#### SECURITY NATIONAL FINANCIAL CORP

Form 4

January 22, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Moody Howard Craig

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

10/25/2005

SECURITY NATIONAL FINANCIAL CORP [SNFCA]

(Check all applicable)

**OMB** 

Number:

Expires:

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director 10% Owner Officer (give title Other (specify below)

11892 SOUTH BROOKGLEN **DRIVE** 

(State)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

**SANDY, UT 84092** 

(City)

(City)	(State) (2	Table	: I - Non-De	erivative S	Securi	ties Acq	juired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	10/25/2005		M	1,276	A	\$ 2.25	2,201	D	
Class A Common Stock	10/25/2005		F	714	D	\$ 3.15	1,487	D	
Class A Common Stock	01/20/2006		<u>J(1)</u>	74	A	\$ 3.74	1,561	D	
Class A	10/19/2006		M	1,276	A	\$	2,837	D	

Common 2.55
Stock

Class A
Common 10/19/2006 F 477 D \$ 2,360 D
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 2.47 (2)	11/01/2002		A	1,215 (2)		11/01/2003	11/01/2007	Class A Common Stock	1,215 (2)
Director Stock Option (right to buy)	\$ 5.19 (3)	11/01/2003		A	1,158 (3)		11/01/2004	11/01/2008	Class A Common Stock	1,158 (3)
Director Stock Option (right to buy)	\$ 3.49 (4)	11/01/2004		A	1,103 (4)		11/01/2005	11/01/2009	Class A Common Stock	1,103 (4)
Director Stock Option (right to buy)	\$ 1.76 (5)	10/25/2005		M		1,276 (5)	11/01/2001	11/01/2005	Class A Common Stock	1,276 (5)
Director Stock	\$ 2.98 (6)	11/01/2006		A	1,050 (6)		11/01/2006	11/01/2010	Class A Common	1,050 (6)

Option (right to buy)								Stock	
Director Stock Option (right to buy)	\$ 2 <del>(7)</del>	10/19/2006	M		1,276 (7)	11/01/2002	11/01/2006	Class A Common Stock	1,276 <u>(7)</u>
Director Stock Option (right to buy)	\$ 5.31	12/07/2006	A	1,000		12/07/2007	12/07/2016	Class A Common Stock	1,000

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Moody Howard Craig

11892 SOUTH BROOKGLEN DRIVE X SANDY, UT 84092

## **Signatures**

Howard Craig
Moody

\*\*Signature of Date

\*\*Signature of Da
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 20, 2006, the reporting person received 74 shares of Class A Common Stock pursuant to a stock dividend declared on December 12, 2005.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.00 per share, but adjusted to reflect 5% stock dividends on January 15, 2003, January 5, 2004, January 22, 2005 and January 20, 2006.
- (3) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$6.01 per share, but adjusted to reflect 5% stock dividends on January 5, 2004, January 22, 2005 and January 20, 2006.
- (4) This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends on January 22, 2005 and January 20, 2006.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an (5) exercise price of \$2.25 per share, but adjusted to reflect 5% stock dividends on January 3, 2001, January 8, 2002, January 15, 2003, January 5, 2004 and January 22, 2005.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect the 5% stock dividends by the Company declared on December 12, 2005 and paid on January 20, 2006. The option became exerciseable on November 1, 2006.

**(7)** 

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This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$2.55 per share, but adjusted to reflect 5% stock dividends on January 8, 2002, January 15, 2003, January 5, 2004, January 22, 2005 and January 20, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.