

Bulgheroni Alejandro Pedro  
 Form 4  
 February 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bulgheroni Alejandro Pedro

(Last) (First) (Middle)

5075 WESTHEIMER, #890

(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Allis Chalmers Energy Inc. [ALY]

3. Date of Earliest Transaction (Month/Day/Year)

02/13/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect or Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	02/13/2008		P		700	A	\$ 12.05	678,796 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008		P		600	A	\$ 12.06	679,396 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008		P		2,300	A	\$ 12.07	681,696 <sup>(1)</sup>	I	By Associated

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Common Stock	02/13/2008	P	100	A	\$ 12.08	681,796 <sup>(1)</sup>	I	Petroleum Investors Ltd. By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	4,200	A	\$ 12.09	685,996 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	6,400	A	\$ 12.1	692,396 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	1,300	A	\$ 12.11	693,696 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	100	A	\$ 12.13	693,796 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	300	A	\$ 12.14	694,096 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	2,100	A	\$ 12.15	696,196 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	300	A	\$ 12.1533	696,496 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	6,200	A	\$ 12.16	702,696 <sup>(1)</sup>	I	By Associated Petroleum

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Common Stock	02/13/2008	P	10,700	A	\$ 12.17	713,396 <sup>(1)</sup>	I	Investors Ltd. By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	200	A	\$ 12.178	713,596 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	4,700	A	\$ 12.18	718,296 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	4,500	A	\$ 12.19	722,796 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	6,200	A	\$ 12.2	728,996 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	6,400	A	\$ 12.21	735,396 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	300	A	\$ 12.2167	735,696 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	9,200	A	\$ 12.22	744,896 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	19,500	A	\$ 12.23	764,396 <sup>(1)</sup>	I	By Associated Petroleum Investors

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Common Stock	02/13/2008	P	800	A	\$ 12.2338	765,196 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	6,400	A	\$ 12.24	771,596 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	6,000	A	\$ 12.25	777,596 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	800	A	\$ 12.26	778,396 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	1,100	A	\$ 12.2682	779,496 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	8,600	A	\$ 12.27	788,096 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	300	A	\$ 12.28	788,396 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	4,600	A	\$ 12.29	792,996 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.
Common Stock	02/13/2008	P	12,000	A	\$ 12.3	804,996 <sup>(1)</sup>	I	By Associated Petroleum Investors Ltd.



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