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EDWARDS BARRY L
Form 4
February 05, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Edwards, Barry L.
         AMRESCO, INC.
         700 North Pearl Street
         Suite 2400 LB342
         Dallas, TX 75201-7424
         USA
      2. Issuer Name and Ticker or Trading Symbol
         Ryan's Family Steak Houses, Inc.
         RYAN
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         01/31/02
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
         (specify below)
         Director
      7. Individual or Joint/Group Filing (Check Applicable Line)
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(X) Form filed by One Reporting Person() Form filed by More than One Reporting Person

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1. Title of Security	2. 3. 4.Securities A Transaction or Disposed	5.Amount of Securities		
	 Date Code V Amount	A/ D Price	Beneficially Owned at End of Month	
Common Stock	01/28/ M 5,000 02	A \$10.625 	20,731 	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3. 4.	5	5.Number of I	De	6.Date Exer 7	.Title and Amount	8.E
Security	version	Transacti	on	rivative Sec	cu	cisable and	of Underlying	of
	or Exer			rities Acqui	i	Expiration	Securities	vat
	cise			red(A) or Di	is	Date(Month/		Sec
	Price of			posed of(D)		Day/Year)		rit
	Deriva-					Date Expir		
	tive		1	1	A/	Exer- ation	Title and Number	
	Secu-			1	D	cisa- Date	of Shares	
	rity	Date Cod	e V	Amount		ble		

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Employee Stock Option Right to Buy						Common Stock 		
Employee Stock Option Right To Buy						Common Stock 		

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/Barry L. Edwards DATE February 5, 2002