

Allis Chalmers Energy Inc.
Form 4
August 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEDERLANDER ROBERT E ET AL

(Last) (First) (Middle)

1450 BROADWAY, 20TH FLOOR

(Street)

NEW YORK, NY 10018

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Allis Chalmers Energy Inc. [ALY]

3. Date of Earliest Transaction (Month/Day/Year)

08/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/28/2007		S	3,000 D \$ 20	233,066	I (1)	By RER Corp.
Common Stock	08/28/2007		S	400 D \$ 20.02	232,666	I (1)	By RER Corp.
Common Stock	08/28/2007		S	600 D \$ 20.03	232,066	I (1)	By RER Corp.
Common Stock	08/28/2007		S	100 D \$ 20.04	231,966	I (1)	By RER Corp.
Common Stock	08/28/2007		S	1,400 D \$ 20.05	230,566	I (1)	By RER Corp.
	08/28/2007		S	1,000 D	229,566	I (1)	

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Common Stock					\$ 20.06				By RER Corp.
Common Stock	08/28/2007	S	500	D	\$ 20.07	229,066	I ⁽¹⁾		By RER Corp.
Common Stock	08/28/2007	S	1,500	D	\$ 20.08	227,566	I ⁽¹⁾		By RER Corp.
Common Stock	08/29/2007	S	11,800	D	\$ 20	215,766	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	700	D	\$ 20	215,766	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.02	214,566	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	1,000	D	\$ 20.03	213,566	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	900	D	\$ 20.04	212,666	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.05	212,166	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.06	211,666	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.07	211,166	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.13	210,666	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	700	D	\$ 20.19	209,966	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.25	209,466	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	800	D	\$ 20.34	208,666	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.38	208,166	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.39	207,666	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.42	207,166	I ⁽¹⁾		By RER Corp.
Common Stock	08/30/2007	S	500	D	\$ 20.45	206,666	I ⁽¹⁾		By RER Corp.
Common Stock						444,066	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEDERLANDER ROBERT E ET AL 1450 BROADWAY 20TH FLOOR NEW YORK, NY 10018	X			

Signatures

/s/ Theodore F. Pound III under Power of Attorney 08/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting person owns 100% of the issued and outstanding stock of RER Corp.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.