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LEGG MASON INC  
Form 13F-HR  
November 13, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2009

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.  
Address: 100 International Dr  
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Joseph Sullivan  
Title: Chief Administrative Officer  
Phone: 410-454-4988

Signature, Place, and Date of Signing:

Joseph Sullivan Baltimore, MD November 13, 2009

Report Type (Check only one.):

[ ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ X] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
28-3428	Private Capital Management, L.P.
28-3780	Royce & Associates, LLC
28-3658	Barrett Associates, Inc.
28-1801	Bartlett & Co.
28-0377	Batterymarch Financial Management, Inc.
28-2204	Brandywine Global Investment Management, LLC
28-1701	Legg Mason Capital Management, Inc.

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28-6397	Legg Mason Investment Counsel & Trust Co, NA
28-6399	LMM, LLC
28-10245	Western Asset Management Company
28-6251	Legg Mason International Equities
28-11345	Legg Mason Investment Counsel, LLC
28-11611	ClearBridge Advisors, LLC
28-2568	ClearBridge Asset Management, Inc.
28-11198	Legg Mason Asset Management (Japan) Co. Ltd
28-13247	Global Currents Investment Management, LLC

### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form13F Information Table Entry Total: 181

Form13F Information Table Value Total: \$63,026 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

### FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DCRETN	OTH MANA
ABBOTT LABS	COM	002824100	332	6700	SH		DEFINED	1
ACCENTURE PLC IRELAND	SHS CLASS A	G1151C101	198	5300	SH		DEFINED	1
AEROPOSTALE	COM	007865108	79	1800	SH		DEFINED	1
AES CORP	COM	00130H105	273	18370	SH		DEFINED	1
AETNA INC NEW	COM	00817Y108	134	4800	SH		DEFINED	1
AFFILIATED COMPUTER SERVICES	CL A	008190100	163	3000	SH		DEFINED	1
AFLAC INC	COM	001055102	278	6500	SH		DEFINED	1
AGNICO EAGLE MINES LTD	COM	008474108	604	8900	SH		DEFINED	1
AGRIUM INC	COM	008916108	449	9000	SH		DEFINED	1
ALCOA INC	COM	013817101	797	60700	SH		DEFINED	1
ALLIANT TECHSYSTEMS INC	COM	018804104	55	700	SH		DEFINED	1
ALTRIA GROUP INC	COM	02209S103	547	30670	SH		DEFINED	1
AMGEN INC	COM	031162100	187	3100	SH		DEFINED	1
ANADARKO PETE CORP	COM	032511107	534	8500	SH		DEFINED	1
APACHE CORP	COM	037411105	37	400	SH		DEFINED	1
APOLLO GROUP INC	CL A	037604105	317	4300	SH		DEFINED	1
APPLE INC	COM	037833100	371	2000	SH		DEFINED	1
ARCHER DANIELS MIDLAND CO	COM	039483102	38	1280	SH		DEFINED	1
ARROW ELECTRS INC	COM	042735100	99	3500	SH		DEFINED	1

