

NIKE INC
Form 4
October 21, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Krane Hilary K

(Last) (First) (Middle)
ONE BOWERMAN DRIVE
(Street)
BEAVERTON, OR 97005
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)
10/20/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, CAO and General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	10/20/2014 ⁽¹⁾		M		20,000 A \$ 37.9	122,260	D
Class B Common Stock	10/20/2014 ⁽¹⁾		S		20,000 D \$ 88.3398 ⁽²⁾	102,260	D
Class B Common Stock	10/20/2014 ⁽¹⁾		M		25,000 A \$ 45.85	127,260	D
Class B Common	10/20/2014 ⁽¹⁾		S		25,000 D \$ 88.3398	102,260	D

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Stock					(2)			
Class B Common Stock	10/20/2014 ⁽¹⁾	M	17,500	A	\$ 34.48	119,760	D	
Class B Common Stock	10/20/2014 ⁽¹⁾	S	17,500	D	\$ 88.3398	102,260	D	
Class B Common Stock						2,738	I	by ESPP
Class B Common Stock						55	I	by Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 45.85	10/20/2014 ⁽¹⁾		M	25,000	⁽³⁾ 07/15/2021	Class B Common Stock	25,000
Non-Qualified Stock Option (right to buy)	\$ 34.48	10/20/2014 ⁽¹⁾		M	17,500	⁽⁴⁾ 07/16/2020	Class B Common Stock	17,500
Non-Qualified Stock Option (right to buy)	\$ 37.9	10/20/2014 ⁽¹⁾		M	20,000	⁽⁵⁾ 04/14/2020	Class B Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Krane Hilary K ONE BOWERMAN DRIVE BEAVERTON, OR 97005			EVP, CAO and General Counsel	

Signatures

By: Evan S. Reynolds For: Hilary K.
Krane 10/21/2014

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

The price reported in Column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$88.25 to \$88.47, inclusive. The reporting person undertakes to provide Nike, Inc., any security holder of Nike, Inc., or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnote (2) to this Form 4.
 - (2) Option Granted on 07/15/2011 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
 - (3) Option granted on 07/16/2010 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
 - (4) Option granted on 04/14/2010 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
 - (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.