 2008, 10,400 shares sold on the open market for \$10.00 per share.

(2) On October 24, 2008, 300 shares sold on the open market for \$10.10 per share.

(3) On October 24, 2008, 389 shares sold on the open market for \$10.25 per share.

(4) On October 24, 2008, 5,295 shares sold on the open market for \$10.30 per share.

(5) On October 24, 2008, 200 shares sold on the open market for \$10.40 per share.

(6) On October 24, 2008, 3,216 shares sold on the open market for \$10.50 per share.

(7) On October 24, 2008, 200 shares sold on the open market for \$10.70 per share.

(8) The original 12/15/1999 option was for 12,500 shares at \$15.25 per share. As a result of a 3-for-2 stock split effective 10/18/2006, this option is now 18,750 shares at \$10.17 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.