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AT&T INC	COM	00206R102	387	14300	SH	DEFINED	1
AVNET INC	COM	053807103	104	4000	SH	DEFINED	1
BANK MONTREAL QUE	COM	063671101	147	2900	SH	DEFINED	1
BANK NOVA SCOTIA HALIFAX	COM	064149107	251	5500	SH	DEFINED	1
BANK OF AMERICA CORPORATION	COM	060505104	862	50900	SH	DEFINED	1
BIG LOTS INC	COM	089302103	86	3400	SH	DEFINED	1
BRISTOL MYERS SQUIBB CO	COM	110122108	223	9900	SH	DEFINED	1
CA INC	COM	12673P105	201	9100	SH	DEFINED	1
CALAMOS CONV OPP AND INC FD	SH BEN INT	128117108	147	12350	SH	DEFINED	1
CF INDS HLDGS INC	COM	125269100	190	2200	SH	DEFINED	1
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	446	15700	SH	DEFINED	1
CHEVRON CORP NEW	COM	166764100	1082	15350	SH	DEFINED	1
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	49	500	SH	DEFINED	1
CISCO SYS INC	COM	17275R102	650	27600	SH	DEFINED	1
CITIGROUP INC	COM	172967101	46	9500	SH	DEFINED	1
COACH INC	COM	189754104	244	7400	SH	DEFINED	1
COCA COLA CO	COM	191216100	720	13400	SH	DEFINED	1
COCA COLA ENTERPRISES INC	COM	191219104	268	12500	SH	DEFINED	1
COMCAST CORP NEW	CL A	20030N101	412	24400	SH	DEFINED	1
COMPUTER SCIENCES CORP	COM	205363104	227	4300	SH	DEFINED	1
CONOCOPHILLIPS	COM	20825C104	231	5100	SH	DEFINED	1
CONSTELLATION BRANDS INC	CL A	21036P108	161	10600	SH	DEFINED	1
CORNING INC	COM	219350105	135	8800	SH	DEFINED	1
COVENTRY HEALTH CARE INC	COM	222862104	32	1600	SH	DEFINED	1
CVS CAREMARK CORPORATION	COM	126650100	801	22400	SH	DEFINED	1
D R HORTON INC	COM	23331A109	35	3000	SH	DEFINED	1
DEAN FOODS CO NEW	COM	242370104	155	8700	SH	DEFINED	1
DELL INC	COM	24702R101	244	15950	SH	DEFINED	1
DEUTSCHE BANK AG	NAMEN AKT	D18190898	141	1832	SH	DEFINED	1
DIRECTV GROUP INC	COM	25459L106	541	19600	SH	DEFINED	1
DISCOVERY COMMUNICATNS NEW	COM SER A	25470F104	246	8500	SH	DEFINED	1
DRESSER-RAND GROUP INC	COM	261608103	328	10550	SH	DEFINED	1
DTE ENERGY CO	COM	233331107	155	4400	SH	DEFINED	1
E M C CORP MASS	COM	268648102	202	11800	SH	DEFINED	1
EBAY INC	COM	278642103	305	12900	SH	DEFINED	1
ENCANA CORP	COM	292505104	1377	23900	SH	DEFINED	1
ENDO PHARMACEUTICALS HLDGS I	COM	29264F205	28	1200	SH	DEFINED	1
EXXON MOBIL CORP	COM	30231G102	507	7380	SH	DEFINED	1
F M C CORP	COM NEW	302491303	220	3900	SH	DEFINED	1
FOREST LABS INC	COM	345838106	210	7100	SH	DEFINED	1
FPL GROUP INC	COM	302571104	72	1300	SH	DEFINED	1
GAP INC DEL	COM	364760108	219	10200	SH	DEFINED	1
GARMIN LTD	ORD	G37260109	257	6800	SH	DEFINED	1
GENERAL DYNAMICS CORP	COM	369550108	246	3800	SH	DEFINED	1
GENERAL ELECTRIC CO	COM	369604103	171	10400	SH	DEFINED	1
GOLDMAN SACHS GROUP INC	COM	38141G104	342	1850	SH	DEFINED	1
HALLIBURTON CO	COM	406216101	505	18600	SH	DEFINED	1
HCC INS HLDGS INC	COM	404132102	542	19800	SH	DEFINED	1
HERBALIFE LTD	COM USD SHS	G4412G101	200	6100	SH	DEFINED	1
HEWITT ASSOCS INC	COM	42822Q100	309	8460	SH	DEFINED	1
HEWLETT PACKARD CO	COM	428236103	739	15637	SH	DEFINED	1
IAMGOLD CORP	COM	450913108	29	2000	SH	DEFINED	1
ICICI BK LTD	ADR	45104G104	486	12600	SH	DEFINED	1
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	408	8400	SH	DEFINED	1
INTEL CORP	COM	458140100	1065	54400	SH	DEFINED	1
INTERNATIONAL BUSINESS MACHS	COM	459200101	1334	11146	SH	DEFINED	1
INTL PAPER CO	COM	460146103	225	10100	SH	DEFINED	1
ISHARES INC	MSCI PAC J IDX	464286665	657	16200	SH	DEFINED	1
ISHARES INC	MSCI JAPAN	464286848	479	48100	SH	DEFINED	1
ISHARES TR INDEX	MSCI EAFE IDX	464287465	1279	23380	SH	DEFINED	1
ISHARES TR INDEX	RUSSELL 2000	464287655	289	4795	SH	DEFINED	1
ISHARES TR INDEX	RUSSELL1000VAL	464287598	1282	23090	SH	DEFINED	1

