

FIRST HORIZON NATIONAL CORP

Form 4

February 27, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BURKETT CHARLES G

2. Issuer Name **and** Ticker or Trading
Symbol
**FIRST HORIZON NATIONAL
CORP [FHN]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**FIRST HORIZON NATIONAL
CORPORATION, 165 MADISON
AVENUE**

3. Date of Earliest Transaction
(Month/Day/Year)
02/26/2007

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Pres - Tenn. and Nat'l Bkg

(Street)
MEMPHIS, TN 38103

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/26/2007		M		4,682	A	\$ 21.13	56,699	D
Common Stock	02/27/2007		S		100	D	\$ 43.57	56,599	D
Common Stock	02/27/2007		S		100	D	\$ 43.58	56,499	D
Common Stock	02/27/2007		S		2,668	D	\$ 43.59	53,831	D
								48,184 ⁽¹⁾	I

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Common
Stock

401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 21.13	02/26/2007		M	4,682	<u>(2)</u>	04/16/2007	Common Stock	4,682	\$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BURKETT CHARLES G
FIRST HORIZON NATIONAL CORPORATION
165 MADISON AVENUE
MEMPHIS, TN 38103

Pres - Tenn. and Nat'l Bkg

Signatures

by Clyde A. Billings, Jr.,
attorney-in-fact

02/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) End-of-period total may include adjustment reflecting exempt acquisitions under Issuer's 401(k) Plan.

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- 4/16/97 Grant: Options are exercisable 50% after 4 yrs, 100% after 5 yrs, with vesting accelerated if performance criteria (issuer stock price equals or exceeds \$28.89 on 4/15/00 or on 5 consecutive days before 4/17/00) are met. Criteria were met and options vested on 10/9/97.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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