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ISHARES TR INDEX	IBOXX INV CPBD	464287242	1289	12075	SH	DEFINED	1
ISHARES TR INDEX	MSCI EMERG MKT	464287234	656	16850	SH	DEFINED	1
ISHARES TR INDEX	BARCLYS TIPS BD	464287176	774	7515	SH	DEFINED	1
ISHARES TR INDEX	RUSSELL1000GRW	464287614	541	11680	SH	DEFINED	1
JARDEN CORP	COM	471109108	99	3500	SH	DEFINED	1
JOHNSON & JOHNSON	COM	478160104	1115	18300	SH	DEFINED	1
JPMORGAN CHASE & CO	COM	46625H100	1060	24170	SH	DEFINED	1
KBR INC	COM	48242W106	229	9800	SH	DEFINED	1
KIMBERLY CLARK CORP	COM	494368103	295	5000	SH	DEFINED	1
KOHL'S CORP	COM	500255104	63	1100	SH	DEFINED	1
KRAFT FOODS INC	CL A	50075N104	321	12200	SH	DEFINED	1
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	217	2700	SH	DEFINED	1
LG DISPLAY CO LTD	SPONS ADR REP	50186V102	395	27500	SH	DEFINED	1
LIFE TECHNOLOGIES CORP	COM	53217V109	582	12500	SH	DEFINED	1
LILLY ELI & CO	COM	532457108	174	5250	SH	DEFINED	1
LOCKHEED MARTIN CORP	COM	539830109	367	4700	SH	DEFINED	1
MAIDENFORM BRANDS INC	COM	560305104	259	16100	SH	DEFINED	1
MARATHON OIL CORP	COM	565849106	37	1150	SH	DEFINED	1
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	56	3400	SH	DEFINED	1
MCGRAW HILL COS INC	COM	580645109	124	4900	SH	DEFINED	1
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	150	2700	SH	DEFINED	1
MEMC ELECTR MATLS INC	COM	552715104	163	9800	SH	DEFINED	1
MERCK & CO INC	COM	589331107	184	5800	SH	DEFINED	1
METLIFE INC	COM	59156R108	712	18700	SH	DEFINED	1
MICROSOFT CORP	COM	594918104	959	37250	SH	DEFINED	1
MORGAN STANLEY	COM NEW	617446448	794	25700	SH	DEFINED	1
MOSAIC CO	COM	61945A107	193	4000	SH	DEFINED	1
MURPHY OIL CORP	COM	626717102	29	500	SH	DEFINED	1
MYLAN INC	COM	628530107	503	31400	SH	DEFINED	1
NAVISTAR INTL CORP NEW	COM	63934E108	150	4000	SH	DEFINED	1
NCR CORP NEW	COM	62886E108	246	17800	SH	DEFINED	1
NEWS CORP	CL B	65248E203	602	43000	SH	DEFINED	1
NOBLE CORPORATION BAAR	NAMEN -AKT	H5833N103	414	10900	SH	DEFINED	1
NORTHROP GRUMMAN CORP	COM	666807102	57	1100	SH	DEFINED	1
NRG ENERGY INC	COM NEW	629377508	615	21800	SH	DEFINED	1
ORACLE CORP	COM	68389X105	1118	53600	SH	DEFINED	1
PACTIV CORP	COM	695257105	45	1700	SH	DEFINED	1
PEPSICO INC	COM	713448108	223	3800	SH	DEFINED	1
PFIZER INC	COM	717081103	446	26900	SH	DEFINED	1
PG&E CORP	COM	69331C108	61	1500	SH	DEFINED	1
PHILIP MORRIS INTL INC	COM	718172109	549	11260	SH	DEFINED	1
POLO RALPH LAUREN CORP	CL A	731572103	54	700	SH	DEFINED	1
POSCO	SPONSORED ADR	693483109	437	4200	SH	DEFINED	1
POWERSHARES DB CMDTY IDX TRA	UNIT BEN INT	73935S105	214	9700	SH	DEFINED	1
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	454	10730	SH	DEFINED	1
POWERSHS DB MULTI SECT COMM	DB AGRICULT FD	73936B408	228	8950	SH	DEFINED	1
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	173	6300	SH	DEFINED	1
PROCTER & GAMBLE CO	COM	742718109	617	10650	SH	DEFINED	1
PRUDENTIAL FINL INC	COM	744320102	285	5700	SH	DEFINED	1
RADIOSHACK CORP	COM	750438103	62	3700	SH	DEFINED	1
RAYTHEON CO	COM NEW	755111507	279	5800	SH	DEFINED	1
RENT A CTR INC NEW	COM	76009N100	420	22200	SH	DEFINED	1
ROSS STORES INC	COM	778296103	235	4900	SH	DEFINED	1
ROYAL BK CDA MONTREAL QUE	COM	780087102	225	4200	SH	DEFINED	1
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	198	8200	SH	DEFINED	1
RYANAIR HLDGS PLC	SPONSORED ADR	783513104	584	20100	SH	DEFINED	1
SARA LEE CORP	COM	803111103	179	16029	SH	DEFINED	1
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	649	25490	SH	DEFINED	1
SEMPRA ENERGY	COM	816851109	170	3400	SH	DEFINED	1
SEPRACOR INC	COM	817315104	49	2100	SH	DEFINED	1
SHAW GROUP INC	COM	820280105	45	1400	SH	DEFINED	1
SPDR GOLD TRUST	GOLD SHS	78463V107	301	3045	SH	DEFINED	1

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SPDR INDEX SHS FDS	RUSS NOM SC JP	78463X822	291	7240	SH	DEFINED	1
STANCORP FINL GROUP INC	COM	852891100	29	700	SH	DEFINED	1
STANLEY WKS	COM	854616109	534	12500	SH	DEFINED	1
STATE STR CORP	COM	857477103	74	1400	SH	DEFINED	1
SYBASE INC	COM	871130100	288	7400	SH	DEFINED	1
SYMANTEC CORP	COM	871503108	498	30200	SH	DEFINED	1
TARGET CORP	COM	87612E106	225	4800	SH	DEFINED	1
TD AMERITRADE HLDG CORP	COM	87236Y108	158	8000	SH	DEFINED	1
TECK RESOURCES LTD	CL B	878742204	268	9700	SH	DEFINED	1
TECO ENERGY INC	COM	872375100	176	12500	SH	DEFINED	1
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	663	13100	SH	DEFINED	1
TEXAS INSTRS INC	COM	882508104	228	9600	SH	DEFINED	1
THERMO FISHER SCIENTIFIC INC	COM	883556102	586	13400	SH	DEFINED	1
TIME WARNER INC	COM NEW	887317303	196	6800	SH	DEFINED	1
TJX COS INC NEW	COM	872540109	450	12100	SH	DEFINED	1
TORCHMARK CORP	COM	891027104	96	2200	SH	DEFINED	1
TORONTO DOMINION BK ONT	COM NEW	891160509	257	3980	SH	DEFINED	1
TRANSATLANTIC HLDGS INC	COM	893521104	407	8100	SH	DEFINED	1
TRANSOCEAN LTD	REG SHS	H8817H100	35	400	SH	DEFINED	1
TYCO ELECTRONICS LTD SWITZER	SHS	H8912P106	157	7030	SH	DEFINED	1
TYCO INTERNATIONAL LTD	SHS	H89128104	59	1700	SH	DEFINED	1
TYSON FOODS INC	CL A	902494103	43	3400	SH	DEFINED	1
UBS AG	SHS NEW	H89231338	310	16887	SH	DEFINED	1
UGI CORP NEW	COM	902681105	103	4100	SH	DEFINED	1
UNITED TECHNOLOGIES CORP	COM	913017109	43	700	SH	DEFINED	1
UNITEDHEALTH GROUP INC	COM	91324P102	699	27900	SH	DEFINED	1
URS CORP NEW	COM	903236107	53	1200	SH	DEFINED	1
VANGUARD INDEX FDS	REIT ETF	922908553	628	15145	SH	DEFINED	1
VANGUARD INTL EQUITY INDEX F	EMR MKT ETF	922042858	182	4720	SH	DEFINED	1
VERIZON COMMUNICATIONS INC	COM	92343V104	398	13140	SH	DEFINED	1
WAL MART STORES INC	COM	931142103	721	14680	SH	DEFINED	1
WALTER ENERGY INC	COM	93317Q105	121	2000	SH	DEFINED	1
WELLPOINT INC	COM	94973V107	162	3400	SH	DEFINED	1
WELLS FARGO & CO NEW	COM	949746101	258	9140	SH	DEFINED	1
WILLIAMS COS INC DEL	COM	969457100	286	16000	SH	DEFINED	1
WISCONSIN ENERGY CORP	COM	976657106	610	13500	SH	DEFINED	1
WMS INDS INC	COM	929297109	232	5200	SH	DEFINED	1
YUM BRANDS INC	COM	988498101	355	10500	SH	DEFINED	1